

Contact:  
 Customer Service - CTSLink  
 Computershare Trust Company, N.A.  
 9062 Old Annapolis Road  
 Columbia, MD 21045  
 www.ctslink.com  
 Telephone: 1-866-846-4526

# Connecticut Avenue Securities

## Credit-Linked Notes

### Series 2017-C04



Distribution Date: 26-May-2026  
 06-May-2026 12:16:05 PM

## Certificateholder Distribution Summary

Class	CUSIP	Record Date	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution	Principal Distribution	Current Realized Loss/Write Down	Ending Certificate Balance	Total Distribution	Cumulative Realized Losses/Write Down
2A-H		04/30/2026	0.00000%	5,698,701,367.87	0.00	42,358,638.78	0.00	5,656,342,729.09	42,358,638.78	0.00
2M-1	30711XLS1	05/22/2026	4.60964%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-1H		04/30/2026	0.00000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2A	30711XLV4	05/22/2026	6.60964%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-AH		04/30/2026	0.00000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2B	30711XLW2	05/22/2026	6.60964%	4,230,494.30	22,524.98	938,253.33	0.00	3,292,240.97	960,778.31	0.00
2M-BH		04/30/2026	0.00000%	13,275,993.68	0.00	2,944,394.77	0.00	10,331,598.91	2,944,394.77	0.00
2M-2C	30711XLX0	05/22/2026	6.60964%	51,007,167.00	271,584.20	0.00	0.00	51,007,167.00	271,584.20	0.00
2M-CH		04/30/2026	0.00000%	160,068,961.00	0.00	0.00	0.00	160,068,961.00	0.00	0.00
2M-2	30711XLT9	05/22/2026	6.60964%	55,237,661.30	294,109.18	938,253.33	0.00	54,299,407.97	1,232,362.51	0.00
2M-2H		04/30/2026	0.00000%	173,344,954.68	0.00	2,944,394.77	0.00	170,400,559.90	2,944,394.77	0.00
2B-1	30711XLU6	05/22/2026	8.80964%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2B-1H		04/30/2026	0.00000%	150,768,663.00	0.00	0.00	0.00	150,768,663.00	0.00	0.00
2B-2H		04/30/2026	0.00000%	145,325,855.77	0.00	0.00	50,097.08	145,275,758.69	0.00	5,492,904.31
2A-I1	30711XLZ5	05/22/2026	2.25000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2A-I2	30711XMB7	05/22/2026	1.75000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2A-I3	30711XMD3	05/22/2026	1.25000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2A-I4	30711XMF8	05/22/2026	0.75000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2B-I1	30711XMH4	05/22/2026	2.25000%	0.00	7,667.77	0.00	0.00	0.00	7,667.77	0.00
2B-I2	30711XMK7	05/22/2026	1.75000%	0.00	5,963.82	0.00	0.00	0.00	5,963.82	0.00
2B-I3	30711XMM3	05/22/2026	1.25000%	0.00	4,259.87	0.00	0.00	0.00	4,259.87	0.00
2B-I4	30711XMP6	05/22/2026	0.75000%	0.00	2,555.92	0.00	0.00	0.00	2,555.92	0.00
2C-I1	30711XMR2	05/22/2026	2.25000%	0.00	92,450.49	0.00	0.00	0.00	92,450.49	0.00
2C-I2	30711XMT8	05/22/2026	1.75000%	0.00	71,905.94	0.00	0.00	0.00	71,905.94	0.00
2C-I3	30711XMV3	05/22/2026	1.25000%	0.00	51,361.38	0.00	0.00	0.00	51,361.38	0.00

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# Connecticut Avenue Securities Credit-Linked Notes Series 2017-C04



