

July 31, 2025

Consolidated Financial Results FY2025 (Three-month period ended June 30, 2025)

[Prepared on the basis of International Financial Reporting Standards]

Company Name: **Sumitomo Corporation** Stock Listing: Tokyo
 Stock Exchange Code No.: 8053 URL: <https://www.sumitomocorp.com/en/jp>
 Representative: Shingo Ueno Tel.: +81-3-6285-3100
 Representative Director, President and Chief Executive Officer
 Contact: Taketsugu Abe
 Corporate Communications Dept.
 Scheduled Starting Date of Dividend Payment: -
 Supplementary Documents on Financial Results: Yes
 Financial Results Meeting: Yes (for Financial Analysts)

1. Consolidated results for the three-month period ended June 30, 2025

(Remarks)

Amounts are rounded to the nearest million.

(1) Consolidated operating results

% : change from the same period of the previous year.

	Revenues	increase/ (decrease)	Profit before tax	increase/ (decrease)	Profit for the period	increase/ (decrease)	Profit for the period attributable to owners of the parent	increase/ (decrease)	Comprehensive income for the period	increase/ (decrease)
	(millions of yen)	(%)	(millions of yen)	(%)	(millions of yen)	(%)	(millions of yen)	(%)	(millions of yen)	(%)
The period ended June 30, 2025	1,787,921	0.9	210,279	26.0	184,423	36.0	170,870	35.3	105,164	(69.6)
The period ended June 30, 2024	1,771,729	6.0	166,934	4.9	135,620	(1.0)	126,319	(2.4)	346,199	(16.6)

	Earnings per share attributable to owners of the parent (basic)	Earnings per share attributable to owners of the parent (diluted)
	(yen)	(yen)
The period ended June 30, 2025	141.18	141.08
The period ended June 30, 2024	103.86	103.78

(2) Consolidated financial position

	Total Assets	Total equity	Equity attributable to owners of the parent	Equity attributable to owners of the parent ratio
	(millions of yen)	(millions of yen)	(millions of yen)	(%)
As of June 30, 2025	11,558,384	4,901,053	4,661,654	40.3
As of March 31, 2025	11,631,161	4,885,558	4,648,462	40.0

2. Dividends

	Cash dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Year-end	Total
	(yen)	(yen)	(yen)	(yen)	(yen)
Year ended March 31, 2025	—	65.00	—	65.00	130.00
Year ending March 31, 2026	—				
Year ending March 31, 2026 (Forecasts)		70.00	—	70.00	140.00

[Note] Revision of the latest dividend forecasts: None

3. Forecasts for the year ending March 31, 2026

(Remarks)

% : change from the previous year.

	Profit for the year attributable to owners of the parent	increase/ (decrease)	Earnings per share attributable to owners of the parent
	(millions of yen)	(%)	(yen)
Year ending March 31, 2026	570,000	1.4	471.21

[Note] Revision of the latest forecasts: None

Notes

(1) Significant changes in the scope of consolidation during this period : None

(2) Changes in accounting policies and accounting estimate

- | | |
|---|------|
| (i) Changes in accounting policies required by IFRS | None |
| (ii) Other changes | None |
| (iii) Changes in accounting estimate | None |

(3) Outstanding stocks (Common stocks)

(shares)

(i) Outstanding stocks including treasury stock	(June 30, 2025)	1,211,099,367	(March 31, 2025)	1,211,099,367
(ii) Treasury stocks	(June 30, 2025)	1,082,863	(March 31, 2025)	1,092,736
(iii) Average stocks during the period	(June 30, 2025)	1,209,639,568	(June 30, 2024)	1,215,731,595

*** Review of the attached quarterly consolidated financial statements by certified public accountants or auditing firms:**
Yes (optional)

*** Cautionary Statement Concerning Forward-looking Statements**

This report includes forward-looking statements relating to our future plans, forecasts, objectives, expectations and intentions. The forward-looking statements reflect management's current assumptions and expectations of future events, and accordingly, they are inherently susceptible to uncertainties and changes in circumstances and are not guarantees of future performance. Actual results may differ materially, for a wide range of possible reasons, including general industry and market conditions and general international economic conditions. In light of the many risks and uncertainties, you are advised not to put undue reliance on these statements. The management forecasts included in this report are not projections, and do not represent management's current estimates of future performance. Rather, they represent forecasts that management strives to achieve through the successful implementation of the Company's business strategies. The Company may be unsuccessful in implementing its business strategies, and management may fail to achieve its forecasts. The Company is under no obligation -- and expressly disclaims any such obligation -- to update or alter its forward-looking statements.

