GRP LIMITED

ANNUAL GENERAL MEETING

FY2026 BUSINESS OVERVIEW

23 October 2026

Mission : GRP is committed to maximising value to shareholders

IMPORTANT INFORMATION

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FY2026 at a glance

REVENUE

S$20.61m

+165.6% year-on-year

LOSS BEFORE TAX

S$3.38m

FY2025: S$8.59m loss

LOSS AFTER TAX

S$3.67m

FY2025: S$8.79m loss

CASH & EQUIVALENTS

S$10.93m

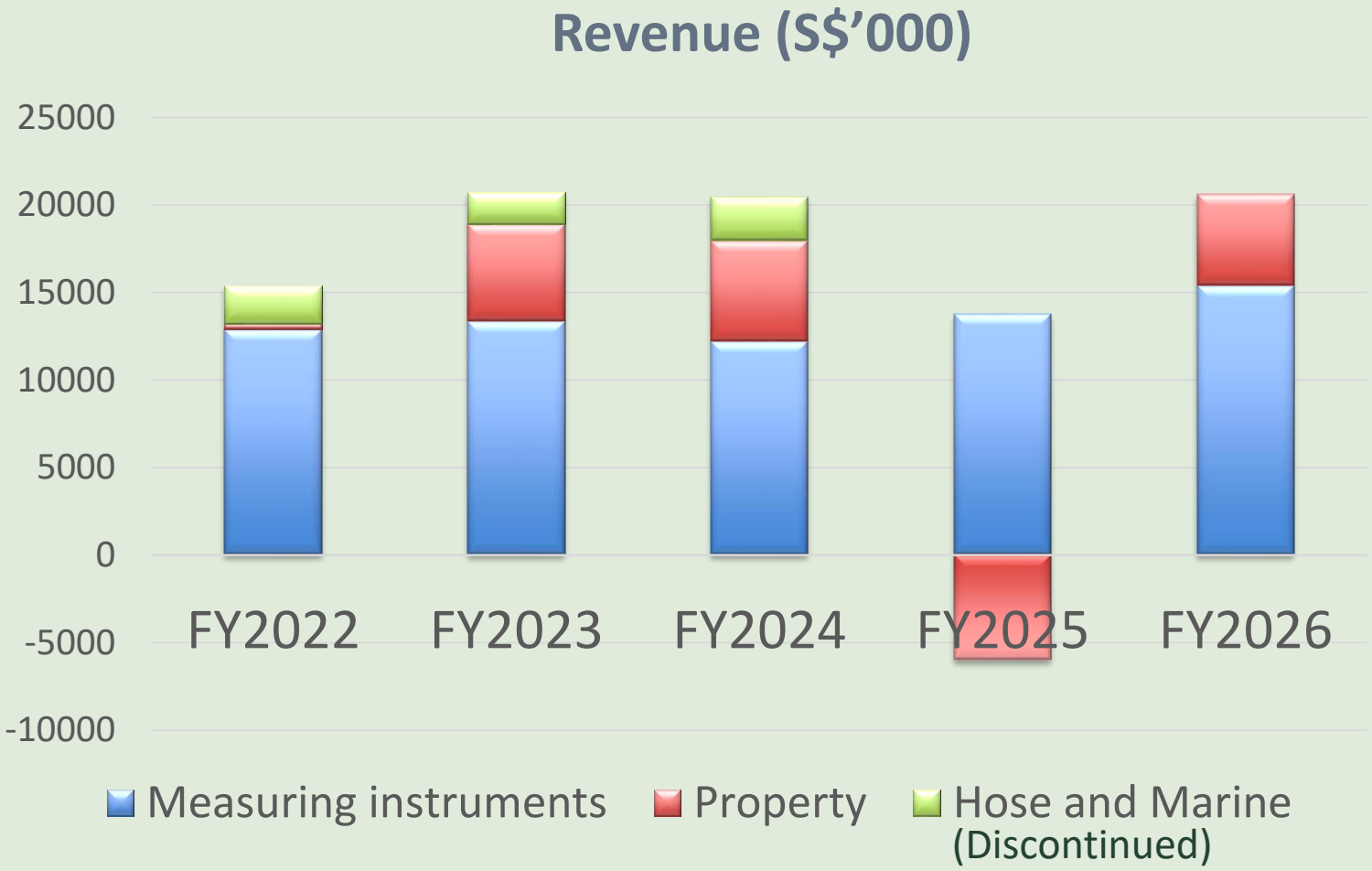
As at FY2026

What shaped the year

- Revenue growth was driven by the Measuring Instruments segment (+11.9% YoY) and the return of positive property segment revenue (>100% YoY).
- Losses reduced significantly year-on-year (> 50%), while the Group still retained a meaningful cash balance, as significant portion of the fund are being utilised to complete the affordable housing project.
- Management remains focused on project execution, financial discipline and sustainable growth through exploring new business possibilities.

