

December 01, 2023

Singapore Exchange Securities Trading Limited

2 Shenton Way
02-00 SGX Centre 1
Singapore 068804

Dear Sir/Madam,

Sub: Intimation

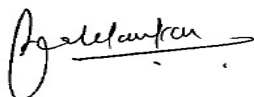
A penalty of Rs. 10,000 is imposed on the Bank for contraventions of the directions issued by the Reserve Bank of India ("RBI") in exercise of the powers conferred to RBI under Section 11(3) of FEMA, 1999

The details are as follows:

Sr. No	Particulars	Details
1	Name of the authority	Reserve Bank of India
2	Nature and details of the action(s) taken, initiated or order(s) passed:	An aggregate penalty of INR 10,000 (Rupees Ten Thousand Only) on HDFC Bank in exercise of the powers conferred to RBI under Section 11(3) of FEMA, 1999
3	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	November 30, 2023
4	Details of the violation(s)/contravention(s) committed or alleged to be committed:	HDFC Bank did not obtain RBI's approval for maintaining current and fixed deposit accounts of a foreign bank post cancellation of their license by RBI, which was in contravention to the para 13 of AP (DlR Series) Circular no. 67 dated May 05, 2016
5	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	Nil

The Bank shall take necessary steps to ensure that requisite checks and balances are in place, to avoid recurrence of any such contravention in future.

Yours faithfully,
For HDFC Bank Limited



Santosh Haldankar
Company Secretary