

CO-CONFIDENTIAL

TELECHOICE INTERNATIONAL LIMITED
Minutes of Twenty-Eighth Annual General Meeting held on 28 April 2026

TELECHOICE INTERNATIONAL LIMITED

(Registration No.: 199802072R)

(Incorporated in the Republic of Singapore)

**Minutes of Twenty-Eighth Annual General Meeting of
TeleChoice International Limited (the "Company")
held at Oslo Room, 6 Serangoon North Avenue 5 #03-16 Singapore 554910,
on Tuesday, 28 April 2026, at 10.30 a.m.**

1. Opening

- 1.1 On behalf of the Board of Directors, the Chairman of the Board of Directors, Mr Ronald Seah Lim Siang ("**Chairman**"), welcomed all in attendance to the Company's Twenty-Eighth Annual General Meeting ("**Meeting**" or "**AGM**").
- 1.2 The Chairman introduced all other Board members, namely Mr Yeo Siew Chye Stephen, Mr Shailesh Anand Ganu, Mr Lim Yong, Ms Pauline Wong Mae Sum, Mr Adrian Chan Pengee, Ms Cheah Sui Ling and Ms Jennifer Duong Young. The Chairman also introduced the Chief Financial Officer, Ms Wong Loke Mei, and representatives of the Company's auditors, KPMG LLP. The Chairman noted that Mr Stephen Geoffrey Miller sent his apologies for not being able to attend the Meeting.

2. Quorum

The Chairman noted that a quorum was present and called the Meeting to order.

3. Notice of Meeting

The Notice of the Meeting, a copy of which was published on the SGXNet's website and the Company's corporate website on 7 April 2026, was taken as read.

4. Sequence of Meeting and Poll Voting

- 4.1 The Chairman informed the Meeting of the sequence of how the business of the Meeting would be conducted. The Chairman informed the Meeting that all resolutions would be conducted by poll. The Chairman informed the Meeting that he had been appointed by some shareholders as their proxy and he would be voting in accordance with the instructions of such shareholders. The Chairman further informed the Meeting that B.A.C.S. Private Limited was appointed as the polling agent and CACS Corporate Advisory Pte. Ltd. was appointed as the scrutineer. The Chairman explained to the Meeting the procedure for voting.
- 4.2 At this juncture, the Chairman informed the Meeting that the Company did not receive any questions from shareholders as at the cut-off date of 5.00 p.m. on 15 April 2026. The Chairman then proceeded with the following business of the Meeting.

CO-CONFIDENTIAL

TELECHOICE INTERNATIONAL LIMITED
Minutes of Twenty-Eighth Annual General Meeting held on 28 April 2026

5. **Resolution 1: Adoption of Audited Financial Statements, Directors' Statement and Auditors' Report for the Financial Year ended 31 December 2025**

5.1 The Chairman informed the Meeting that Resolution 1 was to receive and adopt the Directors' Statement and Audited Financial Statements for the financial year ended 31 December 2025 ("FY2025") together with the Auditors' Report thereon.

5.2 The Chairman invited questions from the Shareholders on Resolution 1. The following questions were raised:

(a) A Shareholder ("**Shareholder A**") commended Management for their efforts in delivering strong results for FY2025. Referring to the annual report for the financial year ended 31 December 2025 ("**Annual Report**"), the Shareholder noted the Company's intention to pivot into a new business area, and sought clarity on Management's level of confidence and the likelihood of success. Ms Pauline Wong explained that the Company's pivot was driven by structural trends, particularly in artificial intelligence and data centre-related businesses, to which the Company already has some exposure through its Info-Communications Technology Services Division and Network Engineering Services Division. The move into the data centre business was therefore a natural progression. The Company has announced that it has submitted a tender for a data centre project, and will make further announcements in accordance with its disclosure obligations. Regardless of the outcome of the tender, Management intends to continue pursuing opportunities and remains confident in building capabilities in this sector. The Chairman further noted that Management will strengthen the team's resources, skillsets and capabilities, where required, and the Company will also put in place measures to ensure that it has the sufficient financial resources to undertake such projects while maintaining financial prudence.

(b) Shareholder A noted the capital-intensive nature of the data centre business, and enquired whether the Board had considered tapping on funding initiatives supported by the Singapore government to strengthen the Company's balance sheet. Ms Pauline Wong responded that the Company will consider and evaluate all funding options.

5.3 There being no further questions, Resolution 1 was proposed by the Chairman and put to the vote.

5.4 Based on the poll voting results, the number of votes "For" Resolution 1 was 331,772,183 (99.99%) and the number of votes "Against" Resolution 1 was 27,000 (0.01%). Accordingly, the Chairman declared Resolution 1 carried.