PERFORMANCE

Revenue by business segment



FY2026 Revenue Mix

MEASURING INSTRUMENTS

S$15.40m

+11.9% vs FY2025

PROPERTY

S$5.20m

Returned to +ve Revenue

Total: S$20.61m

KEY FINANCIAL INDICATORS

A resilient balance sheet – high cash and no gearing

CASH / EQUIVALENTS
S$10.93m
FY2026

NET ASSET VALUE
S$21.46m
FY2026

CURRENT RATIO
1.97×
Current assets / liabilities

BANK DEBT
Nil
FY2026

S$'000	FY2026	FY2025
Cash & Cash Equiv*	10,927	19,517
Total Assets	43,290	43,826
Total Liabilities	21,835	19,472
Net Asset Value (NAV)	21,455	24,354
Cash as % of NAV	50.93%	80.14%
Debt (Bank Loan)	-	194
Debt-to-Equity Ratio	-	0.008
Equity per Share	$0.119	$0.135

EQUITY PER SHARE
S$0.119
Market closing $0.07 @ 30 Jun '26 and Cash accounts for 51% of NAV

*** FY2025 cash balance includes S$2.01m restricted bank balance. The decrease in FY2026 cash balance was largely due to fund being utilised to complete the affordable housing project.**

SHAREHOLDER PERSPECTIVE

Total shareholder return (TSR)

TSR includes share-price movement plus dividends and distributions in specie (DIS)

10-YEAR TSR | 2016–2026

–15.81%

Share price: 23.28¢ → 7.00¢

5-YEAR TSR | 2021–2026

–18.74%

Share price: 18.30¢ → 7.00¢

10-year Shareholder Value Components

- Dividends received: 1.50¢
- DIS received: 11.10¢
- Dividends paid: 0.50¢ in FY2019; 1.00¢ in FY2020
- DIS values reflect distributions of LFHL shares in 2016 and 2021

5-year Shareholder Value Components

- Dividends received: nil
- DIS received: 7.87¢
- DIS values reflect distributions of LFHL shares in 2021

CONSTRUCTION UPDATE

Property Segment | Phase 1

465 units
(RM 145K/unit)

- All 464 completed units sold (1 left)
- Pre-CCC obtained on 6 April 2026
- Infrastructure works largely completed
- Expected Full CCC by end Oct 2026

CCC – Certificate of Completion and Compliance

CONSTRUCTION UPDATE

Property Segment | Phase 2

270 units
(RM 169K/unit)

- 98 completed units sold (172 left)
- Building works 90% completed
- Infrastructure works 70% completed
- Expected Full CCC by Dec 2026

CONSTRUCTION UPDATE

Property Segment | Phase 2

67 Linear units

- Building works 100% completed
- All not released for sales yet
- Selling Point : Beautiful Water Detention Pond Behind
- Expected Full CCC by Dec 2026

CONSTRUCTION UPDATE

Property Segment | All 3 Phases (1,039 units +28 Shop Houses)

PHASE 1

465 units

REPORT CARD

99% Sold

NEXT FOCUS

CCC by end Oct 2026

PHASE 2

270 units + 28 Shop Houses

REPORT CARD

Building Works 90% Done
Infrastructures 70% Done

NEXT FOCUS

Launch Sales / Obtain CCC by Dec 2026

PHASE 3

304 units

REPORT CARD

Assess Commencement of Works after Phase 2 CCC

NEXT FOCUS

CCC by Dec 2027

Moving Forward | Property Segment

01	**Resolve outstanding disputes**	Continue to pursue resolution to close outstanding matters
02	**Complete and hand over homes**	Prioritise Phase 1 and Phase 2 completion, subject to construction progress and required CCC approvals
03	**Broaden the Sales Pipeline**	Seek new sales launches and expand access to the general public. Increase in unit selling price
04	**Maintain Financial Discipline**	Delivering positive operating cash flow, forge a good working relationship with the Authorities for LAD recoverable and support the community for a Liveable housing neighbourhood

GRP LIMITED

Strategic Growth & New Opportunities

Mission: Maximising Value to Shareholders

- Explore strategic expansion into renewable energy, battery energy storage systems, food resilience and sustainable technology.
- Consider mergers, alliances and acquisitions that align with Group's strategy that offers long-term value creation.
- Apply disciplined evaluation: earnings accretion potential, transformative acquisition and integration costs for strategic value-creation with synergies, and good governance with risk mitigation.
- Prioritise projects that are Good and profitable, Right and sustainable, and also Providential — an acronym for GRP and fundamentally its philosophy.

Thank you