YING LI INTERNATIONAL REAL ESTATE LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 199106356W)

ISSUANCE AND ALLOTMENT OF SUBSCRIPTION SHARES

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*Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings as ascribed to them in the Circular dated 18 August 2014 (the "**Circular**").*

The Board of Directors of Ying Li International Real Estate Limited (the "**Company**") refers to its announcements dated 30 June 2014, 7 August 2014, 18 August 2014, 2 September 2014 and the Circular (the "**Earlier Disclosures**") in relation to, *inter alia*, the Share Subscription. The Share Subscription has been approved at the Extraordinary General Meeting of the Company held on 2 September 2014.

Further to the Earlier Disclosures, the Board wishes to announce that pursuant to the Share Subscription, the Company has today allotted and issued 381,000,000 Subscription Shares to Everbright Hero Limited, the nominee of Everbright Hero Holdings Limited.

The Subscription Shares are expected to be listed and quoted on the Mainboard of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") with effect from 9.00 a.m. on 18 September 2014.

Fang Ming
Executive Chairman and Group Chief Executive Officer
17 September 2014