

APPEAL FOR LIFTING OF DEBARMENT AND ALLOW EMPLOYMENT OF FOREIGN WORKER AFTER 24 NOVEMBER 2018

The Board of Directors (the "**Board**") of Keong Hong Holdings Limited (the "**Company**" and together with its subsidiaries, the "**Group**") referred to the announcement dated 5 June 2018.

The Board wishes to announce that Keong Hong Construction Pte Ltd ("**KHC**"), a wholly-owned subsidiary of the Company has appealed to the Ministry of Manpower ("**MOM**") to lift the 2-year debarment imposed on KHC with regard to recruitment of new foreign workers.

In a letter dated 11 June 2018, MOM has informed that the appeal was unsuccessful, however it will exercise leniency and reduce the debarment term to 6 months and KHC will be allowed to recruit new foreign workers after 24 November 2018.

The Group is grateful for MOM's consideration and is committed to improving workers welfare and workers accommodation.

By Order Of the Board Lo Swee Oi Company Secretary 12 June 2018