Distribution Date: 26-May-2026  
 06-May-2026 12:16:05 PM

## Certificateholder Distribution Summary

Class	CUSIP	Record Date	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution	Principal Distribution	Current Realized Loss/Write Down	Ending Certificate Balance	Total Distribution	Cumulative Realized Losses/Write Down
2C-I4	30711XMX9	05/22/2026	0.75000%	0.00	30,816.83	0.00	0.00	0.00	30,816.83	0.00
2E-A1	30711XLY8	05/22/2026	4.35964%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2E-A2	30711XMA9	05/22/2026	4.85964%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2E-A3	30711XMC5	05/22/2026	5.35964%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2E-A4	30711XME1	05/22/2026	5.85964%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2E-B1	30711XMG6	05/22/2026	4.35964%	4,230,494.30	14,857.21	938,253.33	0.00	3,292,240.97	953,110.54	0.00
2E-B2	30711XMJ0	05/22/2026	4.85964%	4,230,494.30	16,561.16	938,253.33	0.00	3,292,240.97	954,814.49	0.00
2E-B3	30711XML5	05/22/2026	5.35964%	4,230,494.30	18,265.11	938,253.33	0.00	3,292,240.97	956,518.44	0.00
2E-B4	30711XMN1	05/22/2026	5.85964%	4,230,494.30	19,969.06	938,253.33	0.00	3,292,240.97	958,222.39	0.00
2E-C1	30711XMQ4	05/22/2026	4.35964%	51,007,167.00	179,133.71	0.00	0.00	51,007,167.00	179,133.71	0.00
2E-C2	30711XMS0	05/22/2026	4.85964%	51,007,167.00	199,678.27	0.00	0.00	51,007,167.00	199,678.27	0.00
2E-C3	30711XMU5	05/22/2026	5.35964%	51,007,167.00	220,222.82	0.00	0.00	51,007,167.00	220,222.82	0.00
2E-C4	30711XMW1	05/22/2026	5.85964%	51,007,167.00	240,767.37	0.00	0.00	51,007,167.00	240,767.37	0.00
2E-D1	30711XMY7	05/22/2026	4.35964%	4,230,494.30	14,857.21	938,253.33	0.00	3,292,240.97	953,110.54	0.00
2E-D2	30711XMZ4	05/22/2026	4.85964%	4,230,494.30	16,561.16	938,253.33	0.00	3,292,240.97	954,814.49	0.00
2E-D3	30711XNA8	05/22/2026	5.35964%	4,230,494.30	18,265.11	938,253.33	0.00	3,292,240.97	956,518.44	0.00
2E-D4	30711XNB6	05/22/2026	5.85964%	4,230,494.30	19,969.06	938,253.33	0.00	3,292,240.97	958,222.39	0.00
2E-D5	30711XNC4	05/22/2026	6.60964%	4,230,494.30	22,524.98	938,253.33	0.00	3,292,240.97	960,778.31	0.00
2E-F1	30711XND2	05/22/2026	4.35964%	55,237,661.30	193,990.92	938,253.33	0.00	54,299,407.97	1,132,244.25	0.01
2E-F2	30711XNE0	05/22/2026	4.85964%	55,237,661.30	216,239.43	938,253.33	0.00	54,299,407.97	1,154,492.76	0.01
2E-F3	30711XNF7	05/22/2026	5.35964%	55,237,661.30	238,487.93	938,253.33	0.00	54,299,407.97	1,176,741.26	0.01
2E-F4	30711XNG5	05/22/2026	5.85964%	55,237,661.30	260,736.43	938,253.33	0.00	54,299,407.97	1,198,989.76	0.01
2E-F5	30711XNH3	05/22/2026	6.60964%	55,237,661.30	294,109.18	938,253.33	0.00	54,299,407.97	1,232,362.51	0.01
2X-1	30711XNJ9	05/22/2026	2.25000%	0.00	7,667.77	0.00	0.00	0.00	7,667.77	0.00
2X-2	30711XNK6	05/22/2026	1.75000%	0.00	5,963.82	0.00	0.00	0.00	5,963.82	0.00

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# Connecticut Avenue Securities Credit-Linked Notes Series 2017-C04



Distribution Date: 26-May-2026  
 06-May-2026 12:16:05 PM

## Certificateholder Distribution Summary

Class	CUSIP	Record Date	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution	Principal Distribution	Current Realized Loss/Write Down	Ending Certificate Balance	Total Distribution	Cumulative Realized Losses/Write Down
2X-3	30711XNL4	05/22/2026	1.25000%	0.00	4,259.87	0.00	0.00	0.00	4,259.87	0.00
2X-4	30711XNM2	05/22/2026	0.75000%	0.00	2,555.92	0.00	0.00	0.00	2,555.92	0.00
2Y-1	30711XNN0	05/22/2026	2.25000%	0.00	100,118.26	0.00	0.00	0.00	100,118.26	0.00
2Y-2	30711XNP5	05/22/2026	1.75000%	0.00	77,869.76	0.00	0.00	0.00	77,869.76	0.00
2Y-3	30711XNQ3	05/22/2026	1.25000%	0.00	55,621.26	0.00	0.00	0.00	55,621.26	0.00
2Y-4	30711XNR1	05/22/2026	0.75000%	0.00	33,372.75	0.00	0.00	0.00	33,372.75	0.00
Totals				6,970,252,541.80	3,347,825.91	63,259,481.60	50,097.08	6,906,942,963.11	66,607,307.51	5,492,904.36

All Record Dates are based upon the governing documents and logic set forth as of closing.

