

ACQUISITION OF COMMERCIAL PROPERTY LOCATED AT 2 TO 28 (EVEN) AND 20 AND 32 PROCTER STREET, HOLBORN, LONDON WC1 6NX, UNITED KINGDOM

Further to the announcement by Hwa Hong Corporation Limited (the "Company" and together with its subsidiaries the "Group") on 11 December 2014 in connection with the acquisition of a freehold property located at Eagle House, 2 to 28 (even) and 20 and 32 Procter Street, Holborn, London WC1 6NX, United Kingdom (the "Property"), the Board of Directors of the Company is pleased to announce that its 70%-owned subsidiary, Capital Eagle Limited has completed the acquisition of the Property on 15 December 2014.

BY ORDER OF THE BOARD

Lee Soo Wei Chief Financial Officer

16 December 2014