



OVERSEA-CHINESE BANKING CORPORATION LIMITED

(Incorporated in Singapore)
(Company Reg. No: 193200032W)

FY14 FINAL DIVIDEND – ISSUE PRICE OF NEW SHARES FOR SCRIP DIVIDEND

Oversea-Chinese Banking Corporation Limited (the “**Bank**”) wishes to announce that for the application of its Scrip Dividend Scheme (the “**Scheme**”) to the final one-tier tax exempt dividend for the financial year ended 31 December 2014 (the “**FY14 Final Dividend**”) of 18 cents per ordinary share (“**Share**”), the price at which each new Share will be issued is **S\$9.55**. The issue price is based on a 10% discount to the average of the volume-weighted average prices of the Shares for each of the market days during the price determination period between 30 April 2015 and 5 May 2015 (both dates inclusive), which was **S\$10.61**. Entitlements to the FY14 Final Dividend were based on the Shares held by Members as at 5.00 p.m. on 5 May 2015.

Members approved the FY14 Final Dividend and the allotment and issue of new Shares pursuant to the Scheme at the Annual General Meeting of the Bank held on 28 April 2015.

Members are reminded of the following important dates and events:

<u>Indicative Date</u>	<u>Event</u>
On or about 15 May 2015 (<i>Friday</i>)	Despatch of Notices of Election and Scrip Dividend Entitlement Advices
5 June 2015 (<i>Friday</i>)	Last day for eligible Members to submit Notices of Election and Notices of Cancellation
24 June 2015 (<i>Wednesday</i>)	Dividend Payment Date
25 June 2015 (<i>Thursday</i>)	Listing and crediting of new Shares

Further details of the application of the Scheme to the FY14 Final Dividend were set out in the Bank’s announcement dated 11 February 2015 titled “Application of Scrip Dividend Scheme to FY14 Final Dividend”, which is available on www.sgx.com.

Peter Yeoh
Secretary

Singapore
6 May 2015