

ASIATIC GROUP (HOLDINGS) LIMITED

(Company Registration Number 200209290R)

(Incorporated in the Republic of Singapore)

THE NON-RENOUNCEABLE NON-UNDERWRITTEN RIGHTS ISSUE ("RIGHTS ISSUE") OF UP TO 2,264,142,234 NEW ORDINARY SHARES ("RIGHTS SHARES") OF THE COMPANY AT AN ISSUE PRICE OF S\$0.0027 ("ISSUE PRICE") ON THE BASIS OF THIRTEEN (13) RIGHTS SHARES FOR EVERY TEN (10) EXISTING ORDINARY SHARES OF THE COMPANY ("SHARES")

- LODGEMENT OF OFFER INFORMATION STATEMENT AND DESPATCH OF NOTIFICATION OF ELECTRONIC DISSEMINATION OF THE OFFER INFORMATION STATEMENT

Unless otherwise defined, capitalised terms herein shall have the same meaning as ascribed to them in Offer Information Statement (as defined below).

The board of directors ("**Board**" or "**Directors**") of Asiatic Group (Holdings) Limited ("**Company**", and together with its subsidiaries, "**Group**") refers to the Company's announcement dated 31 March 2023, 5 April 2023, 3 July 2023 and 6 July 2023 and the Company's circular dated 7 June 2023 in relation to, *inter alia*, the Rights Issue.

1. Lodgement of the Offer Information Statement

The Board wishes to announce that the offer information statement dated 17 July 2023 relating to the Rights Issue (the "**Offer Information Statement**") has been lodged today with the SGX-ST acting as agent on behalf of the Monetary Authority of Singapore today.

Hardcopies of the Offer Information Statement will not be despatched to Entitled Shareholders. The Offer Information Statement has instead been made available for viewing online in a Portable Document Format (PDF) at, and may be accessed, downloaded and printed from, the following online locations:

- (a) the corporate website of the Company at the following URL:

<https://asiatic.com.sg/news/rights-issues.html>

- (b) on the SGXNet announcement page at the following URL:

<https://www.sgx.com/securities/company-announcements>

Please access the SGXNet URL above and select the section "Securities", choose "Company Information" and then "Company Announcements" from the drop-down menu list and type the name of the Company: "Asiatic Group (Holdings) Limited" in the box titled "Filter by Company/Security Name". "Asiatic Group (Holdings) Limited" will appear as an item below the filter box. Please click it to see a list of the announcements made by the Company and select the title of the announcement on the 17 July 2023 entry. The Offer Information Statement can be accessed by clicking on the link under the section titled "Attachments" at the bottom of the 17 July 2023 announcement.

Printed copies of a notification letter ("**Notification Letter**") will be sent to Entitled Shareholders on 19 July 2023, accompanied by the Provisional Allotment Letter ("**PAL**") for the Rights Shares and/or

the application and acceptance form for the Rights Shares and Excess Rights Shares (the “**ARE**”) (as the case may be).

Entitled Depositors who do not receive the Notification Letter and/or the ARE, may contact The Central Depository (Pte) Limited via its hotline at +65 6535 7511 or via email at asksgx@sgx.com, on Mondays to Fridays from 8.30 a.m. to 5.00 p.m. and on Saturdays from 8.30 a.m. to 12.00 p.m., during the period from the date the Rights Issue commences up to 5.30 p.m. on 2 August 2023 (or such other time(s) and/or date(s) as may be announced from time to time by or on behalf of the Company).

Entitled Scripholders who do not receive the Notification Letter and/or the PAL, may obtain a copy from the Share Registrar, Boardroom Corporate & Advisory Services Pte. Ltd., 1 Harbourfront Avenue, #14-07 Keppel Bay Tower, Singapore 098632, on Mondays to Fridays from 9.00 a.m. to 6.00 p.m., during the period from the date the Rights Issue commences up to 5.30 p.m. on 2 August 2023 (or such other time(s) and/or date(s) as may be announced from time to time by or on behalf of the Company).

For practical reasons and in order to avoid any violation of securities legislation applicable in countries other than Singapore, the Rights Issue is only made in Singapore and no document will be despatched to Foreign Shareholders or jurisdictions other than Singapore. Accordingly, Foreign Shareholders will not be entitled to participate in the Rights Issue.

2. Acceptances of provisional allotments of Rights Shares and (if applicable) applications for Excess Rights

Shares under the Rights Issue may only be made:

- (a) in the case of Entitled Depositors, by way of the ARE through CDP, or by way of an Electronic Application through an ATM of a Participating Bank or an Accepted Electronic Service; or
- (b) in the case of Entitled Scripholders, by way of the PAL through the Share Registrar.

More information on the procedures for, and terms and conditions applicable to, acceptance, payment and applications for Right Shares and Excess Rights Shares by Entitled Shareholders can be found in the Offer Information Statement, the ARE and the PAL.

3. No Trading of Nil-Paid Rights

Since the Right Issue is non-renounceable, there will be no trading of provisional allotments of Rights Shares (the “**nil-paid rights**”). Entitled Shareholders are not able to sell, renounce, transfer or split their nil-paid rights.

4. Indicative Timetable of Key Events

Last date and time for acceptance of and payment for the Rights Shares	:	2 August 2023 at 5.30 p.m. (or 9.30 p.m. for Electronic Applications through ATMs of a Participating Bank)
Last date and time for application of and payment for Excess Rights Shares	:	2 August 2023 at 5.30 p.m. (or 9.30 p.m. for Electronic Applications through ATMs of a Participating Bank)
Expected date for issuance of Rights Shares	:	11 August 2023
Expected date for crediting of Rights Shares	:	11 August 2023
Expected date for refund of unsuccessful or invalid applications (if made through CDP)	:	11 August 2023
Expected date for the listing and commencement of trading of Rights Shares	:	11 August 2023 at 9.00 a.m.

Pursuant to Rule 820(1) of the Catalist Rules, the Rights Issue cannot be withdrawn after the Shares have commenced ex-rights trading. The Shares have commenced ex-rights trading on 13 July 2023 from 9.00 a.m.

The above timetable is indicative only and is subject to change. As at the date of this announcement, the Company does not expect the timetable to be modified. However, the Company may, upon consultation with its advisers, and with the approval of the SGX-ST, the Sponsor and/or CDP, modify the timetable subject to any limitations under any applicable laws, rules or regulations. In such an event, the Company will publicly announce any modification to the above timetable through a SGXNET announcement to be posted on the SGX-ST's website at <http://www.sgx.com>.

By Order of the Board

Tan Boon Kheng
Managing Director
17 July 2023

This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "Exchange") and the Exchange assumes no responsibility for the contents of this

document, including the correctness of any of the statements or opinions made or reports contained in this document.

The contact person for the Sponsor is Mr. Joseph Au, 16 Collyer Quay, #10-00 Collyer Quay Centre, Singapore 049318, sponsorship@ppcf.com.sg.
