

ANNUAL GENERAL MEETING TO BE HELD ON 28 APRIL 2022

1. INTRODUCTION

The Board of Directors (the “**Board**”) of Progen Holdings Ltd (the “**Company**”) refers to:

- (a) the COVID-19 (Temporary Measures) Act 2020 passed by Parliament on 7 April 2020 which enables the Minister for Law by order to prescribe alternative arrangements for listed companies in Singapore to, *inter alia*, conduct general meetings, either wholly or partly, by electronic communication, video conferencing, tele-conferencing or other electronic means;
- (b) the COVID-19 (Temporary Measures) (Alternative Arrangements for Meetings for Companies, Variable Capital Companies, Business Trusts, Unit Trusts and Debenture Holders) Order 2020 (the “**Order**”), and as amended by COVID-19 (Temporary Measures) (Alternative Arrangements for Meetings for Companies, Variable Capital Companies, Business Trusts, Unit Trusts and Debenture Holders) (Amendment No. 2) Order 2020, which sets out the alternative arrangements in respect of, *inter alia*, general meetings of companies;
- (c) the joint statement by the Accounting and Corporate Regulatory Authority, Monetary Authority of Singapore and Singapore Exchange Regulation (“**SGXRegCo**”) of 13 April 2020 (and subsequently updated on 27 April 2020, 22 June 2020 and 1 October 2020) which provides additional guidance on the conduct of general meetings during the period from 27 March 2020 to 30 September 2020 (the “**Checklist**”); and
- (d) the Order amended on 6 April 2021 to extend the alternative meeting arrangements beyond 30 June 2021 (their previous expiry date), until revoked or amended by Ministry of Law. Accordingly, until such time, issuers including the Company may continue to utilise the Checklist to guide entities on the conduct of their general meetings. On 4 February 2022, the SGX RegCo has announced that the Regulator’s Column issued on 16 December 2021 in relation to the expectation of SGX RegCo for the conduct of general meetings forms part of the Checklist.

2. DATE, TIME AND CONDUCT OF ANNUAL GENERAL MEETING

The Board wishes to announce that the Annual General Meeting (“**AGM**”) will be convened and held by way of electronic means on Thursday, 28 April 2022 at 10:00 a.m. to transact the business set out in the Notice of AGM dated 13 April 2022 (the “**Notice of AGM**”).

3. DOCUMENTS

The relevant documents in connection with the AGM have been uploaded on SGXNET today and may be found at the URL <https://www.sgx.com/securities/company-announcements>. Printed copies of the Annual Report, Notice of AGM and Proxy Form will NOT be despatched to shareholders.

4. NO ATTENDANCE AT THE AGM IN PERSON

Due to the current COVID-19 situation in Singapore, shareholders will not be able to attend the AGM in person. Pursuant to the Order, the Company has the option to hold the AGM via electronic means even where the Company is permitted, under and subject to compliance with the prescribed safe management measures, to hold a physical meeting. As a precautionary measure to keep

physical interactions and COVID-19 transmission risks to a minimum, the Company is not providing for physical attendance for shareholders at the AGM. Instead, alternative arrangements have been put in place to allow members to participate at the AGM by (a) watching the AGM proceedings via “live” webcast or listening to the AGM proceedings via “live” audio feed, (b) submitting questions in advance of the AGM, and/or (c) voting by proxy at the AGM. Please see paragraph 5 below for these alternative arrangements.

5. ALTERNATIVE ARRANGEMENTS

The following are the alternative arrangements which have been put in place for the AGM:

(a) *“Live” webcast and “live” audio feed*

The Chairman of the AGM will conduct the proceedings of the AGM by way of electronic means. Shareholders will be able to watch these proceedings through a “live” webcast via their mobile phones, tablets or computers or listen to these proceedings through a “live” audio feed via telephone. In order to do so, shareholders should follow these steps:

- Shareholders who wish to watch the “live” webcast or listen to the “live” audio feed must pre-register from now till **10:00 a.m. on 26 April 2022** (the “**Registration Deadline**”), at the URL <https://rebrand.ly/Progen22>.

