

DEBAO PROPERTY DEVELOPMENT LTD.
(Incorporated in the Republic of Singapore)
(Company Registration No. 200715053Z)

RESOLUTIONS PASSED AT EXTRAORDINARY GENERAL MEETING

The Board of Directors (the “**Board**”) of Debao Property Development Ltd. (the “**Company**”) is pleased to announce that:

- (i) All resolutions set out in the Notice of Extraordinary General Meeting (“**EGM**”) of the Company dated 15 November 2018 voted by way of poll were duly passed at the EGM held today.
- (ii) Breakdown of all valid votes cast at the EGM are as follows:

Resolution Number and Resolution Details	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST		
		No. of Shares	As a percentage of total number of votes for and against the resolution	No. of Shares	As a percentage of total number of votes for and against the resolution	
1	The approve the proposed adoption of the Share Buyback Mandate.	42,587,770	42,584,904	99.99%	2,866	0.01%
2	To approve the appointment of Nexia TS as Auditors.	42,587,770	42,414,870	99.59%	172,900	0.41%

- (iii) No party was required to abstain from voting on any of the resolutions put to vote at the EGM.
- (iv) The Company had appointed DrewCorp Services Pte Ltd as scrutineer for the conduct of the poll.

By Order of the Board

Zhong Yuzhao
Executive Director and Chief Executive Officer
30 November 2018