

Date: 25th September 2023

Dear Unit holders,

Re: Changes to the trust deed for Phillip SGX APAC Dividend Leaders REIT ETF

Please be informed that there has been an alteration in the constituent documents of the Fund.

The change is deemed non-material nor prejudicial to Unit holders by both the Fund Manager and Trustee.

Kindly refer below for the changes made to the Trust Deed.

3rd ARD

14.10 Amounts to be distributed in respect of each Unit shall be rounded to the nearest US\$0.01.

14.11 The Trustee shall not be bound (except in the case of the final distribution) to distribute any of the moneys for the time being in its hands the amount of which is insufficient to pay US\$0.01 in respect of each Unit or such other amount as the Trustee shall determine.

4th ARD

14.10 Amounts to be distributed in respect of each Unit in US\$ shall be truncated to four decimal places and converted to S\$. For the avoidance of doubt, the amount to be distributed in S\$ after the aforesaid conversion shall also be truncated to four decimal places.

14.11 The Trustee shall not be bound (except in the case of the final distribution) to distribute any of the moneys for the time being in its hands the amount of which is insufficient to pay US\$0.01 (or its equivalent in S\$) in respect of each Unit or such other amount as the Trustee shall determine.

Thank you.

Sincerely,
Phillip Capital Management