6. **Resolution 2: Declaration of a final tax exempt (one-tier) dividend of 0.45 cent per ordinary share in the capital of the Company, for FY2025**

6.1 The Chairman informed the Meeting that Resolution 2 was for the declaration of a final tax exempt (one-tier) dividend of 0.45 cent per ordinary share in the capital of the Company for FY2025.

6.2 The Chairman invited questions from the Shareholders on Resolution 2. The following questions were raised:

(a) Shareholder A expressed appreciation for the dividend declared, noting that dividends had not been paid for some time previously. Shareholder A enquired whether the Company's move into a more capital-intensive business would affect its ability to sustain dividend payments, and how the Company intends to balance dividends with growth. Ms Pauline Wong responded that the Company has a dividend policy and remains committed to following its policy and paying dividends, subject to business requirements. She further

CO-CONFIDENTIAL

TELECHOICE INTERNATIONAL LIMITED
Minutes of Twenty-Eighth Annual General Meeting held on 28 April 2026

noted that while dividend payment is one way of returning value to shareholders, capital appreciation is another. In this regard, she noted that the Company's share price has improved over the past few years and that participation in higher-value projects, such as those in the data centre sector, may enhance the Company's valuation.

- (b) Mr Shailesh Ganu also added that the outcome of the ongoing tender is not known, but based on information currently available, the Company's current intention is to adhere to its dividend policy. If circumstances change, the Board will review its options, but remains focused on delivering sustainable returns to shareholders.
- (c) Shareholder A noted that the Company has recently engaged in share buybacks, and enquired whether such share buybacks are intended to complement the Company's payment of dividends as a form of capital return to Shareholders. Ms Wong Loke Mei explained that the Company has regularly undertaken such share buybacks in the past, and that shares repurchased are typically held as treasury shares for purposes that include the payment of part of the directors' fees.

6.3 There being no further questions, Resolution 2 was proposed by the Chairman and put to the vote.

6.4 Based on the poll voting results, the number of votes "For" Resolution 2 was 332,912,183 (99.99%) and the number of votes "Against" Resolution 2 was 27,000 (0.01%). Accordingly, the Chairman declared Resolution 2 carried.

7. Resolution 3: Re-election of Mr Ronald Seah Lim Siang as Director

7.1 The Chairman informed that as Resolution 3 dealt with his re-election as a Director, he would hand the proceedings over to Mr Yeo Siew Chye Stephen ("**Mr Yeo**"). Mr Yeo informed the Meeting that Resolution 3 was to re-elect Mr Ronald Seah Lim Siang, who would be retiring in accordance with Regulation 99 of the Constitution of the Company, and had offered himself for re-election. Mr Yeo further informed the Meeting that Mr Ronald Seah Lim Siang had abstained from voting his own shares in respect of Resolution 3.

7.2 Mr Yeo invited questions from the Shareholders on Resolution 3. There being no questions, Resolution 3 was proposed by Mr Yeo and put to the vote.

7.3 Based on the poll voting results, the number of votes "For" Resolution 3 was 330,767,083 (99.99%) and the number of votes "Against" Resolution 3 was 27,000 (0.01%). Accordingly, Mr Yeo declared Resolution 3 carried. Mr Yeo then handed the proceedings back to the Chairman.

8. Resolution 4: Re-election of Mr Stephen Geoffrey Miller as Director

8.1 The Chairman informed the Meeting that Resolution 4 was to re-elect Mr Stephen Geoffrey Miller, who would be retiring in accordance with Regulation 99 of the Constitution of the Company, and had offered himself for re-election. The Chairman further informed the Meeting that Mr Stephen Geoffrey Miller had abstained from voting his own shares in respect of Resolution 4.

8.2 The Chairman invited questions from the Shareholders on Resolution 4. There being no questions, Resolution 4 was proposed by the Chairman and put to the vote.

8.3 Based on the poll voting results, the number of votes "For" Resolution 4 was 332,772,183 (99.95%) and the number of votes "Against" Resolution 4 was 167,000 (0.05%). Accordingly, the Chairman declared Resolution 4 carried.

CO-CONFIDENTIAL

TELECHOICE INTERNATIONAL LIMITED
Minutes of Twenty-Eighth Annual General Meeting held on 28 April 2026

9. Resolution 5: Re-election of Mr Shailesh Anand Ganu as Director

- 9.1 The Chairman informed the Meeting that Resolution 5 was to re-elect Mr Shailesh Anand Ganu, who would be retiring in accordance with Regulation 99 of the Constitution of the Company, and had offered himself for re-election. The Chairman further informed the Meeting that Mr Shailesh Anand Ganu had abstained from voting his own shares in respect of Resolution 5.
- 9.2 The Chairman invited questions from the Shareholders on Resolution 5. There being no questions, Resolution 5 was proposed by the Chairman and put to the vote.
- 9.3 Based on the poll voting results, the number of votes "For" Resolution 5 was 332,912,183 (99.99%) and the number of votes "Against" Resolution 5 was 27,000 (0.01%). Accordingly, the Chairman declared Resolution 5 carried.

