
PROFIT GUIDANCE FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2015

The Board of Directors (the “**Board**”) of Heatec Jietong Holdings Ltd (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that the Group expects to report an overall net loss for the financial period ended 30 June 2015 (“**1H2015**”).

Accordingly the Board deems it appropriate to issue a profit guidance statement in respect of the financial results of the Group for 1H2015. Based on preliminary financial figures, the Group’s 1H2015 results were affected by:

- (a) Losses from other subsidiaries and associated companies;
- (b) Lower Piping revenue due to reduction in workforce resulting from the tightening of manpower policies in Singapore;
- (c) Lower than expected revenue recorded by Heat Exchanger segment in 1H2015 due to deferred delivery schedule for some projects.

Further to the announcement dated 27 February 2015, we are pleased to inform that the FPSO project is progressing according to the completion timetable and the revenue for this project will be progressively recognised in the following 12 months.

Further details of the Group’s financial performance will be disclosed when the Company finalises and announces its unaudited financial results for 1H2015.

By Order of the Board

Johnny Soon
Executive Chairman and CEO
31 July 2015

*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, RHT Capital Pte. Ltd. (the “**Sponsor**”) for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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