

SHANAYA LIMITED
(Co. Reg. No. 199804583E)
(Incorporated in the Republic of Singapore)

COMPLETION OF THE PROPOSED DISPOSAL OF THE COMPANY'S INDIRECT 25% SHAREHOLDING INTEREST IN PEARL GARDEN RESTAURANT PTE. LTD. (FORMERLY KNOWN AS JOY GARDEN RESTAURANT PTE. LTD.)

The Board of Directors (the “**Board**”) of Shanaya Limited (*formerly known as CPH Ltd.*) (the “**Company**”) refers to the announcement made by the Company on 29 September 2021 (the “**Announcement**”) in relation to the proposed disposal by CP Lifestyle Pte. Ltd., a wholly-owned subsidiary of the Company, of 600,000 ordinary shares representing 25% of the total issued and paid-up share capital of Pearl Garden Restaurant Pte. Ltd. (*formerly known as Joy Garden Restaurant Pte. Ltd.*) (“**Pearl Garden**”) to Mr. Foo Tiang Ann (the “**Proposed Disposal**”).

Unless otherwise expressly defined herein, all capitalised terms and references have the same meaning as ascribed to them in the Announcement.

The Board wishes to announce that the completion of the Proposed Disposal has taken place today. Accordingly, Pearl Garden has ceased to be an indirect associate company of the Company.

BY ORDER OF THE BOARD

Mohamed Gani Mohamed Ansari
Executive Director & Chief Executive Officer

30 September 2021

This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the “Sponsor”). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “Exchange”) and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.

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