



120 Turner Street, Port Melbourne VIC 3207 Australia  
TEL (03) 9645 4667 FAX (03) 9645 4747 WEB stgroup.net.au

(Incorporated in the Republic of Singapore on 11 January 2018)  
(Company Registration No: 201801590R)

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## APPROVAL FOR THE EXTENSION OF TIME FOR RESULTS ANNOUNCEMENT AND EXTENSION OF TIME FOR HOLDING ANNUAL GENERAL MEETING FOR THE FINANCIAL YEAR ENDED 30 JUNE 2021

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### 1. INTRODUCTION

The board of directors (the “**Board**”) of ST Group Food Industries Holdings Limited (the “**Company**” and, together with its subsidiaries, the “**Group**”) wishes to announce that the Company had submitted the following applications (the “**Applications**”) to the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) on 13 August 2021 for: -

- a. a 30-day extension of time for announcing the Company’s financial results for the financial year ended 30 June (“**FY**”) 2021 (“**Extension of Time for Results Announcement**”). In accordance with Rule 705(1) of the SGX-ST Listing Manual Section B: Rules of Catalist (the “**Catalist Rules**”) an issuer must announce the financial statements for the full financial year immediately after the figures are available, but in any event not later than 60 days after the relevant financial period. As such, the Company is required to announce its financial results for FY2021 by 29 August 2021; and
- b. a 30-day extension of time for holding the annual general meeting for FY2021 (“**AGM**”) (“**Extension of Time for AGM**”). In accordance with Rule 707(1) of the Catalist Rules, an issuer must hold its annual general meeting within four months from the end of its financial year. As such, the Company is required to hold its AGM by 31 October 2021.

The Company is in the midst of submitting an application to the Accounting and Corporate Regulatory Authority (“**ACRA**”) for a 30-day extension of time to hold its AGM for FY2021.

### 2. REASONS FOR THE APPLICATIONS

As at 30 June 2021, out of the Group’s 130 outlets (48 owned by the Group and 82 owned by sub-franchisees and sub-licensees) in Australia, Malaysia, New Zealand and the United Kingdom, 92 outlets are located in Australia and 5 outlets are located in Malaysia.

On 15 July 2021, the Acting Chief Health Officer of Victoria, Australia issued a “Stay at Home Directions (Victoria) (No 2)” in the State of Victoria (in which the Group is headquartered) for the period beginning 16 July 2021 to 20 July 2021 due to a surge in new COVID-19 cases caused by the wildly infectious Delta strain. During this period, employees were required to work from home whenever possible and there were strict restrictions on travelling within and outside the state of Victoria.

Further on 20 July 2021, a “Stay at Home Directions (Victoria) (No 3)” was issued by the Chief Health Officer of Victoria for the period beginning 21 July 2021 to 27 July 2021 in the State of Victoria due to the level of community transmission of COVID-19 cases driven by the Delta variant in spite of earlier lockdown measures. During this period, employees continued to be required to

work from home whenever possible and strict restrictions on travelling within and outside the state of Victoria continued to be enforced.

On 5 August 2021, a “Stay at Home Directions (Victoria) (No 4)” was issued by the Acting Chief Health Officer of Victoria, for the period beginning 5 August 2021 to 12 August 2021 in the State of Victoria due to the number of COVID-19 cases reported, suspected to be the highly infectious Delta variant, as well as a high number of associated close contacts and exposure sites. Employees were once again required to work from home whenever possible and strict restrictions on travelling within and outside the state of Victoria were once again enforced.

On 9 August 2021 a “Stay at Home Directions (Metropolitan Melbourne) (No 2)” was issued by the Chief Health Officer of Victoria in Metropolitan Melbourne for the period beginning 10 August 2021 to 12 August 2021, where employees were required to work from home whenever possible and strict restrictions on travelling within and outside Metropolitan Melbourne were enforced. The Chief Health Officer of Victoria declared on 11 August 2021 that the lockdown across Melbourne was further extended for another seven days to 19 August 2021 due to the current level of community transmission of COVID-19 cases.

Further, the COVID-19 restrictions and Movement Control Orders in Malaysia has also affected the audit progress for the Group’s operations in Malaysia. The Malaysian government has implemented lockdown restrictions since 1 June 2021 due to the surging COVID-19 cases and on 12 August 2021, Malaysia posted 21,688 new COVID-19 cases, a week after the country’s daily caseload first crossed the 20,000 mark.

As a result of the above, the Company experienced significant difficulties in closing its accounts on time and auditors may require a longer time to complete their audit fieldwork in order to issue the audited financial statements for FY2021 given that a large part of the Group’s operations are located in Australia and Malaysia.

If the Applications are approved by the SGX-ST, the Company will release its unaudited financial results for FY2021 by 28 September 2021 and will hold its AGM by 30 November 2021.

### **3. APPROVAL OF THE APPLICATIONS BY THE SGX-ST**

The Company had, on 25 August 2021, received a letter from the SGX-ST informing the Company that it has no objection to the Extension of Time for Results Announcement by 28 September 2021 and Extension of Time for AGM by 30 November 2021 (collectively, the “**Waivers**”), subject to the following: -

- a. the Company making an announcement of the Waivers granted, disclosing the reasons for seeking the Waivers and the conditions of the Waivers as required under Rule 106 of the Catalist Rules and if the conditions for the Waivers have been satisfied. If the conditions for the Waivers have not been met on the date of the announcement, the Company must make an update announcement when the conditions have all been met;
- b. the submission to the SGX-ST of the Company’s written confirmation that it is not aware of any information that will have a material bearing on investors’ decision which has yet to be announced by the Company;
- c. the Company releasing its unaudited financial statements for FY2021 by 28 September 2021; and
- d. the Company convening its FY2021 AGM by 30 November 2021

(the “**Waiver Conditions**”).

The Company is required to make an immediate disclosure via SGXNet if it is/will be in contravention of any laws and regulations governing the Company and the constitution of the Company (or the equivalent in the Company's country of incorporation) arising from the Waivers.

The Company is also required to announce whether and when it had applied to the ACRA for the waiver of Rule 707(1) of the Catalist Rules and the outcome of its application.

#### 4. SATISFACTION OF CONDITIONS FOR APPROVAL

The Board wishes to confirm that the Company is not aware of any information that will have a material bearing on investors' decision which has yet to be announced by the Company.

The Board also wishes to confirm that the Company is not and will not be in contravention of any laws and regulations governing the Company and the constitution of the Company arising from the Waivers.

The Company will release further announcement(s) to update shareholders of the Company whether and when it had applied to the ACRA and regarding the outcome of the application to ACRA in due course and as and when the Waiver Conditions have been met.

BY ORDER OF THE BOARD

Saw Tatt Ghee  
Executive Chairman and CEO

26 August 2021

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*This announcement has been prepared by ST Group Food Industries Holdings Limited (the "**Company**") and has been reviewed by the Company's sponsor, United Overseas Bank Limited (the "**Sponsor**"), for compliance with Rules 226(2)(b) and 753(2) of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist.*

*This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Mr David Tham, Senior Director, Equity Capital Markets, who can be contacted at 80 Raffles Place, #03-03 UOB Plaza 1, Singapore 048624, telephone: +65 6533 9898.*