Following the authentication of the shareholders’ status as members, authenticated shareholders will receive email instructions on how to access the “live” webcast and “live” audio feed of the AGM proceedings by **10:00 a.m. on 27 April 2022** (the “**Confirmation Email**”).

- Shareholders who registered by the Registration Deadline but did not receive the Confirmation Email by **10:00 a.m. on 27 April 2022** should contact the Company via email at jeremy@easyvideo.sg.
- Investors holding shares through relevant intermediaries as defined in Section 181 of the Companies Act 1967 of Singapore (other than CPF/SRS investors) who wish to participate in the AGM by (i) observing and/or listening to the AGM proceedings via “live” webcast or “live” audio feed; (ii) submitting questions in advance of the AGM; and/or (iii) appointing the Chairman of the AGM as proxy to attend, speak and vote on their behalf at the AGM, should contact the relevant intermediary through which they hold such shares as soon as possible in order to make the necessary arrangements for them to participate in the AGM.

(b) *Submission of questions in advance*

Shareholders may also submit questions related to the resolutions to be tabled for approval at the AGM:

- All questions must be submitted by **10:00 a.m. on 21 April 2022**:
 - via the pre-registration website at the URL <https://rebrand.ly/Progen22>;
 - by post and lodging the same at the registered office of the Company at 28 Riverside Road, #04-01 Progen Building, Singapore 739085; or
 - by email to progen@progen.com.sg.

In view of the current COVID-19 situation and the related safe distancing measures which may make it difficult for members to submit questions by post, shareholders are strongly encouraged to submit questions electronically via the pre-registration website or by email as above stated.

- Shareholders will need to identify themselves when posing questions at pre-registration website or by post or by mail by providing the following details:
 - the shareholder's full name (as per CDP/CPF/SRS/Scrip-based records);
 - the shareholder's NRIC/Passport/UEN number;
 - the shareholder's contact number and email address; and
 - the manner in which the shareholder holds his/her/its shares in the Company (e.g. via CDP or SRS).

Please note that the Company will not be able to answer questions from persons who provide insufficient details to enable the Company to verify his/her/its shareholder status.

- The Company will address substantial and relevant questions received from shareholders by **10:00 a.m. on 24 April 2022** and publish them on the SGX website at the URL <https://www.sgx.com/securities/company-announcements>. During the AGM itself the Company will endeavour to address as many substantial and relevant questions related to the Ordinary Resolutions to be tabled at the AGM for approval, which are submitted after **10:00 a.m. on 21 April 2022** and have not already been addressed prior to the AGM. Where substantially similar questions are received, the Company will consolidate such questions and consequently not all questions may be individually addressed.
- The Company will, within one month after the date of the AGM, publish the minutes of the AGM on SGXNET, and the minutes will include the responses to the questions which are addressed during the AGM.
- Please note that shareholders will not be able to ask questions at the AGM "live" during the "live" webcast and the "live" audio feed, and therefore it is important for shareholders to submit their questions in advance of the AGM.

(c) *Proxy voting*

Shareholders will not be able to vote online on the resolutions to be tabled for approval at the AGM.

Instead, if shareholders (whether individual or corporate) wish to exercise their votes, they must submit a Proxy Form to appoint the Chairman of the AGM to vote on their behalf:

- Shareholders (whether individual or corporate) appointing the Chairman of the AGM as proxy must give specific instructions as to his manner of voting, or abstentions from voting, in the Proxy Form, failing which the appointment will be treated as invalid.
- The Proxy Form can be submitted to the Company in the following manner:
 - if submitted by post, be lodged at the registered office of the Company at 28 Riverside Road, #04-01 Progen Building, Singapore 739085; or
 - if submitted electronically, be submitted via email to progen@progen.com.sg.

in either case by **10:00 a.m. on 26 April 2022**, being 48 hours before the time appointed for holding the AGM.