Management results

1. Operating results

(Unit: billions of yen)	Three-month period ended June 30, 2024	Three-month period ended June 30, 2025	Increase/ (Decrease)	Remarks
Revenues	1,771.7	1,787.9	+16.2	
Gross profit	344.9	358.5	+13.6	- Real estate: steady delivery of properties - Profit increased from Net One Systems' consolidation into SCSK
Selling, general and administrative expenses	(246.4)	(260.1)	(13.7)	- Cost increased from Net One Systems' consolidation into SCSK
Gain (loss) on property, plant and equipment, net (*1)	0.1	13.5	+13.3	- Delivery of large-scale properties
Other, net	0.1	1.4	+1.3	
Interest expense, net of interest income	(4.7)	(6.2)	(1.5)	
Dividends	5.3	4.0	(1.4)	
Gain (loss) on securities and other investments, net	5.2	2.2	(2.9)	
Share of profit (loss) of investments accounted for using the equity method	62.4	97.0	+34.6	- Profit increased in tire sales & marketing business in the U.S. due to divestment from Midas
Profit before tax	166.9	210.3	+43.3	
Income tax expense	(31.3)	(25.9)	+5.5	
Profit for the period	135.6	184.4	+48.8	
Profit for the period attributable to: Owners of the parent	126.3	170.9	+44.6	

(*1) Gain (loss) on property, plant and equipment, net = Sum of Impairment reversal (loss) on long-lived assets and Gain (loss) on sale of long-lived assets, net

<Profit for the period attributable to owners of the parent by segment>

(Unit: billions of yen)	Three-month period ended June 30, 2024	Three-month period ended June 30, 2025	Increase/ (Decrease)	Remarks
Steel	18.2	18.8	+0.6	- Steel sheets: Start of earnings contribution from monopile manufacturing for offshore wind foundations - Tubular products: Demand declined in North America due to falling oil prices
Automotive	7.2	39.7	+32.5	- Automotive sales & marketing: Profit declined following intensified competition in key markets - Automotive finance business: Decrease in credit costs among others - Gain from the sale of Midas in tire sales & marketing business in the U.S.
Transportation & Construction Systems	20.0	20.9	+0.9	- Transportation: Stable in leasing business and profit increase due to vessel sales in the ship business - Construction & mining systems: Profit declined due to one-off costs related to organizational restructuring and continued softness in construction demand
Diverse Urban Development	14.3	36.2	+21.9	- Real estate: Delivery of large-scale properties
Media & Digital	6.9	8.4	+1.6	- Digital: Profit increased from Net One Systems' consolidation into SCSK
Lifestyle Business	0.4	0.3	(0.1)	- Fresh produce business in Europe and the Americas: despite strong performance in the banana and pineapple businesses, profit declined due to the weak performance of the melon business - Domestic supermarket business: Profit increased driven by the opening and renovation of stores
Mineral Resources	15.3	10.6	(4.6)	- Coal business in Australia: Profit declined due to a drop in coal prices and a decrease in coking coal sales volume - Copper business: Profit increased due to higher prices
Chemical Solutions	9.1	7.2	(1.9)	- Agribusiness: Recovery in agricultural input & service business in Brazil - Absence of divestment-related gain in FY2024 Q1
Energy Transformation Business	31.0	24.0	(7.0)	- Overseas IPP/IWPP business: Absence of gains from asset sales - Gas Value Chain: Sales volume increase in gas upstream business
Segment Total	122.3	166.1	+43.8	
Corporate and Eliminations	4.0	4.7	+0.7	
Total	126.3	170.9	+44.6	

2. Financial position

<Total assets, liabilities, and equity as of June 30, 2025>

(Unit: billions of yen)	As of March 31, 2025	As of June 30, 2025	Increase/ (Decrease)	Remarks
Total assets	11,631.2	11,558.4	(72.8)	- Decrease resulting from the appreciation of the yen
Shareholders' equity (*1)	4,648.5	4,661.7	+13.2	- Increase from profit for the period - Decrease due to dividend payment - Decrease resulting from the appreciation of the yen
Interest-bearing liabilities (net) (*2)	2,672.5	2,737.8	+65.3	
D/E Ratio (net) (*3)	0.6	0.6	±0.0pt	

(*1) Shareholders' equity = equivalent to equity attributable to owners of the parent in consolidated statements of financial position.