10. Resolution 6: Approval of Directors' Remuneration to be paid to all of the Directors (other than Ms Pauline Wong Mae Sum and Mr Lim Yong) for FY2025

- 10.1 The Chairman informed the Meeting that Resolution 6 was to approve the Directors' Remuneration to be paid to all of the Directors (other than Ms Pauline Wong Mae Sum and Mr Lim Yong) of S\$488,600 for FY2025, comprising (a) S\$342,020 to be paid in cash; and (b) S\$146,580 to be paid in the form of restricted share awards pursuant to the TeleChoice Restricted Share Plan, unless the Nominating and Remuneration Committee (or any successor committee) determines in its discretion that this amount (or any part thereof) shall be paid in cash, in which event this amount (or the relevant part thereof) shall be paid in cash. The Chairman further informed the Meeting that all Directors and Mr Lim Yong's spouse have abstained from voting their shares in respect of Resolution 6.
- 10.2 The Chairman invited questions from the Shareholders on Resolution 6. There being no questions, Resolution 6 was proposed by the Chairman and put to the vote.
- 10.3 Based on the poll voting results, the number of votes "For" Resolution 6 was 321,005,205 (99.99%) and the number of votes "Against" Resolution 6 was 33,100 (0.01%). Accordingly, the Chairman declared Resolution 6 carried.

11. Resolution 7: Approval of Director's Remuneration to be paid to Mr Lim Yong for FY2025

- 11.1 The Chairman informed the Meeting that Resolution 7 was to approve the sum of S\$57,000 to be paid as Director's Remuneration to Mr Lim Yong for FY2025 in cash. The Chairman further informed the Meeting that all Directors, Mr Lim Chai Hock Clive, Leap International Pte Ltd and Mr Lim Yong's spouse have abstained from voting their shares in respect of Resolution 7.
- 11.2 The Chairman invited questions from the Shareholders on Resolution 7. There being no questions, Resolution 7 was proposed by the Chairman and put to the vote.
- 11.3 Based on the poll voting results, the number of votes "For" Resolution 7 was 240,623,305 (99.99%) and the number of votes "Against" Resolution 7 was 33,100 (0.01%). Accordingly, the Chairman declared Resolution 7 carried.

12. Resolution 8: Appointment of Deloitte & Touche LLP as auditors of the Company in place of the retiring auditors, KPMG LLP, and authorisation to fix their remuneration

CO-CONFIDENTIAL

TELECHOICE INTERNATIONAL LIMITED
Minutes of Twenty-Eighth Annual General Meeting held on 28 April 2026

- 12.1 The Chairman informed the Meeting that Resolution 8 was to appoint Deloitte & Touche LLP as Auditors of the Company in place of the retiring auditors, KPMG LLP, and to authorise the Directors to fix their remuneration. The Chairman further informed the Meeting that details of the proposed change of auditors, including the reasons for the proposed change of auditors, the considerations taken into account in the selection of Deloitte & Touche LLP, and other relevant information, have been set out in Appendix I to the Annual Report published on 7 April 2026, which has been released on SGXNet and also the Company's corporate website.
- 12.2 The Chairman invited questions from the Shareholders on Resolution 8. A Shareholder ("**Shareholder B**") queried whether the change of auditors was due to KPMG LLP having served as auditors to the Company for more than five years. Ms Wong Loke Mei explained that the change of auditors was in line with good governance practices, taking into account, among other things, that KPMG LLP has been the Company's auditors for more than 20 years. Ms Wong Loke Mei and the Chairman expressed appreciation to KPMG LLP for its support to the Company over the years.
- 12.3 There being no further questions, Resolution 8 was proposed by the Chairman and put to the vote.
- 12.4 Based on the poll voting results, the number of votes "For" Resolution 8 was 332,912,183 (99.99%) and the number of votes "Against" Resolution 8 was 27,000 (0.01%). Accordingly, the Chairman declared Resolution 8 carried.

13. **Resolution 9: Authority for Directors to allot and issue Shares**

- 13.1 The Chairman informed the Meeting that Resolution 9 was to authorise the Directors to issue shares in the capital of the Company and to make or grant instruments (such as warrants or debentures) convertible into shares, and to issue shares in pursuance of such instruments, up to such number not exceeding in total 50% of the issued shares (excluding treasury shares and subsidiary holdings) in the capital of the Company, with a sub-limit of 20% for issues other than on a *pro rata* basis to shareholders, on the terms as set out in Resolution 9 of the Notice of AGM. The Chairman highlighted that this resolution was a routine resolution similar to the one passed at the last AGM held on 28 April 2025.
- 13.2 The Chairman invited questions from the Shareholders on Resolution 9. There being no questions, Resolution 9 was proposed by the Chairman and put to the vote.
- 13.3 Based on the poll voting results, the number of votes "For" Resolution 9 was 332,912,183 (99.99%) and the number of votes "Against" Resolution 9 was 27,000 (0.01%). Accordingly, the Chairman declared Resolution 9 carried.

