

4 December 2017

ASX Code: APW

SGX Code: AIMS Property

ASX Announcement
AIMS Property Securities Fund
AIMS Real Estate Opportunity Fund ("AREOF") Makes First Acquisition

Dear Unitholders,

AIMS Fund Management Limited in its capacity as the Responsible Entity (the "RE") for the AIMS Property Securities Fund ("the Fund") is pleased to advise Unitholders that the AIMS Real Estate Opportunity Fund ("AREOF") has made its first acquisition.

AREOF purchased a large stake in an unlisted property trust, valued at approximately \$4.7 million, for a price of approximately \$3.4 million (representing an instant gain of circa 38% - excluding transaction costs).

If you have any queries relating to this announcement, please feel free to contact us on +61 2 9217 2727 or email trust@aims.com.au.

Yours sincerely,

Claud Chaaya

Director of Property Funds Management AIMS Fund Management Limited