(*2) Interest-bearing liabilities (net)= Sum of bonds and borrowings (current and non-current) – (cash and cash equivalents + time deposits) (excluding lease liabilities)

(*3) D/E Ratio (net) = Interest-bearing liabilities (net) / Shareholders' equity

<Cash flows>

(Unit: billions of yen)	Three-month period ended June 30, 2024	Three-month period ended June 30, 2025	Remarks
Cash flows from operating activities	105.3	120.1	- Steady cash generation by core businesses
Cash flows from investing activities	(86.2)	(12.4)	- Investment: Investment in ActivStyle, a healthcare company in the U.S. - Asset replacement: Sale of domestic and overseas properties Sale of T-Gaia
Free Cash Flows	19.1	107.7	
Cash flows from financing activities	(1.1)	(60.3)	- Dividend paid - Acquisition of shares in Net One Systems by SCSK

	As of March 31, 2025	As of June 30, 2025
Cash and cash equivalents at the end of period	570.6	609.4

3. Forecasts for fiscal year ending March 31, 2026

We have not revised the forecasts for fiscal year ending March 31, 2026 from annual forecasts of 570.0 billion yen announced on May 1, 2025.

Cautionary Statement Concerning Forward-Looking Statements

This report includes forward-looking statements relating to our future plans, forecasts, objectives, expectations and intentions. The forward-looking statements reflect management's current assumptions and expectations of future events, and accordingly, they are inherently susceptible to uncertainties and changes in circumstances and are not guarantees of future performance. Actual results may differ materially, for a wide range of possible reasons, including general industry and market conditions and general international economic conditions. In light of the many risks and uncertainties, you are advised not to put undue reliance on these statements. The management forecasts included in this report are not projections, and do not represent management's current estimates of future performance. Rather, they represent forecasts that management strives to achieve through the successful implementation of the Company's business strategies. The Company may be unsuccessful in implementing its business strategies, and management may fail to achieve its forecasts. The Company is under no obligation -- and expressly disclaims any such obligation -- to update or alter its forward-looking statements.

Condensed Consolidated Statements of Financial Position

Sumitomo Corporation and Subsidiaries

As of March 31, 2025 and June 30, 2025

	Millions of Yen	
	March 31, 2025	June 30, 2025
ASSETS		
Current assets:		
Cash and cash equivalents	570,617	609,429
Time deposits	11,626	7,908
Marketable securities	7,662	7,664
Trade and other receivables	2,028,193	1,888,032
Contract assets	23,544	26,398
Other financial assets	157,864	176,762
Inventories	1,653,842	1,675,433
Advance payments to suppliers	144,733	154,928
Assets classified as held for sale	4,622	36,181
Other current assets	471,429	528,610
Total current assets	5,074,132	5,111,345
Non-current assets:		
Investments accounted for using the equity method	3,010,489	2,988,774
Other investments	437,632	392,264
Trade and other receivables	492,508	498,893
Other financial assets	206,131	196,650
Property, plant and equipment	1,232,605	1,207,077
Intangible assets	640,729	638,090
Investment property	380,315	367,532
Biological assets	36,803	37,492
Deferred tax assets	48,246	50,202
Other non-current assets	71,571	70,065
Total non-current assets	6,557,029	6,447,039
Total assets	11,631,161	11,558,384

Condensed Consolidated Statements of Financial Position

Sumitomo Corporation and Subsidiaries

As of March 31, 2025 and June 30, 2025

	Millions of Yen	
	March 31, 2025	June 30, 2025
LIABILITIES AND EQUITY		
Current liabilities:		
Bonds and borrowings	580,054	724,594
Trade and other payables	1,822,237	1,675,663
Lease liabilities	88,880	80,906
Other financial liabilities	113,971	154,962
Income tax payables	56,033	40,784
Accrued expenses	149,318	111,591
Contract liabilities	191,147	207,893
Provisions	33,392	32,304
Liabilities associated with assets classified as held for sale	—	11,966
Other current liabilities	226,608	172,430
Total current liabilities	3,261,640	3,213,093
Non-current liabilities:		
Bonds and borrowings	2,674,690	2,630,499
Trade and other payables	52,262	54,762
Lease liabilities	440,014	434,709
Other financial liabilities	86,841	93,038
Accrued pension and retirement benefits	23,030	22,516
Provisions	48,051	47,497
Deferred tax liabilities	159,075	161,217
Total non-current liabilities	3,483,963	3,444,238
Total liabilities	6,745,603	6,657,331
Equity:		
Common stock	221,023	221,023
Additional paid-in capital	236,087	234,925
Treasury stock	(4,289)	(4,250)
Other components of equity	897,943	823,471
Retained earnings	3,297,698	3,386,485
Equity attributable to owners of the parent	4,648,462	4,661,654
Non-controlling interests	237,096	239,399
Total equity	4,885,558	4,901,053
Total liabilities and equity	11,631,161	11,558,384

