

CAPITALAND LIMITED (Registration Number: 198900036N) (Incorporated in the Republic of Singapore)

ANNOUNCEMENT

INCREASE IN CHARTER CAPITAL IN (1) OXYGEN RETAIL COMPANY LIMITED (2) SVH INVESTMENT COMPANY LIMITED

CapitaLand Limited ("**CapitaLand**") wishes to announce that it has increased its charter capital ("**Capital Increase**") in the following wholly owned subsidiaries:

Companies	Amount of Charter Capital Before Increase	Amount of Charter Capital After Increase	Amount of Capital Increase
Oxygen Retail	VND67 billion	VND242 billion	VND175 billion
Company Limited	(approximately	(approximately	(approximately
(" ORC ")	S\$4.1 million)	S\$14.6 million)	S\$10.5 million)
SVH Investment	VND127.2 billion	VND497.84 billion	VND370.64 billion
Company Limited	(approximately	(approximately	(approximately
(" SVH ")	S\$7.7 million)	S\$29.7 million)	S\$22.0 million)

ORC and SVH are property investment companies incorporated in Vietnam. The proceeds of the Capital Increase will be used to fund working capital requirements of ORC and SVH.

Following the Capital Increase, CapitaLand's interest in the charter capital of ORC and SVH has increased to VND242 billion (approximately S\$14.6 million) and VND497.84 billion (approximately S\$29.7 million) respectively. Both ORC and SVH remain wholly owned subsidiaries of CapitaLand.

The Capital Increase is not expected to have any material impact on the net tangible assets or earnings per share of the CapitaLand Group for the financial year ending 31 December 2019.

None of the directors or the controlling shareholder of CapitaLand has any interest, direct or indirect, in the Capital Increase.

By Order of the Board

Michelle Koh Company Secretary 7 November 2019