NauticAWT Limited

(Company Registration Number: 201108075C)
(Incorporated in the Republic of Singapore)

PROPOSED ACQUISITION OF MARINE ENGINEERING SERVICES PTE. LTD. – COMPLETION

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*All capitalised terms used and not defined herein shall have the same meaning ascribed to them in the Company's announcement dated 3 October 2015 in relation to the proposed acquisition of the entire issued and paid-up capital of Marine Engineering Services Pte. Ltd. ("**MESPL**") (the "**Announcement**").*

Further to the Announcement, the board of directors ("**Board**") of NauticAWT Limited (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to update shareholders of the Company that completion of the Proposed Acquisition has taken place today ("**Completion**"). Following Completion, MESPL is now a wholly-owned subsidiary of the Company.

The Company will be making an application to the Sponsor and the SGX-ST for the listing and quotation of the Consideration Shares on Catalist. Further announcements on the Proposed Acquisition will be made in due course as and when appropriate.

By Order of the Board

John Grønbech
Executive Director and CEO
12 October 2015

Overview of NauticAWT Limited

NauticAWT Limited is a Singapore headquartered firm offering subsurface, subsea and surface facilities engineering services and contracting solutions to the oil and gas industry. The Group is engaged in field exploration, field development and field refurbishments including design life extensions and production enhancement for ageing and mature assets for its clients.

With a global reach of 11 offices across Southeast Asia, Australasia, Middle East, Latin America and India, NauticAWT Limited provides a comprehensive range of technical and commercial solutions to the oil and gas industry. Through its multi-disciplined offerings, the Group is able to deliver customised technical greenfield development services and brownfield enhancement and extension solutions, either stand-alone solutions or as an integrated package. The Group also produces a unique range of UHPC and HPC materials for subsurface, subsea and surface applications, which is marketed under its NAX™ trademark.

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, Canaccord Genuity Singapore Pte. Ltd. ("**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Alice Ng, Director and Head of Continuing Sponsorship, Canaccord Genuity Singapore Pte. Ltd., at 77 Robinson Road #21-02 Singapore 068896, telephone (65) 6854 6160.