Condensed Consolidated Statements of Comprehensive Income

Sumitomo Corporation and Subsidiaries

For the three-month periods ended June 30, 2024 and 2025

	Millions of Yen	
	Three-month period ended June 30, 2024	Three-month period ended June 30, 2025
Revenues		
Sales of tangible products	1,584,343	1,580,132
Sales of services and others	187,386	207,789
Total revenues	1,771,729	1,787,921
Cost		
Cost of tangible products sold	(1,340,413)	(1,331,385)
Cost of services and others	(86,414)	(98,073)
Total cost	(1,426,827)	(1,429,458)
Gross profit	344,902	358,463
Other income (expenses)		
Selling, general and administrative expenses	(246,397)	(260,089)
Impairment reversal (loss) on long-lived assets	(3,155)	(10)
Gain (loss) on sale of long-lived assets, net	3,291	13,472
Other, net	115	1,379
Total other income (expenses)	(246,146)	(245,248)
Finance income (costs)		
Interest income	17,670	16,104
Interest expense	(22,403)	(22,290)
Dividends	5,336	3,979
Gain (loss) on securities and other investments, net	5,150	2,248
Finance income (costs), net	5,753	41
Share of profit (loss) of investments accounted for using the equity method	62,425	97,023
Profit before tax	166,934	210,279
Income tax expense	(31,314)	(25,856)
Profit for the period	135,620	184,423
Profit for the period attributable to:		
Owners of the parent	126,319	170,870
Non-controlling interests	9,301	13,553
Other comprehensive income		
Items that will not be reclassified to profit or loss		
Financial assets measured at fair value through other comprehensive income	(7,194)	(1,380)
Remeasurements of defined benefit pension plans	(115)	2,438
Share of other comprehensive income of investments accounted for using the equity method	1,145	1,479
Total items that will not be reclassified to profit or loss	(6,164)	2,537
Items that may be reclassified subsequently to profit or loss		
Exchange differences on translating foreign operations	216,730	(72,076)
Cash-flow hedges	(10,222)	(7,492)
Hedging cost	(351)	641
Share of other comprehensive income of investments accounted for using the equity method	10,586	(2,869)
Total items that may be reclassified subsequently to profit or loss	216,743	(81,796)
Other comprehensive income, net of tax	210,579	(79,259)
Comprehensive income for the period	346,199	105,164
Comprehensive income for the period attributable to:		
Owners of the parent	333,287	92,994
Non-controlling interests	12,912	12,170

Earnings per share attributable to owners of the parent	Yen	
	Three-month period ended June 30,2024	Three-month period ended June 30,2025
Basic	103.86	141.18
Diluted	103.78	141.08

Condensed Consolidated Statements of Changes in Equity

Sumitomo Corporation and Subsidiaries

For the three-month periods ended June 30, 2024 and 2025

For the three-month period ended June 30, 2024

Millions of Yen

	Equity attributable to owners of the parent						Non-controlling interests	Total equity
	Common stock	Additional paid-in capital	Treasury stock	Other components of equity	Retained earnings	Total		
Balance, beginning of year	220,423	252,709	(2,733)	1,077,039	2,898,056	4,445,494	226,810	4,672,304
Profit for the period					126,319	126,319	9,301	135,620
Other comprehensive income for the period				206,968		206,968	3,611	210,579
Comprehensive income for the period				206,968	126,319	333,287	12,912	346,199
Transaction with owners:								
Acquisition of treasury stock			(50,003)			(50,003)		(50,003)
Sales of treasury stock			20		(14)	6		6
Share-based payment transactions		(436)				(436)		(436)
Equity transactions with non-controlling interests and others		(231)				(231)	10,280	10,049
Cash dividends to owners of the parent					(76,371)	(76,371)		(76,371)
Cash dividends to non-controlling interests							(6,914)	(6,914)
Transfer to retained earnings				(6,595)	6,595	—		—
Balance, end of period	220,423	252,042	(52,716)	1,277,412	2,954,585	4,651,746	243,088	4,894,834

