



MEDI LIFESTYLE LIMITED

(Company Registration Number 201117734D)
(Incorporated in the Republic of Singapore on 26 July 2011)

**CONVERSION OF CONVERTIBLE BONDS INTO 12,244,897 NEW ORDINARY SHARES IN THE
CAPITAL OF THE COMPANY AT AN ISSUE PRICE OF S\$0.0245 PER SHARE**

The Board of Directors (the "**Board**" or "**Directors**") of Medi Lifestyle Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the announcements dated 15 March 2023, 1 May 2023, 15 June 2023 and 26 June 2023 and the Circular dated 13 April 2023 in relation to, *inter alia*, the Proposed CB Issuance (the "**Announcements**").

Unless otherwise defined, all capitalised terms used herein shall bear the same meanings ascribed to them in the Announcements.

The Board wishes to announce the allotment and issuance of 12,244,897 new Conversion Shares at S\$0.0245 per ordinary share (the "**Conversion Price**") following the conversion of Convertible Bonds with an aggregate principal value of S\$300,000 pursuant to the terms of the Subscription Agreement dated 15 March 2023. The Conversion Price was arrived by taking 80% of the average closing price of S\$0.0307 per Share for trades done on 19 June 2023, 20 June 2023 and 21 June 2023, being the three (3) consecutive market days determined at the sole and absolute discretion of the Bondholder, during the 45 business days immediately preceding the relevant conversion notice date of 26 June 2023.

Following the allotment and issuance of the Conversion Shares, the total number of issued Shares (excluding 20,000 treasury shares) of the Company has increased from 70,989,934 to 83,234,831 Shares. The Conversion Shares rank *pari passu* and carry all rights similar to the existing Shares of the Company except that the Conversion Shares will not rank for any dividends, rights, allotments, or other distributions, the record date for which falls on or before the date of the allotment and issuance of the Conversion Shares.

The Conversion Shares are expected to be listed and quoted on the Catalist board of the SGX-ST on 30 June 2023 and trading of the Conversion Shares is expected to commence with effect from 9:00 a.m. on the same day.

By Order of the Board

Dato' Low Koon Poh
Executive Chairman & Chief Executive Officer
28 June 2023

MEDIA CONTACT

For media queries, please contact;

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*This announcement has been reviewed by the Company's sponsor, SAC Capital Private Limited ("**Sponsor**"). This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited ("**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.*

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