



ATLANTIC NAVIGATION HOLDINGS (SINGAPORE) LIMITED

(Company Registration No. 200411055E)

(Incorporated in Singapore)

RESULTS OF ANNUAL GENERAL MEETING

Pursuant to Rule 704(15) of the Listing Manual of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) Section B: Rules of Catalist (“**Catalist Rules**”), the Board of Directors of Atlantic Navigation Holdings (Singapore) Limited (the “**Company**”) is pleased to announce that at the Annual General Meeting (“**AGM**”) of the Company held on 29 June 2018, all resolutions relating to matters set out in the Notice of AGM dated 13 June 2018 have been duly approved and passed by the Company’s shareholders.

The results of the poll are set out below:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
<u>Ordinary Resolution 1:</u> Adoption of the Directors’ Statement and Audited Financial Statements of the Company and the Group for the financial year ended 31 December 2017 together with the Auditors’ Report thereon	236,231,100	236,231,100	100%	0	0%
<u>Ordinary Resolution 2:</u> Re-election of Mr Wong Chee Meng, Lawrence as a Director of the Company	236,231,100	236,231,100	100%	0	0%
<u>Ordinary Resolution 3:</u> Re-election of Mr Tong Choo Chong as a Director of the Company	236,231,100	236,231,100	100%	0	0%

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
<u>Ordinary Resolution 4:</u> Re-election of Mr Andrew Lyndon Waite as a Director of the Company	236,231,100	236,231,100	100%	0	0%
<u>Ordinary Resolution 5:</u> Re-appointment of Messrs Ernst & Young LLP as Auditors of the Company and authority to fix their remuneration	236,231,100	236,231,100	100%	0	0%
<u>Ordinary Resolution 6:</u> Approval of Directors' fees amounting to S\$138,900 for the financial year ended 31 December 2017	236,231,100	236,231,100	100%	0	0%
<u>Ordinary Resolution 7:</u> Authority to issue and allot new shares	236,241,100	236,231,100	99.996%	10,000	0.004%
<u>Ordinary Resolution 8:</u> Renewal of Share Purchase Mandate	236,241,100	236,231,100	99.996%	10,000	0.004%
<u>Ordinary Resolution 9:</u> Authority to issue shares under the Atlantic 2015 Employees Share Option Scheme	236,241,100	236,241,100	100%	0	0%
<u>Ordinary Resolution 10:</u> Authority to issue shares under the Atlantic 2015 Performance Share Plan	236,241,100	236,241,100	100%	0	0%
<u>Ordinary Resolution 11:</u> Authority to issue shares under the Atlantic 2015 Restricted Share Plan	236,231,100	236,231,100	100%	0	0%

Abstention from voting on any resolution(s)

There were no parties who were required to abstain from voting on the resolutions relating to the matters set out in the Notice of AGM dated 13 June 2018.

Audit Committee – Statement pursuant to Rule 704(7) of the Catalist Rules

Mr Wong Chee Meng, Lawrence, who was re-elected as Director of the Company at the AGM, will remain as the Lead Independent Director, the Chairman of the Nominating Committee and a member of the Audit Committee and the Remuneration Committee. Mr Wong Chee Meng, Lawrence is considered as an independent Director of the Company for the purpose of 704(7) of the Catalist Rules.

Scrutineer

Messrs Ardent Business Advisory Pte. Ltd. was appointed as the independent scrutineer for the abovementioned poll.

By Order of the Board

Wong Siew Cheong
Executive Chairman and Chief Executive Officer

29 June 2018

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor ("**Sponsor**"), SAC Capital Private Limited, for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Ms Lee Khai Yinn (Tel: (65) 6532 3829) at 1 Robinson Road, #21-02 AIA Tower, Singapore 048542.