This document is provided by Computershare Trust Company, N.A., or one or more of its affiliates (collectively, "Computershare"), in its named capacity or as agent of or successor to Wells Fargo Bank, N.A., or one or more of its affiliates ("Wells Fargo"), by virtue of the acquisition by Computershare of substantially all the assets of the corporate trust services business of Wells Fargo. This report is compiled by Computershare Trust Company, N.A. from information provided by third parties. Computershare Trust Company, N.A. has not independently confirmed the accuracy of the information.

Effective March 1, 2023 our Computershare Corporate Trust office located at 600 S 4th Street Minneapolis, MN 55415 has moved and our new address is 1505 Energy Park Drive St. Paul, Minnesota 55108. Please update your records to reflect the new address.

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# Connecticut Avenue Securities Credit-Linked Notes Series 2017-C04



Distribution Date: 26-May-2026  
 06-May-2026 12:16:05 PM

## Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
2A-H	28,947,583,273.00	5,698,701,367.87	16,679,893.19	25,678,745.60	0.00	0.00	42,358,638.78	5,656,342,729.09	0.19539948	42,358,638.78
2M-1	257,814,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-1H	13,569,593.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-2A	51,007,167.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-AH	160,068,961.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-2B	51,007,167.00	4,230,494.30	371,109.09	567,144.24	0.00	0.00	938,253.33	3,292,240.97	0.06454467	938,253.33
2M-BH	160,068,961.00	13,275,993.68	1,164,601.95	1,779,792.83	0.00	0.00	2,944,394.77	10,331,598.91	0.06454467	2,944,394.77
2M-2C	51,007,167.00	51,007,167.00	0.00	0.00	0.00	0.00	0.00	51,007,167.00	1.00000000	0.00
2M-CH	160,068,961.00	160,068,961.00	0.00	0.00	0.00	0.00	0.00	160,068,961.00	1.00000000	0.00
2M-2	153,021,501.00	55,237,661.30	371,109.09	567,144.24	0.00	0.00	938,253.33	54,299,407.97	0.35484822	938,253.33
2M-2H	480,206,883.00	173,344,954.68	1,164,601.95	1,779,792.83	0.00	0.00	2,944,394.77	170,400,559.90	0.35484822	2,944,394.77
2B-1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2B-1H	150,768,663.00	150,768,663.00	0.00	0.00	0.00	0.00	0.00	150,768,663.00	1.00000000	0.00
2B-2H	150,768,663.00	145,325,855.77	0.00	0.00	0.00	50,097.08	50,097.08	145,275,758.69	0.96356733	0.00
2A-I1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2A-I2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2A-I3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2A-I4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2B-I1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2B-I2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2B-I3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2B-I4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2C-I1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2C-I2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2C-I3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00

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# Connecticut Avenue Securities

## Credit-Linked Notes

### Series 2017-C04



Distribution Date: 26-May-2026  
 06-May-2026 12:16:06 PM

## Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
2C-I4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2E-A1	51,007,167.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2E-A2	51,007,167.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2E-A3	51,007,167.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2E-A4	51,007,167.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2E-B1	51,007,167.00	4,230,494.30	371,109.09	567,144.24	0.00	0.00	938,253.33	3,292,240.97	0.06454467	938,253.33
2E-B2	51,007,167.00	4,230,494.30	371,109.09	567,144.24	0.00	0.00	938,253.33	3,292,240.97	0.06454467	938,253.33
2E-B3	51,007,167.00	4,230,494.30	371,109.09	567,144.24	0.00	0.00	938,253.33	3,292,240.97	0.06454467	938,253.33
2E-B4	51,007,167.00	4,230,494.30	371,109.09	567,144.24	0.00	0.00	938,253.33	3,292,240.97	0.06454467	938,253.33
2E-C1	51,007,167.00	51,007,167.00	0.00	0.00	0.00	0.00	0.00	51,007,167.00	1.00000000	0.00
2E-C2	51,007,167.00	51,007,167.00	0.00	0.00	0.00	0.00	0.00	51,007,167.00	1.00000000	0.00
2E-C3	51,007,167.00	51,007,167.00	0.00	0.00	0.00	0.00	0.00	51,007,167.00	1.00000000	0.00
2E-C4	51,007,167.00	51,007,167.00	0.00	0.00	0.00	0.00	0.00	51,007,167.00	1.00000000	0.00
2E-D1	102,014,334.00	4,230,494.30	371,109.09	567,144.24	0.00	0.00	938,253.33	3,292,240.97	0.03227234	938,253.33
2E-D2	102,014,334.00	4,230,494.30	371,109.09	567,144.24	0.00	0.00	938,253.33	3,292,240.97	0.03227234	938,253.33
2E-D3	102,014,334.00	4,230,494.30	371,109.09	567,144.24	0.00	0.00	938,253.33	3,292,240.97	0.03227234	938,253.33
2E-D4	102,014,334.00	4,230,494.30	371,109.09	567,144.24	0.00	0.00	938,253.33	3,292,240.97	0.03227234	938,253.33
2E-D5	102,014,334.00	4,230,494.30	371,109.09	567,144.24	0.00	0.00	938,253.33	3,292,240.97	0.03227234	938,253.33
2E-F1	102,014,334.00	55,237,661.30	371,109.09	567,144.24	0.00	0.00	938,253.33	54,299,407.97	0.53227234	938,253.33
2E-F2	102,014,334.00	55,237,661.30	371,109.09	567,144.24	0.00	0.00	938,253.33	54,299,407.97	0.53227234	938,253.33
2E-F3	102,014,334.00	55,237,661.30	371,109.09	567,144.24	0.00	0.00	938,253.33	54,299,407.97	0.53227234	938,253.33
2E-F4	102,014,334.00	55,237,661.30	371,109.09	567,144.24	0.00	0.00	938,253.33	54,299,407.97	0.53227234	938,253.33
2E-F5	102,014,334.00	55,237,661.30	371,109.09	567,144.24	0.00	0.00	938,253.33	54,299,407.97	0.53227234	938,253.33
2X-1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2X-2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00

