

CHANGE IN BOARD COMPOSITION

The Board of Directors (the “**Board**”) of Isetan (Singapore) Limited (the “**Company**”) wishes to announce that Mr. Shioji Hiramatsu has been appointed as an Executive Director of the Company with effect from 30 May 2022.

In its commitment to practising high standards of corporate governance in line with the Code of Corporate Governance 2018, the Nominating Committee of the Company had recommended the appointment of Mr. Shioji Hiramatsu to the Board after taking into account his qualifications and experience and likely contributions to the Company.

The detailed template announcements pursuant to Rule 704(7) of the Listing Manual of the Singapore Exchange Securities Trading Limited, in relation to the appointment of Mr. Shioji Hiramatsu have been released in separate announcements today.

There will be no change to the composition of the Board committees. The composition of the Board will be as follows: -

Board of Directors

Mr. Satoru Tanaka	<i>Non-Independent and Non-Executive Director</i>
Mr. Shioji Hiramatsu	<i>Executive Director</i>
Associate Professor Victor Yeo Chuan Seng	<i>Independent Non-Executive Director</i>
Mr. Richard Tan Chuan-Lye	<i>Independent Non-Executive Director</i>
Ms. Lim Bee Choo	<i>Independent Non-Executive Director</i>

BY ORDER OF THE BOARD

LUN CHEE LEONG
COMPANY SECRETARY

30 May 2022