LIAN BENG GROUP LTD
Registration No. 199802527Z

INCORPORATION OF NEW ASSOCIATED COMPANY

Further to the announcement of the Company dated 6 May 2014, the Board of Directors of Lian Beng Group Ltd (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to announce that the Company's wholly-owned subsidiary, Lian Beng Capital Pte. Ltd. ("**Lian Beng Capital**"), has incorporated an associated company, Epic Land Pte. Ltd. ("**Epic Land**") together with KSH Commercial Investment Pte. Ltd. ("**KSH**"), Centurion Cecil Pte. Ltd. ("**Centurion**") and KOP Cecil Pte. Ltd. ("**KOP**").

Details of Epic Land are as follows:

Name of Company	:	Epic Land Pte. Ltd.
Principal activities	:	Real estate investment holding.
Paid-up and issued capital	:	S$100.00 divided into one hundred (100) ordinary shares.

The shareholdings held by Lian Beng Capital, KSH, KOP and Centurion are 32%, 28%, 25% and 15% respectively.

The incorporation of Epic Land is not expected to have any material impact on the net earnings per share or the net tangible assets per share of the Group for the current financial year ending 31 May 2014.

None of the directors or substantial shareholders of the Company has any interest, direct or indirect, in the aforesaid investment save for their shareholdings in the Company.

By Order of the Board

Ong Pang Aik
Chairman and Managing Director
12 May 2014