(a real estate investment trust constituted on 10 October 2013
under the laws of the Republic of Singapore)

## UPSIZE OF MULTI-TRANCHE SENIOR SECURED FACILITIES TO SGD978 MILLION

OUE Commercial REIT Management Pte. Ltd., as manager of OUE Commercial Real Estate Investment Trust ("OUE C-REIT"), is pleased to announce that further to the announcement dated 14 December 2020, DBS Trustee Limited, in its capacity as trustee of OUE C-REIT, and RBC Investor Services Trust Singapore Limited, in its capacity as trustee of OUE Hospitality Sub-Trust ("OUE HST"), have exercised the greenshoe option on the facility agreement dated 14 December 2020 (the "Facility Agreement") to upsize the senior secured facilities from S$900,000,000 to S$978,000,000 (collectively, the "Facilities").

The upsized Facilities will be used for, among other things, the refinancing of existing borrowings and/or general working capital purposes (including, without limitation, the payment of fees, costs and expenses incurred in connection with the Facilities).

By Order of the Board
Kelvin Chua
Company Secretary

**OUE Commercial REIT Management Pte. Ltd.**
(Registration Number: 201327018E)
(as manager of OUE Commercial Real Estate Investment Trust)

23 March 2021

**IMPORTANT NOTICE**

The value of the units in OUE C-REIT or OUE HST ("**Units**") and the income derived from them, if any, may fall or rise. The Units are not obligations of, deposits in, or guaranteed by, the Manager, DBS Trustee Limited (as trustee of OUE C-REIT), RBC Investor Services Trust Singapore Limited (as trustee of OUE HST) or any of their respective affiliates. An investment in the Units is subject to investment risks, including the possible loss of the principal amount invested. The past performance of OUE C-REIT or OUE HST is not necessarily indicative of the future performance of OUE C-REIT or OUE HST. Holders of Units ("**Unitholders**") should note that they will have no right to request that the Manager redeem or purchase their Units for so long as the Units are listed on the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). It is intended that Unitholders may only deal in their Units through trading on the SGX-ST. The listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.