(formerly known as Equation Corp Limited)
(Company Registration No. 197501110N)
(Incorporated in the Republic of Singapore)
("Company" and together with its subsidiaries, the "Group")

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, SAC Capital Private Limited ("**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

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CHANGE OF COMPANY NAME TO EQUATION SUMMIT LIMITED

The Board of Directors (the "**Board**") of the Company is pleased to announce that pursuant to the resolutions passed at the Extraordinary General Meeting of the Company held on 30 October 2014, the special resolution relating to the proposed change of Company's name from "Equation Corp Limited" to "Equation Summit Limited" had been lodged with the Accounting and Corporate Regulatory Authority of Singapore ("**ACRA**"). ACRA has notified that, with effect from 18 November 2014, the Company shall be known as "Equation Summit Limited".

The Company's trading counter name remains unchanged as "Equation".

FOR AND ON BEHALF OF THE BOARD

Chng Weng Wah
Executive Director
18 November 2014