SEROJA INVESTMENTS LIMITED
(Company Registration Number: 198300847M)
(Incorporated in the Republic of Singapore)
(the "**Company**")

INCORPORATION OF A NEW SUBSIDIARY

The board of directors ("**Board**") of the Company (and together with its subsidiaries, the "**Group**") wishes to announce that the Company has today incorporated a new wholly-owned subsidiary in Singapore (the "**New Subsidiary**").

Details of the New Subsidiary are as follows:-

Name of company:	SEROJA BIOTECH PTE. LTD.
Place of incorporation:	Singapore
Issued and paid-up share capital:	1 ordinary share at SGD1 each
Percentage of issued and paid-up share capital held by the Company:	100%
Principal activities:	Research and experimental development on biotechnology, life and medical science

The incorporation of the New Subsidiary was funded by the Group's internal resources and is not expected to have any material impact on the Group's net tangible assets per share and earnings per share for the current financial year ending 31 December 2020.

Save for Mr. Ng Soon Kai and Mr Andreas Tjahjadi who are directors in the New Subsidiary, none of the Directors or controlling shareholders of the Company or their respective associates has any interest, direct or indirect (other than through their shareholdings in the Company), in the incorporation of the New Subsidiary.

By order of the Board

Andreas Tjahjadi
Executive Director
2 April 2020