

PACIFIC STAR DEVELOPMENT LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration Number: 198203779D)

RESULTS OF THE EXTRAORDINARY GENERAL MEETING HELD ON 29 JANUARY 2021

The Board of Directors (the “**Board**”) of Pacific Star Development Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that the resolution set out in the Notice of Extraordinary General Meeting (“**EGM**”) dated 14 January 2021 has been duly approved and passed by the Company’s shareholders at the EGM today.

The results of the poll on the EGM resolution is set out below:

Resolution Number and Details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of Shares	Percentage (%)	Number of Shares	Percentage (%)
Resolution 1 Adoption of PSDL Performance Share Plan	189,761,772	189,761,700	100.00	72	0.00

Details of parties who are required to abstain from voting on any resolution(s)

No party was required to abstain from voting on the abovementioned resolutions.

Name of firm and/or person appointed as a scrutineer

Finova BPO Pte Ltd was appointed as scrutineer for the EGM.

By Order of the Board

Ying Wei Hsein
Executive Chairman
29 January 2021

This announcement has been reviewed by the Company’s Sponsor, SAC Capital Private Limited (the “Sponsor”).

This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “SGX-ST”) and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr David Yeong, SAC Capital Private Limited at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542. Telephone number: +65 6232 3210.