For the three-month period ended June 30, 2025

Millions of Yen

	Equity attributable to owners of the parent						Non-controlling interests	Total equity
	Common stock	Additional paid-in capital	Treasury stock	Other components of equity	Retained earnings	Total		
Balance, beginning of year	221,023	236,087	(4,289)	897,943	3,297,698	4,648,462	237,096	4,885,558
Profit for the period					170,870	170,870	13,553	184,423
Other comprehensive income for the period				(77,876)		(77,876)	(1,383)	(79,259)
Comprehensive income for the period				(77,876)	170,870	92,994	12,170	105,164
Transaction with owners:								
Acquisition of treasury stock			(2)			(2)		(2)
Sales of treasury stock			41		(29)	12		12
Share-based payment transactions		(231)				(231)		(231)
Equity transactions with non-controlling interests and others		(931)				(931)	(1,355)	(2,286)
Cash dividends to owners of the parent					(78,650)	(78,650)		(78,650)
Cash dividends to non-controlling interests							(8,512)	(8,512)
Transfer to retained earnings				3,404	(3,404)	—		—
Balance, end of period	221,023	234,925	(4,250)	823,471	3,386,485	4,661,654	239,399	4,901,053

Condensed Consolidated Statements of Cash Flows

Sumitomo Corporation and Subsidiaries

For the three-month periods ended June 30, 2024 and 2025

	Millions of Yen	
	Three-month period ended June 30, 2024	Three-month period ended June 30, 2025
Operating activities:		
Profit for the period	135,620	184,423
Adjustments to reconcile profit for the period to cash flows from operating activities:		
Depreciation and amortization	54,047	55,500
Impairment (reversal) loss on long-lived assets	3,155	10
Finance (income) costs, net	(5,753)	(41)
Share of (profit) loss of investments accounted for using the equity method	(62,425)	(97,023)
(Gain) loss on sale of long-lived assets, net	(3,291)	(13,472)
Income tax expense	31,314	25,856
Changes in inventories	(58,277)	(40,421)
Changes in trade and other receivables	54,806	108,535
Changes in prepaid expenses	(10,543)	(11,329)
Changes in trade and other payables	(140,326)	(171,824)
Other, net	58,218	9,897
Interest received	5,074	4,292
Dividends received	95,969	109,382
Interest paid	(14,664)	(16,475)
Income taxes paid	(37,596)	(27,232)
Cash flows from operating activities	105,328	120,078
Investing activities:		
Proceeds from sale of property, plant and equipment	1,728	2,680
Purchases of property, plant and equipment	(27,264)	(23,605)
Proceeds from sale of investment property	7,490	23,300
Purchases of investment property	(10,581)	(1,493)
Proceeds from sale of businesses, net of cash and cash equivalents disposed	-	(41)
Acquisition of businesses, net of cash and cash equivalents acquired	(4,073)	(10,270)
Proceeds from disposal of other investments	46,204	61,261
Acquisitions of other investments	(97,208)	(54,605)
Collection of loans receivable	2,086	1,166
Increase in loans receivable	(4,626)	(10,801)
Cash flows from investing activities	(86,244)	(12,408)
Financing activities:		
Net changes in short-term debts	177,083	166,430
Proceeds from issuance of long-term debts	60,342	9,674
Repayments of long-term debts	(94,995)	(58,989)
Repayments of lease liabilities	(20,961)	(18,786)
Cash dividends paid	(76,371)	(78,650)
Capital contribution from non-controlling interests	10,719	120
Payments for acquisitions of subsidiary's interests from non-controlling interests	-	(71,582)
Payments of dividends to non-controlling interests	(6,914)	(8,512)
Acquisitions and disposal of treasury stock, net	(50,003)	(1)
Cash flows from financing activities	(1,100)	(60,296)
Net changes in cash and cash equivalents	17,984	47,374
Cash and cash equivalents at the beginning of year	667,852	570,617
Effect of exchange rate changes on cash and cash equivalents	30,867	(8,562)
Cash and cash equivalents at the end of period	716,703	609,429

Notes to Segment Information, Etc.