14. **Resolution 10: Authority for Directors to offer and grant Awards, and allot and issue Shares, pursuant to the TeleChoice Restricted Share Plan (as amended) and the TeleChoice Performance Share Plan (as amended)**

- 14.1 The Chairman informed the Meeting that Resolution 10 was to authorise the Directors to offer and grant awards and allot and issue shares pursuant to the TeleChoice Restricted Share Plan (as amended) and/or the TeleChoice Performance Share Plan (as amended) (collectively "**Share Plans**"), provided that the aggregate number of shares to be allotted and issued pursuant to the Share Plans shall not exceed 15% of the total number of issued shares in the capital of the Company (excluding treasury shares and subsidiary holdings) from time to time. The Chairman

CO-CONFIDENTIAL

TELECHOICE INTERNATIONAL LIMITED
Minutes of Twenty-Eighth Annual General Meeting held on 28 April 2026

highlighted that this resolution was a routine resolution similar to the one passed at the last AGM held on 28 April 2025.

14.2 It was noted that in accordance with the rules of the Listing Manual of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) and the Rules of the Share Plans, Directors who were shareholders and all other persons who were eligible to participate in the Share Plans had abstained from voting on this Resolution.

14.3 The Chairman invited questions from the Shareholders on Resolution 10. There being no questions, Resolution 10 was proposed by the Chairman and put to the vote.

14.4 Based on the poll voting results, the number of votes “For” Resolution 10 was 237,533,100 (99.99%) and the number of votes “Against” Resolution 10 was 27,000 (0.01%). Accordingly, the Chairman declared Resolution 10 carried.

15. **Resolution 11: Approval of Renewal of the Shareholders’ Mandate for Interested Person Transactions**

15.1 The Chairman informed the Meeting that Resolution 11 was to approve the renewal of the Shareholders’ Mandate for Interested Person Transactions (“**Shareholders’ Mandate**”), on the terms as set out in Resolution 11 of the Notice of AGM.

15.2 The Chairman highlighted that:

(a) the particulars of the Shareholders’ Mandate that was sought to be renewed at this Meeting were set out in the Appendix II to the Annual Report, which had been uploaded onto the Company’s corporate website and they remained unchanged from the previous Shareholders’ Mandate that was renewed at the last AGM held on 28 April 2025; and

(b) if the Shareholders’ Mandate was renewed at this Meeting, the Shareholders’ Mandate shall continue to be in force until the conclusion of the next AGM of the Company, unless revoked or varied by the Company in a general meeting.

15.3 At this juncture, the Chairman informed the Meeting that in accordance with the rules of the Listing Manual of the SGX-ST, STT Communications Ltd, Leap International Pte Ltd, Mr Stephen Geoffrey Miller, Mr Lim Chai Hock Clive and Mr Lim Yong and his spouse have abstained from voting on Resolution 11.

15.4 The Chairman invited questions from the Shareholders on Resolution 11. There being no questions, Resolution 11 was proposed by the Chairman and put to the vote.

15.5 Based on the poll voting results, the number of votes “For” Resolution 11 was 17,166,683 (99.81%) and the number of votes “Against” Resolution 11 was 33,100 (0.19%). Accordingly, the Chairman declared Resolution 11 carried.

16. **Resolution 12: Approval of Renewal of the Share Purchase Mandate**

16.1 The Chairman informed the Meeting that Resolution 12 was to approve the renewal of the Share Purchase Mandate to allow the Company to purchase issued ordinary shares in the capital of the Company on the terms and subject to the conditions set out in the Appendix II to the Annual Report.

CO-CONFIDENTIAL

TELECHOICE INTERNATIONAL LIMITED
Minutes of Twenty-Eighth Annual General Meeting held on 28 April 2026

- 16.2 The Chairman invited questions from the Shareholders on Resolution 12. There being no questions, Resolution 12 was proposed by the Chairman and put to the vote.
- 16.3 Based on the poll voting results, the number of votes "For" Resolution 12 was 331,912,183 (99.99%) and the number of votes "Against" Resolution 12 was 27,000 (0.01%). Accordingly, the Chairman declared Resolution 12 carried.

17. Conclusion

There being no other business, the Chairman thanked the Shareholders for their participation and declared the Meeting closed at 11:08 a.m.

Approved By:

Ronald Seah Lim Siang
Chairman