



**HOTEL ROYAL LIMITED**  
(Incorporated in the Republic of Singapore)  
(Registration No. 196800298G)

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**RENOUNCEABLE NON-UNDERWRITTEN RIGHTS ISSUE OF UP TO 20,160,000 NEW ORDINARY SHARES IN THE CAPITAL OF THE COMPANY AT AN ISSUE PRICE OF S\$2.00 FOR EACH RIGHTS SHARE, ON THE BASIS OF ONE (1) RIGHTS SHARES FOR EVERY FIVE (5) EXISTING ORDINARY SHARES IN THE CAPITAL OF THE COMPANY HELD BY THE ENTITLED SHAREHOLDERS OF THE COMPANY AS AT THE RECORD DATE, FRACTIONAL ENTITLEMENTS TO BE DISREGARDED**

**- LISTING AND QUOTATION OF THE RIGHTS SHARES**

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The board of directors (the “**Directors**”) of Hotel Royal Limited (the “**Company**”) refers to the Company’s announcements dated 7 October 2022 (and the addendum dated 8 November 2022), 25 October 2022, 4 November 2022, 9 November 2022, 15 November 2022, 17 November 2022 and 7 December 2022 (the “**Announcements**”) and the Offer Information Statement in relation to, *inter alia*, the Rights Issue of up to 20,160,000 Shares in the capital of the Company at an issue price of S\$2.00 for each Rights Share on the basis of one (1) Rights Share for every five (5) Shares in the capital of the Company held by the Shareholders as at the Record Date, fractional entitlements to be disregarded.

*Unless otherwise defined, capitalised terms used herein shall bear the same meanings as ascribed to in the Announcements and the Offer Information Statement.*

**1. ALLOTMENT AND ISSUE OF RIGHTS SHARES**

The Directors are pleased to announce that an aggregate of 20,160,000 Rights Shares have been allotted and issued on 7 December 2022 pursuant to the Rights Issue, and that the Rights Shares will be credited into the relevant securities account on or about 9 December 2022.

The Rights Shares will, upon allotment and issue, rank *pari passu* in all respects with the then existing Shares for any dividends, rights, allotments or other distributions, the record date for which falls on or after the date of issue of the Rights Shares.

Following the allotment and issuance of the Rights Shares, the number of issued and paid up Shares in the Company has increased from 100,800,000 to 120,960,000 Shares.

**2. LISTING AND QUOTATION OF RIGHTS SHARES**

The Rights Shares are expected to be listed and quoted on the Main Board of the SGX-ST with effect from 9.00 a.m. on 9 December 2022 and the trading of the Rights Shares will commence with effect from 9.00 a.m. on the same day.

**3. TRADING OF ODD LOTS**

Shareholders should note that the Shares are quoted on the Main Board of the SGX-ST in board lot sizes of 100 Shares.

Following the Rights Issue, Shareholders who hold odd lots of Shares (i.e. lots other than board lots of 100 Shares) and who wish to trade in odd lots of Shares on the SGX-ST should note that they are able to do so on the Unit Share Market of the SGX-ST. The market for trading of

such odd lots may be illiquid. There is no assurance that Shareholders who hold odd lots of Shares will be able to acquire such number of Shares required to make up a board lot, or to dispose of their odd lots (whether in part or in whole) on the SGX-ST's Unit Share Market.

The Company wishes to take this opportunity to thank Shareholders for their support in ensuring the successful completion of the Rights Issue.

By Order of the Board

Yang Wen-Wei  
Chairman

8 December 2022