

JUDICIAL MANAGEMENT ANNOUNCEMENT

- 1. The Judicial Managers of Ryobi Kiso Holdings Ltd (Under Judicial Management) ("RKH") and Ryobi Kiso (S) Pte Ltd (Under Judicial Management) ("RKS") (together, the "Companies") refer to their previous announcement dated 12 February 2020 regarding the outcome of their applications in HC / SUM 5518 / 2019 and HC / SUM 5519 / 2019 for leave to make interim distributions of up to S\$7m to the creditors of RKH, and of up to S\$20m to the creditors of RKS.
- 2. The Judicial Managers wish to announce that they have, on 26 February 2020, issued written notices to creditors of RKH and RKS to call for proofs of debt to be filed for the purposes of an interim distribution. The Judicial Managers have also published notices on the same in the Business Times and the Government Gazette on 26 February 2020.
- Creditors who wish to notify the Judicial Managers of their claims and be considered to receive interim distributions should file their proofs of debt, together with all relevant supporting documents, by sending them to the following address by 11 March 2020:

Address: 7 Straits View, Marina One, East Tower, Level 12, Singapore 018936

Attention: Mr Goh Thien Phong and Mr Chan Kheng Tek

- 4. Creditors who do not file their proofs of debt by 11 March 2020 will not be entitled to this interim distribution.
- 5. Creditors should calculate their claims up to <u>13 May 2019</u> in their proofs of debt, being the date that Judicial Managers were appointed over the Companies.
- 6. The Judicial Managers will be making further announcements on the proposed interim distributions at the relevant time.

BY ORDER OF THE JUDICIAL MANAGERS

Goh Thien Phong and Chan Kheng Tek Joint and Several Judicial Managers

27 February 2020