



Ellipsiz Delivered 32% Increase in Net Profits

Earnings included one-time income from bad debts recovered, net of tax, of \$1.2 million.

-----MEDIA RELEASE FOR IMMEDIATE CIRCULATION-----

(SINGAPORE, November 5, 2015) – SGX mainboard-listed Ellipsiz and its subsidiaries (the “Group”), a probe card and distribution & services solutions provider to the semiconductor and electronics manufacturing industries, today reported net profits after tax and non-controlling interests (NPATNCI) of \$2.3 million on revenue of \$25.3 million for the first quarter ended 30 September 2015 (1QFY2016).

Revenue of the Group declined by 18% from \$31.0 million in 1QFY2015 to \$25.3 million for 1QFY2016. Revenue was impacted by decline in revenue across most regions that both Distribution and Services solutions (DSS) and Probe Card solutions (PCS) operate in with the exception of Taiwan. Both DSS and PCS reported revenue decline of 30% and 9%, respectively. Equipment and tools sales saw a greater reduction as a result of more controlled capital spending by customers.

OVERVIEW

S\$ million	1QFY2016	1QFY2015	Var%
Revenue	25.3	31.0	(18%)
Gross Profit	8.8	10.6	(17%)
Gross Profit Margin	35%	34%	+1 ppt
Net profits attributable to equity holders of the Company	2.3	1.7	32%
Basic & Diluted EPS(cents)⁽¹⁾	0.41	0.31	32%
NAV per share as at 30 Sep (cents)⁽²⁾	22.62	21.19	7%
Specific (Gains) / Loss Items	(1.2)	0.3	(456%)
Net Profits attributable to equity holders of the Company excluding Specific Items	1.1	2.0	(49%)
Basic & Diluted EPS(cents)⁽¹⁾ excluding Specific Items	0.19	0.37	(49%)

⁽¹⁾1QFY2016 & 1QFY2015 EPS were calculated based on weighted average of approximately 557 million and 553 million shares, respectively.

⁽²⁾1QFY2016 & 1QFY2015 NAV/Share were calculated based on weighted average of approximately 557 million and 553 million shares as at 30 September, respectively.

The Group reported an NPATNCI of \$2.3 million in 1QFY2016 compared with \$1.7 million in the preceding year. For 1QFY2016, the Group recorded a one-time income from bad debts recovered, net of tax, of \$1.2 million. During 1QFY2015, the Group had a one-time loss on disposal of investment in an associate of \$0.3 million. Excluding these one-time items, the Group had profits of \$1.1 million from its operating activities in 1QFY2016, a decrease of 49% from \$2.0 million in 1QFY2015. The drop in operating results was mainly due to the lower revenue in 1QFY16.

As a result of the high one-time net gains during 1QFY2016, earnings per share (EPS) of the Group increase from 0.31 cents a share in 1QFY2015 to 0.41 cents in 1QFY2016. Excluding the one-time net gains/loss, EPS from operating activities would have declined by 49% from 0.37 cents to 0.19 cents in 1QFY2016. Net assets value of the Group as at 30 September 2015 stood at 22.62 cents per share.

Melvin Chan, CEO of Ellipsiz Ltd, said: “Our operating environment remains challenging and we remain cautious of our performance prospects for the rest of the year. Despite tough business climate and uncertainty in market demand, the Group continues with our commitment to leverage on our core strengths and build revenues to sustain growth and profits for all of our stakeholders.

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About Ellipsiz Ltd

Ellipsiz is a leading probe card company and semiconductor service provider serving the semiconductor and electronics manufacturing industries. Our probe card division, SV Probe is one of the global leaders in the design and manufacture of custom, engineered-to-order probing solutions for the semiconductor industry. We also provide comprehensive range of semiconductor manufacturing equipment, outsourced services and consumables products.

Headquartered in Singapore, Ellipsiz has operations in China, France, India, Japan, Malaysia, Taiwan ROC, Thailand, USA and Vietnam.

Ellipsiz is listed on the main board of the Singapore Exchange. We employ more than 1,200 people worldwide and reported revenue of S\$113 million for the financial year ended 30 June 2015. Please visit us on the web at www.ellipsiz.com.