

FALCON ENERGY GROUP LIMITED
(Company Registration No.: 200403817G)
(Incorporated in the Republic of Singapore)

**RECEIPT OF STATUTORY DEMAND FROM OVERSEA-CHINESE BANKING
CORPORATION LIMITED**

The Board wishes to inform that the Company's subsidiary Energian Pte Ltd has received a statutory demand dated 19 May 2022 ("Statutory Demand") from the solicitors of Oversea-Chinese Banking Corporation Limited ("OCBC").

The Statutory Demand demands payment of a sum of S\$4,495,563.55, being the alleged amount outstanding as at 17 May 2022 under OCBC's banking facility, including interest and late charges.

The Company is seeking legal advice with respect to the Statutory Demand.

Further announcements will be made by the Company and the Board via SGXNET as and when there are material developments in compliance with the listing rules of the Singapore Exchange Securities Trading Limited.

The Group remains committed to the Restructuring and will continue to engage in discussions with its principal lenders and any other key stakeholders in relation to the Restructuring. However, there is no assurance or reasonable certainty that any discussions or any Restructuring options will materialise or be successfully concluded.

Shareholders and investors are advised to exercise caution when dealing in the shares of the Company.

BY ORDER OF THE BOARD

Tan Pong Tyea
Chairman and Chief Executive Officer
20 May 2022