OXPAY FINANCIAL LIMITED
(Company Registration Number: 200407031R)
(Incorporated in the Republic of Singapore)

UPDATE ON THE CONVERTIBLE LOAN AGREEMENT DATED 28 MAY 2025

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*Unless otherwise defined, all terms and references used in this announcement shall bear the same meaning ascribed to them in the Company's announcement dated 29 May 2025 in relation to the entry by the Company into a convertible loan agreement dated 28 May 2025 with Oxley Capital Management Pte. Ltd. (the "**CLA**").*

The board of directors (the "**Board**") of OxPay Financial Limited (the "**Company**") refers to the Company's announcement dated 29 May 2025 in relation to the CLA and to the Company's announcements dated 26 November 2025 and 26 May 2026 in relation to the extension of the date by which the Conditions pursuant to the CLA are to be satisfied to 28 May 2026 and 28 November 2026, respectively.

The Board wishes to inform Shareholders that the parties to the CLA have, on 20 November 2026, agreed to a third extension of the date by which the Conditions are to be satisfied pursuant to the CLA, from 28 November 2026 to 28 May 2027 (the "**Third Extension**"). This is to allow the Company more time to obtain the necessary approvals for the CLA. Save for the Third Extension, all other terms and conditions in the CLA remain unchanged and in full force and effect. As at the date of this announcement, no part of the Loan has been disbursed to the Company.

The Company will make the necessary announcements with the requisite information in compliance with the Catalist Rules when there are material developments relating to the CLA.

Shareholders and potential investors of the Company's shares should note that there is no certainty or assurance that the Convertible Loan Facility will be granted or that no changes will be made to the terms thereof. Shareholders and potential investors of the Company's shares are advised to exercise caution when dealing or trading in the Company's shares. In case of any doubt as to the action that they should take, Shareholders and potential investors of the Company's shares should consult their financial, tax, legal or other professional advisors.

By Order of the Board

Chin Mun Chung
Executive Director and Chief Executive Officer
20 November 2026

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*This announcement has been reviewed by the Company's sponsor, ZICO Capital Pte. Ltd. (the "**Sponsor**").*

*This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

The contact person for the Sponsor is Ms. Goh Mei Xian, ZICO Capital Pte. Ltd. at 77 Robinson Road, #06-03 Robinson 77, Singapore 068896, telephone (65) 6636 4201.