



HOE LEONG CORPORATION LTD.

(the "Company")

(Registration No. 199408433W)

(Incorporated in the Republic of Singapore)

Appointment of Group Financial Controller and Re-designation to Consultant – Semua Group

1. Re-designation of Group Financial Controller as Consultant in Semua Group

Mr Teh Teong Lay has been re-designated as Consultant of Semua Group of Companies to oversee the business operation of the Company's shipping associates with effect from 11th August 2015. The re-designation is in line with the Company's further restructuring process of its investment in Semua Shipping Group of Companies.

Accordingly, Mr Teh Teong Lay has stepped down as the Group Financial Controller ("GFC") of the Company with effect from 11th August 2015.

The role and duties of the GFC will be undertaken by Ms Yap Suat Kam, a new GFC of the Company.

2. Appointment of Group Financial Controller

The Board of Directors of the Company is pleased to announce that Ms Yap Suat Kam has been appointed as the GFC of the Company with effect from 11th August 2015.

The announcement of the appointment and resignation of GFC, pursuant to Rule 704(7) of the Listing Manual of the SGX-ST are being released separately to the SGX-ST.

By Order of the Board
HOE LEONG CORPORATION LTD.

Kuah Geok Lin
Chairman and CEO
11 August 2015