



HRnetGroup Limited¹
(Incorporated in the Republic of Singapore)
(Company Registration No. 201625854G)

ISSUANCE OF BONUS SHARES

The Board of Directors of HRnetGroup Limited (the “**Company**”) wishes to announce that the Company has released an aggregate of 2,039,600 shares in the capital of the Company (“**Shares**”) under vested share awards that were originally granted under the pre-listing plans adopted by the Company on 24 May 2017 (the “**Opp 1 Plan**” and “**Opp 2 Plan**”). The release of such Shares will be satisfied by way of a transfer of Shares held in treasury by the Company, to the relevant participants. Accordingly, no new Shares will be issued.

In accordance with Rule 704(28) of the Listing Manual of the Singapore Exchange Securities Trading Limited, the Company wishes to announce the following details on the transfer of treasury shares:

(a)	Date of transfer	18 June 2018	
(b)	Purpose of transfer	Release of Shares under awards granted under the Opp 1 Plan and Opp 2 Plan	
(c)	Number of treasury shares transferred	2,039,600	
(d)	Number of treasury shares before and after transfer	Before Transfer	2,790,000
		After Transfer	750,400
(e)	Percentage of the number of treasury shares against the total number of shares outstanding before and after transfer	Before Transfer	0.2766% ⁽¹⁾
		After Transfer	0.0742% ⁽²⁾
(f)	Value of the treasury shares transferred	S\$1,729,580.80	

¹ The admission and listing of the Company on the Singapore Exchange Securities Trading Limited (the “**Listing**”) was sponsored by Deutsche Bank AG, Singapore Branch. Credit Suisse (Singapore) Limited, Deutsche Bank AG, Singapore Branch, DBS Bank Ltd. and Nomura Singapore Limited were the joint bookrunners and underwriters for the Listing. Credit Suisse (Singapore) Limited, Deutsche Bank AG, Singapore Branch, DBS Bank Ltd. and Nomura Singapore Limited assume no responsibility for the contents of this Announcement.

Notes:

- (1) The percentage is based on 1,008,616,872 issued Shares (excluding 2,790,000 treasury shares) in the share capital of the Company as at 18 June 2018.
- (2) The percentage is based on 1,010,656,472 issued Shares (excluding 750,400 treasury shares) in the share capital of the Company as at 18 June 2018.

By order of the Board

Sim Yong Siang
Founding Chairman
18 June 2018