

NOBLE GROUP LIMITED
(Incorporated in Bermuda with limited liability)

NOBLE GROUP ANNOUNCES MANAGEMENT CHANGE

The Board of Directors (the “Board”) of Noble Group Limited (“Noble Group” and, together with its subsidiaries, the “Group”) announce that they have accepted the resignation of Mr. Jeffrey Frase as Co-Chief Executive Officer and Executive Director of Noble Group effective 13 November 2017 to pursue other opportunities outside of the Group.

Mr. William Randall, who is currently Co-Chief Executive Officer and Executive Director of Noble Group will, effective from 13 November 2017, serve as Chief Executive Officer and continue as an Executive Director.

Mr. Frase has been the guiding force behind the expansion and profitability of the Group’s global oil liquids platform in recent years and, under his leadership, the business has been successfully positioned for the proposed disposal to Vitol (the “**Proposed Disposal**”)¹. With the completion of the Proposed Disposal expected by the end of 2017, Mr. Frase has decided to resign as Co-CEO and Global Head of Oil Liquids to focus on other opportunities where his leadership, market knowledge and extensive network can be leveraged.

The Board would like to thank Mr. Frase for his leadership input across the Group over the years, and especially for successfully guiding the oil liquids business towards a new opportunity for its employees, customers and proposed owners.

Noble Group Limited
13 November 2017

¹ Refer to Noble Group’s announcement “Proposed Disposal of all the Issued and Outstanding Capital Stock of Noble Americas Corp.” dated 23 October 2017.

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About Noble Group

Noble Group (SGX: CGP) manages a portfolio of global supply chains covering a range of industrial and energy products. Noble facilitates the marketing, processing, financing and transportation of essential raw materials. Sourcing bulk commodities from low cost regions such as South America, South Africa, Australia and Indonesia, the Group supplies high growth demand markets, particularly in Asia and the Middle East. For more information please visit www.thisisnoble.com.

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