

UPDATES ON EXIT OFFER PROPOSAL

1. The Board of Directors (the “**Board**”) of Full Apex (Holdings) Limited (the “**Company**”) refers to the announcement dated 29 September 2020 in relation to the receipt by the Company of a notification of delisting (the “**Notification of Delisting**”) from the Official List from the Singapore Exchange Securities Trading Limited (“**SGX-ST**”).

As stated in the Notification of Delisting, the Company or its controlling shareholder(s) is required to comply with Listing Rule 1309 which requires the Company or its controlling shareholder(s) to provide a fair and reasonable exit offer to be provided to shareholders. The Company is also required to provide updates via SGXNet on the status of the Company’s exit offer proposal.

2. The Board wishes to inform shareholders that the Company is in discussions with its controlling shareholder who had expressed its intention to make an exit offer pursuant to the Notification of Delisting (the “**Exit Offer**”).
3. The Company had on 7 April 2022, formally appointed Jones Lang LaSalle Corporate Appraisal and Advisory Limited and ZICO Capital Pte. Ltd. as its Valuer and Independent Financial Adviser respectively to advise on the Exit Offer.
4. The Company will keep shareholders informed of any material development in connection with the Exit Offer and will make such further announcements as and when appropriate.
5. The directors of the Company (the “**Directors**”) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this announcement are fair and accurate and that no material facts have been omitted therefrom, the omission of which would make any statement in this announcement misleading.

Where any information in this announcement has been extracted or reproduced from published or publicly available sources or obtained from a named source, the sole responsibility of the Directors has been to ensure, through reasonable enquiries, that such information is accurately and correctly extracted from such sources or, as the case may be, accurately reflected or reproduced in this announcement. The Directors jointly and severally accept responsibility accordingly.

6. The trading suspension in the Company’s securities remain in effect until completion of the Exit Offer as directed by SGX-ST in the Notification of Delisting.
7. Shareholders are advised to read this announcement and any further announcements by the Company carefully.

For and on behalf of the Board of Directors of
FULL APEX (HOLDINGS) LIMITED

Guan Lingxiang
Executive Chairman
23 May 2022