OXPAY FINANCIAL LIMITED
(Formerly known as MC Payment Limited)
(Company Registration Number: 200407031R)
(Incorporated in the Republic of Singapore)

CLARIFICATION TO THE COMPANY'S ANNOUNCEMENT DATED 20 SEPTEMBER 2021

The board of directors (the "**Board**") of OxPay Financial Limited (formerly known as MC Payment Limited) (the "**Company**") refers to the Company's announcement dated 20 September 2021 titled "OxPay to Launch GrabPay Payment Processing for Watsons".

The Board wishes to clarify that GrabPay digital wallet as a payment method has not been enabled at Watsons' retail stores as at the date of the said announcement.

By Order of the Board

Tan Chee Keong
Managing Director
22 September 2021

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, ZICO Capital Pte. Ltd. (the "**Sponsor**"), in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalist.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Alice Ng, Director of Continuing Sponsorship, ZICO Capital Pte. Ltd. at 8 Robinson Road, #09-00 ASO Building, Singapore 048544, telephone (65) 6636 4201.