



STAR PHARMACEUTICAL LIMITED
(Company Registration No. 200500429W)
(Incorporated in Singapore)

**NOTIFICATION OF INCLUSION ON THE WATCH-LIST DUE TO THE MINIMUM
TRADING PRICE (“MTP”) ENTRY CRITERIA WITH EFFECT FROM 5 JUNE 2017**

The Board of Directors (“**Board**”) of STAR Pharmaceutical Limited (the “**Company**”, and together with its subsidiaries, collectively the “**Group**”) wishes to announce that the Exchange has notified the Company that it would be placed on the watch-list due to the MTP Entry Criteria with effect from 5 June 2017.

The Company must take active steps to meet the requirements of Listing Rule 1314(2) within 36 months from 5 June 2017, failing which the Exchange would delist the Company, or suspend trading in the Company’s shares with a view to delisting the Company.

Listing Rule 1314(2) states that the Company will be assessed by the Exchange for removal from the Watch-list if it records volume-weighted average price of at least S\$0.20 and an average daily market capitalisation of S\$40 million or more over the last 6 months.

BY ORDER OF THE BOARD

Xu Zhi Bin
Executive Chairman
5 June 2017