Sumitomo Corporation and Subsidiaries

For the three-month periods ended June 30, 2024 and 2025

Millions of Yen

Three-month period ended June 30, 2024	Steel	Automotive	Transportation & Construction Systems	Diverse Urban Development	Media & Digital	Lifestyle Business
Total revenues	425,210	175,902	188,057	85,946	124,112	257,312
Gross profit	47,262	41,728	48,249	23,163	32,326	54,796
Share of profit (loss) of investments accounted for using the equity method	3,222	3,925	18,334	2,726	8,587	1,543
Profit for the period (attributable to owners of the parent)	18,164	7,172	20,029	14,305	6,859	393
Total assets (As of March 31)	1,170,500	848,551	1,736,941	1,619,868	1,520,393	769,990
	Mineral Resources	Chemical Solutions	Energy Transformation Business	Segment Total	Corporate and Eliminations	Consolidated
Total revenues	75,994	278,223	159,588	1,770,344	1,385	1,771,729
Gross profit	14,112	36,438	42,984	341,058	3,844	344,902
Share of profit (loss) of investments accounted for using the equity method	11,611	2,182	10,295	62,425	—	62,425
Profit for the period (attributable to owners of the parent)	15,285	9,131	30,967	122,305	4,014	126,319
Total assets (As of March 31)	1,493,888	829,944	1,633,192	11,623,267	7,894	11,631,161

Millions of Yen

Three-month period ended June 30, 2025	Steel	Automotive	Transportation & Construction Systems	Diverse Urban Development	Media & Digital	Lifestyle Business
Total revenues	372,044	148,740	196,052	113,256	179,231	270,727
Gross profit	45,528	35,294	49,629	37,015	49,696	58,862
Share of profit (loss) of investments accounted for using the equity method	4,261	34,653	19,053	4,475	6,777	1,708
Profit for the period (attributable to owners of the parent)	18,783	39,687	20,910	36,202	8,431	285
Total assets	1,167,900	877,278	1,712,149	1,581,878	1,506,236	785,464
	Mineral Resources	Chemical Solutions	Energy Transformation Business	Segment Total	Corporate and Eliminations	Consolidated
Total revenues	81,741	267,268	160,567	1,789,626	(1,705)	1,787,921
Gross profit	9,674	35,149	36,943	357,790	673	358,463
Share of profit (loss) of investments accounted for using the equity method	9,433	3,274	13,389	97,023	—	97,023
Profit for the period (attributable to owners of the parent)	10,647	7,209	23,995	166,149	4,721	170,870
Total assets	1,525,564	844,871	1,573,113	11,574,453	(16,069)	11,558,384

Notes:

- 1) Corporate assets consist primarily of cash and cash equivalents and marketable securities maintained by corporate headquarters that are not related to specific operating segments.
- 2) Profit for the period attributable to owners of the parent in Corporate and Eliminations includes certain profits and losses that cannot be allocated to operating segments and intersegment eliminations.
- 3) Transactions between segments are based on normal market prices.
- 4) Revenues from contracts with customers are disaggregated into each segment as a result of categorization by economic factors.

Notes to Assumptions for Going Concern

: None

Others

In the fourth quarter of the fiscal year ended March 2025, the Company reclassified certain transactions in accordance with IFRIC 12 “Service Concession Arrangements.” As a result, the relevant amounts previously included under “Other, net” in the Condensed Consolidated Statements of Cash Flows for the first quarter of the previous fiscal year have been restated under “Changes in trade and other receivables.”

Independent Auditor's Report on Review of Quarterly Consolidated Financial Statements

July 31, 2025

To the Board of Directors of Sumitomo Corporation:

KPMG AZSA LLC
Tokyo Office, Japan

Michitaka Shishido
Designated Limited Liability Partner
Engagement Partner
Certified Public Accountant

Kenji Kasajima
Designated Limited Liability Partner
Engagement Partner
Certified Public Accountant

Takeshi Takahashi
Designated Limited Liability Partner
Engagement Partner
Certified Public Accountant

Conclusion

We have reviewed the accompanying condensed quarterly consolidated financial statements of Sumitomo Corporation ("the Company") and its consolidated subsidiaries (collectively referred to as "the Group") provided in the "Attached Documents" in the quarterly consolidated financial statements, which comprise the condensed quarterly consolidated statements of financial position as at June 30, 2025, the condensed quarterly consolidated statements of comprehensive income, changes in equity and cash flows for the three-month period then ended, and notes to the condensed quarterly consolidated financial statements.