A shareholder who wishes to submit the Proxy Form must first download, complete and sign the Proxy Form, before submitting it by post to the address provided above, or before scanning and submitting it by email to the email address provided above.

In view of the current COVID-19 situation and the related safe distancing measures which may make it difficult for shareholders to submit completed Proxy Forms by

post, shareholders are strongly encouraged to submit completed Proxy Forms electronically via email.

- Persons who hold their shares through Central Provident Fund (“CPF”) and Supplementary Retirement Scheme (“SRS”) (“CPF/SRS Investors”) who wish to participate in the AGM by (i) observing and/or listening to the AGM proceedings via the “live” webcast or the “live” audio feed and (ii) submitting questions in advance of the AGM, should follow the steps for pre-registration and pre-submission of questions set out under paragraphs 5(a) and 5(b) above. However, CPF/SRS Investors who wish to appoint the Chairman of the AGM as proxy to attend, speak and vote on their behalf should approach their respective CPF Agent Banks or SRS Operators to submit their voting instructions by **10:00 a.m. on 18 April 2022**, being 7 working days before the date of the AGM.

6. KEY DATES/DEADLINES

In summary, the key dates/deadlines which members should take note of are set out in the table below:

Key dates/Deadlines	Actions
13 April 2022 (immediately upon the release of this announcement)	Shareholders may begin to pre-register at https://rebrand.ly/Progen22 for “live” webcast or “live” audio feed of the proceedings of the AGM.
10:00 a.m. on 18 April 2022	Deadline for CPF and SRS Investors who wish to appoint the Chairman of the AGM as proxy to approach their respective CPF Agent Banks or SRS Operators to submit their votes.
10:00 a.m. on 21 April 2022	Deadline for shareholders to submit questions in advance.
10:00 a.m. on 24 April 2022	Deadline for the Company to address all substantial and relevant questions received from shareholders via SGXNet prior to the AGM.
10:00 a.m. on 26 April 2022	Deadline for shareholders to: <ul style="list-style-type: none"> pre-register for “live” webcast or “live” audio feed of the proceedings of the AGM; and submit Proxy Forms.
10:00 a.m. on 27 April 2022	Authenticated shareholders will receive the Confirmation Email which will contain webinar ID and password details, as well as the link to access the “live” webcast and a toll-free telephone number to access the “live” audio feed of the proceedings of the AGM. Shareholders who registered by the Registration Deadline but did not receive the Confirmation Email by 10:00 a.m. on 27 April 2022 should contact the Company via email at jeremy@easyvideo.sg .
Date and time of AGM: 28 April 2022 at 10:00 a.m.	<ul style="list-style-type: none"> Click on the link in the Confirmation Email and enter the password, if prompted, to access the “live” webcast of the proceedings of the AGM; or Call the toll-free telephone number in the Confirmation Email and enter the webinar ID and password to access the “live” audio feed of the proceedings of the AGM.

7. FURTHER INFORMATION

Shareholders who wish to remotely observe the proceedings of the AGM are reminded that the AGM is private. The invitation to attend the AGM via “live” webcast or “live” audio feed is not to be forwarded to anyone who is not a shareholder of the Company or who is not authorised to attend the AGM.

RECORDING OF THE AGM PROCEEDINGS IS STRICTLY PROHIBITED.

Important reminder: The Company would remind shareholders that, with the constantly evolving COVID-19 situation, the situation is fluid and the Company may be required to change its AGM arrangements at short notice. Shareholders should check the above URL and SGX website for updates on the AGM.

The Company would like to thank all shareholders for their patience and co-operation in enabling the Company to hold its AGM with the optimum safe distancing measures amidst the current COVID-19 pandemic.

By Order of the Board

Ngiam May Ling
Secretary
Singapore, 13 April 2022

This announcement has been reviewed by the Company’s sponsor, PrimePartners Corporate Finance Pte. Ltd. (the “Sponsor”). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “Exchange”) and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.

The contact person for the Sponsor is Ms Jennifer Tan, 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, sponsorship@ppcf.com.sg.