SINGAPORE TECHNOLOGIES ENGINEERING LTD
(Co. Regn. No. 199706274H)

GRANT OF CONTINGENT AWARD OF SHARES PURSUANT TO THE SINGAPORE TECHNOLOGIES ENGINEERING PERFORMANCE SHARE PLAN 2020 AND SINGAPORE TECHNOLOGIES ENGINEERING RESTRICTED SHARE PLAN 2020

In accordance with Rule 704(29) of the Listing Manual, Singapore Technologies Engineering Ltd (the "**Company**") hereby announces the details of the grant of contingent award of ordinary shares ("**Award**") in the capital of the Company pursuant to the following share plans:

(A) Singapore Technologies Engineering Performance Share Plan 2020 ("**PSP2020**")

a	Date of Award under the PSP2020	19 March 2021
b	Number of Shares of the Award granted under PSP2020	1,804,924*
c	Market price of each share under the Award on the date of grant	$3.86
d	Number of shares granted to each director under the Award	412,777* shares granted to Mr Vincent Chong
e	Validity Period of the Award	Performance period from 1 January 2021 to 31 December 2023 Upon achievement of pre-set performance conditions, actual shares to vest in 2024

* The figure represents 100% of the Award. The actual shares to be awarded at the vesting date could range from 30% to 170%, depending on the level of achievement against the pre-set performance conditions.

(B) Singapore Technologies Engineering Restricted Share Plan 2020 ("**RSP2020**")

a	Date of Award under the RSP2020	19 March 2021
b	Number of Shares of the Award granted under RSP2020	5,998,899
c	Market price of each share under the Award on the date of grant	$3.86
d	Number of shares granted to each director under the Award	174,311 granted to Mr Vincent Chong
e	Validity Period of the Award	Performance period from 1 January 2021 to 31 December 2021 Upon achievement of pre-set performance conditions, actual shares will be vested from 2022 to 2025

Singapore,
19 March 2021