

RICH CAPITAL HOLDINGS LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 199801660M)

RESULTS OF ANNUAL GENERAL MEETING HELD ON 22 JULY 2022

Pursuant to Rule 704(15) of Section B: Rules of Catalist of the Listing Manual (the “**Catalist Rules**”) of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”), the board of directors (the “**Board**” or “**Directors**”) of Rich Capital Holdings Limited (the “**Company**”) is pleased to announce that all resolutions relating to the matters set out in the Notice of Annual General Meeting (“**AGM**”) dated 7 July 2022 have been duly approved and passed by the shareholders of the Company at the AGM held on 22 July 2022, save for Resolution 7 and Resolution 8 as set out below.

(a) Breakdown of all valid votes cast at the AGM

The results of the poll on each of the resolution put to the vote at the AGM are set out below for information:

| Resolution number and details | Total number of shares represented by votes for and against the relevant resolution | For | | Against | |
|---|---|------------------|---|------------------|---|
| | | Number of shares | As a percentage of total number of votes for and against the resolution (%) | Number of shares | As a percentage of total number of votes for and against the resolution (%) |
| Ordinary Resolution - Ordinary Business | | | | | |
| Ordinary Resolution 1 Adoption of the audited financial statements of the Company for the financial year ended 31 March 2022, together with the Directors’ Statement and Auditors’ Report thereon | 4,061,988,600 | 4,061,988,600 | 100.00 | 0 | 0 |

| | | | | | |
|--|---------------|---------------|--------|---|---|
| Ordinary Resolution 2 | | | | | |
| Approval of Directors' fees amounting to S\$148,500 for the financial year ending 31 March 2023, to be paid quarterly in arrears | 4,061,988,600 | 4,061,988,600 | 100.00 | 0 | 0 |
| Ordinary Resolution 3 | | | | | |
| Re-election of Mr Chong Soo Hoon, Sean as a Director of the Company | 4,061,988,600 | 4,061,988,600 | 100.00 | 0 | 0 |
| Ordinary Resolution 4 | | | | | |
| Re-election of Mr Oh Siyang as a Director of the Company | 4,061,988,600 | 4,061,988,600 | 100.00 | 0 | 0 |
| Ordinary Resolution 5 | | | | | |
| Re-appointment of Messrs Foo Kon Tan LLP as Auditors of the Company | 4,061,988,600 | 4,061,988,600 | 100.00 | 0 | 0 |
| Ordinary Resolution - Special Business | | | | | |
| Ordinary Resolution 6 | | | | | |
| Authority to allot and issue shares in the capital of the Company | 4,061,988,600 | 4,061,988,600 | 100.00 | 0 | 0 |

| | | | | | |
|---|---------------|---|---|---------------|--------|
| Ordinary Resolution 7 Authority to allot and issue shares under the Rich Capital Performance Share Plan | 4,061,988,600 | 0 | 0 | 4,061,988,600 | 100.00 |
| Ordinary Resolution 8 Authority to allot and issue shares under the Rich Capital Employee Share Option Scheme | 4,061,988,600 | 0 | 0 | 4,061,988,600 | 100.00 |

(b) Details of parties who are required to abstain from voting on any resolution

No party was required to abstain from voting on any of the resolutions put to vote at the AGM.

(c) Name and firm and/or person appointed as scrutineer

Entrust Advisory Pte. Ltd. had been appointed as the independent scrutineer for the conduct of the poll at the AGM.

(d) Re-appointment of Director to the Audit Committee

Mr Chong Soo Hoon, Sean, who was re-elected as a Director at the AGM, remains as an Independent Non-Executive Director, a member of the Audit Committee, Nominating Committee and Remuneration Committee. Mr Chong Soo Hoon, Sean shall be considered independent for the purposes of Rule 704(7) of the Catalist Rules.

BY ORDER OF THE BOARD
RICH CAPITAL HOLDINGS LIMITED

Oh Siyang
Executive Director
22 July 2022

*This announcement has been reviewed by the Company's sponsor SAC Capital Private Limited (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.*

The contact person for the Sponsor is Ms Lee Khai Yinn ([Tel:\(65\) 6232 3210](tel:6562323210)), 1 Robinson Road, #21-00 AIA Tower, Singapore 048542.