



WINDING UP APPLICATION AGAINST A SUBSIDIARY OF THE COMPANY

1. The Board of Directors (the “**Board**”) of CCM Group Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that the Company’s wholly owned subsidiary, CCM Industrial Pte. Ltd. (“**CCM Industrial**”), has on 23 April 2014 been served with an originating summons (the “**Originating Summons**”) issued by the High Court of The Republic of Singapore, taken out by the solicitors of Guan Chuan Engineering Pte Ltd (“**Guan Chuan Engineering**”), a creditor of CCM Industrial, in relation to a sum alleged to be owing to Guan Chuan Engineering.
2. In the Originating Summons, Guan Chuan Engineering has applied for a winding up order to be made against CCM Industrial in respect of their alleged claim against CCM Industrial in the amount of S\$238,450.69 and the appointment of a liquidator for CCM Industrial (the “**Application**”). The Application is scheduled to be heard before the High Court of the Republic of Singapore on 9 May 2014.
3. The Company and CCM Industrial are currently seeking legal advice in respect of the Application. The Company will make further announcements as appropriate in due course and on any other material developments as and when necessary.
4. Shareholders of the Company are advised to exercise caution when dealing in the securities of the Company.

BY ORDER OF THE BOARD

Chan Heng Fai
Executive Director

23 April 2014

This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, PrimePartners Corporate Finance Pte. Ltd. (the “**Sponsor**”) for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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