ROXY-PACIFIC HOLDINGS LIMITED
(the "**Company**")
(Incorporated in the Republic of Singapore)
Co. Registration No. 196700135Z

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ANNOUNCEMENT

MEMBERS' VOLUNTARY LIQUIDATION OF MEQUITY ASSETS PTE. LTD.

The Board of Directors (the "**Board**") of Roxy-Pacific Holdings Limited (the "**Company**" and collectively with its subsidiaries, the "**Group**") wishes to announce that its 48% indirect owned associated company, Mequity Assets Pte. Ltd. ("**MAPL**"), has been placed under Members' Voluntary Liquidation pursuant to the Section 209(1)(b) of the Companies' Act Cap. 50. and that Mr Wee Phui Gam has been appointed the liquidator of MAPL.

The members' voluntary liquidation of MAPL will not have any material effect on the consolidated net tangible assets and earnings per share of the Group.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect in the above members' voluntary liquidation, other than their shareholdings in the Company.

By Order of the Board

Koh Seng Geok
Executive Director and Company Secretary

24 October 2018