

Appendix I

Fair Value Losses in Financial Assets at Fair Value through Profit or Loss and Available-for-Sale Financial Assets are attributable to losses in the market value of the Group's strategic investments in Blumont Group Ltd ("*Blumont*") and Innopac Holdings Limited ("*Innopac*"), along with net losses in various Marketable Securities in which the Group owns less than 5% of the issued share capital of the investee companies as at 31 October 2015.

Financial Assets at Fair Value through Profit or Loss

	Blumont S\$'000	InnoPac S\$'000	Marketable Securities S\$'000	Total S\$'000
Market Value as at 30 April 2015	683	347	320	1,350
Fair value loss in the year	(434)	(154)	(111)	(699)
Market value as at 31 October 2015	249	193	209	651

The decrease in Financial Assets at Fair Value through Profit or Loss as at 31 October 2015 was due to lower market closing prices of quoted investments as compared with the previous financial year ended 30 April 2015.

Available-For-Sale Financial Assets

	Blumont S\$'000	InnoPac S\$'000	Marketable Securities S\$'000	Unquoted Investments S\$'000	Total S\$'000
Market Value as at 30 April 2015	1,707	1,800	19	1,077	4,603
Fair value (loss)/gain on Available-for-Sale Financial Assets in the year	(1,087)	(800)	(1)	80	(1,808)
Market value as at 31 October 2015	620	1,000	18	1,157	2,795

The decrease in Available-For-Sale Financial Assets as at 31 October 2015 was mainly due to lower market closing prices of quoted investments as compared with the previous financial year ended 30 April 2015 and fair value gain of money market instruments arising from net asset valuation of these investments.