GKE CORPORATION LIMITED
(Company Registration No. 200001941G)
(Incorporated in the Republic of Singapore)

CHARTERING CONTRACT

The Board of Directors (the "**Board**") of GKE Corporation Limited (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to announce that Gas Aries Limited ("**Gas Aries**"), a wholly-owned subsidiary of Ocean Latitude Limited which is a 50:50 Joint Venture of the Company, has renewed its chartering contract (the "**Contract**") with Sinogas Carriers Limited ("**Sinogas**") for the chartering of the 83,000m^3 liquefied gas carrier vessel ("**Vessel**") at a significantly lower gross rate per day for a period of two (2) months from mid-October 2016 pursuant to the terms and conditions as stipulated in the Contract. The extension was achieved at a reduced rate for it to be competitive in this challenging economic condition coupled with decline in demand for liquefied gas carrier vessels.

The 2 months chartering of the Vessel to Sinogas is not expected to have any material impact on the net earnings and net tangible assets per share of the Group for the current financial year ending 31 May 2017.

None of the Directors or substantial shareholders of the Company have any interest, direct or indirect, in the above transaction, save through their shareholdings (if any) in the Company.

BY ORDER OF THE BOARD

Neo Cheow Hui
Chief Executive Officer and Executive Director
14 October 2016

---

*This announcement has been reviewed by the Company's Sponsor, RHT Capital Pte. Ltd. ("**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The details of the contact person for the Sponsor are:

Name: Ms Amanda Chen (Registered Professional, RHT Capital Pte. Ltd.)
Address: Six Battery Road, #10-01, Singapore 049909
Tel:6381 6757