Based on our review, nothing has come to our attention that causes us to believe that the accompanying condensed quarterly consolidated financial statements are not prepared, in all material respects, in accordance with Article 5(2) of Standard for Preparation of Quarterly Financial Statements of Tokyo Stock Exchange, Inc. ("the Standard") (applying the omissions prescribed in Article 5(5) of the Standard).

Basis for Conclusion

We conducted our review in accordance with interim review standards generally accepted in Japan. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Review of the Condensed Quarterly Consolidated Financial Statements section of our report. We are independent of the Group in accordance with the ethical requirements in Japan (including those that are relevant to audits of the financial statements of public interest entities), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the evidence we have obtained is sufficient and appropriate to provide a basis for our conclusion.

Responsibilities of Management, the Audit & Supervisory Committee for the Condensed Quarterly Consolidated Financial Statements

Management is responsible for the preparation and presentation of the condensed quarterly consolidated financial statements in accordance with Article 5(2) of Standard for Preparation of Quarterly Financial Statements of Tokyo Stock Exchange, Inc. (applying the omissions prescribed in Article 5(5) of the Standard), and for such internal control as management determines is necessary to enable the preparation of the condensed quarterly consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the condensed quarterly consolidated financial statements, management is responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern in accordance with Article 5(2) of Standard for Preparation of Quarterly Financial Statements of Tokyo Stock Exchange, Inc. (applying the omissions prescribed in Article 5(5) of the Standard) and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no

realistic alternative but to do so.

The audit & supervisory committee is responsible for overseeing the directors' performance of their duties with regard to the design, implementation and maintenance of the Group's financial reporting process.

Auditor's Responsibilities for the Review of the Condensed Quarterly Consolidated Financial Statements

Our responsibility is to express a conclusion on these condensed quarterly consolidated financial statements based on our review in our report on the review of condensed quarterly consolidated financial statements.

As part of our review in accordance with interim review standards generally accepted in Japan, we exercise professional judgment and maintain professional skepticism throughout the review. We also:

- Make inquiries, primarily of management and persons responsible for financial and accounting matters, and apply analytical and other review procedures. An interim review is substantially less in scope than an audit conducted in accordance with auditing standards generally accepted in Japan.
- Conclude, based on the evidence obtained, that nothing has come to our attention that causes us to believe that the condensed quarterly consolidated financial statements are not prepared in accordance with Article 5(2) of Standard for Preparation of Quarterly Financial Statements of Tokyo Stock Exchange, Inc. (applying the omissions prescribed in Article 5(5) of the Standard), if a material uncertainty relating to events or conditions comes to our attention that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our report on the review of condensed quarterly consolidated financial statements to the related disclosures in the condensed quarterly consolidated financial statements or, if such disclosures are inadequate, to express a qualified conclusion or an adverse conclusion. Our conclusions are based on the evidence obtained up to the date of our report on the review of condensed quarterly consolidated financial statements; however, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate that nothing has come to our attention that causes us to believe that the presentation and disclosures in the condensed quarterly consolidated financial statements are not prepared in accordance with Article 5(2) of Standard for Preparation of Quarterly Financial Statements of Tokyo Stock Exchange, Inc. (applying the omissions prescribed in Article 5(5) of the Standard).
- Obtain sufficient appropriate evidence regarding the financial information of the entities or business activities within the Group as a basis for forming a conclusion on the condensed quarterly consolidated financial statements. We are responsible for the direction, supervision and review of the interim review on the condensed quarterly consolidated financial statements. We remain solely responsible for our review conclusion.

We communicate with the audit & supervisory committee regarding, the planned scope and timing of the review, significant review findings that we identify during our review.

We also provide the audit & supervisory committee with a statement that we have complied with relevant ethical requirements regarding independence, and communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, actions taken to eliminate threats or safeguards applied.

Interest required to be disclosed by the Certified Public Accountants Act of Japan

We do not have any interest in the Group which is required to be disclosed pursuant to the provisions of the Certified Public Accountants Act of Japan.

Notes to the Reader of Review Report:

The Independent Auditor's Report herein is the English translation of the Independent Auditor's Report on Review of Condensed Quarterly Consolidated Financial Statements as required by the Securities Listing Regulations of the Tokyo Stock Exchange, Inc.