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## Connecticut Avenue Securities Credit-Linked Notes Series 2017-C04



Distribution Date: 26-May-2026  
 06-May-2026 12:16:06 PM

### Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
2X-3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2X-4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2Y-1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2Y-2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2Y-3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2Y-4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
Totals	32,419,190,304.00	6,970,252,541.80	24,946,842.53	38,312,639.10	0.00	50,097.08	63,309,578.68	6,906,942,963.11	0.21305106	63,259,481.60

NOTE: Original Face Amounts for 2M-2/2M-2H were adjusted as a result of the CAS 2017-C04 tender offer. See Supplemental Reporting on the final page of this report for additional information.

NOTE: Original Face Amounts for 2B-1/2B-1H were adjusted as a result of the CAS 2017-C04 tender offer. See Supplemental Reporting on the final page of this report for additional information.

Contact:  
 Customer Service - CTSLink  
 Computershare Trust Company, N.A.  
 9062 Old Annapolis Road  
 Columbia, MD 21045  
 www.ctslink.com  
 Telephone: 1-866-846-4526

# Connecticut Avenue Securities

## Credit-Linked Notes

### Series 2017-C04



Distribution Date: 26-May-2026  
 06-May-2026 12:16:06 PM

## Principal Distribution Factors Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
2A-H	28,947,583,273.00	196.86276793	0.57621022	0.88707735	0.00000000	0.00000000	1.46328757	195.39948036	0.19539948	1.46328757
2M-1	257,814,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-1H	13,569,593.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2A	51,007,167.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-AH	160,068,961.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2B	51,007,167.00	82.93921323	7.27562638	11.11891276	0.00000000	0.00000000	18.39453914	64.54467408	0.06454467	18.39453914
2M-BH	160,068,961.00	82.93921318	7.27562635	11.11891287	0.00000000	0.00000000	18.39453915	64.54467403	0.06454467	18.39453915
2M-2C	51,007,167.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2M-CH	160,068,961.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2M-2	153,021,501.00	360.97973774	2.42520879	3.70630425	0.00000000	0.00000000	6.13151305	354.84822469	0.35484822	6.13151305
2M-2H	480,206,883.00	360.97973773	2.42520878	3.70630429	0.00000000	0.00000000	6.13151305	354.84822466	0.35484822	6.13151305
2B-1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2B-1H	150,768,663.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2B-2H	150,768,663.00	963.89961202	0.00000000	0.00000000	0.00000000	0.33227780	0.33227780	963.56733421	0.96356733	0.00000000
2A-I1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2A-I2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2A-I3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2A-I4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2B-I1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2B-I2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2B-I3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2B-I4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2C-I1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2C-I2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2C-I3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000

Contact:  
 Customer Service - CTSLink  
 Computershare Trust Company, N.A.  
 9062 Old Annapolis Road  
 Columbia, MD 21045  
 www.ctslink.com  
 Telephone: 1-866-846-4526

# Connecticut Avenue Securities

## Credit-Linked Notes

### Series 2017-C04



Distribution Date: 26-May-2026  
 06-May-2026 12:16:06 PM

## Principal Distribution Factors Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
2C-I4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2E-A1	51,007,167.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2E-A2	51,007,167.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2E-A3	51,007,167.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2E-A4	51,007,167.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2E-B1	51,007,167.00	82.93921323	7.27562638	11.11891276	0.00000000	0.00000000	18.39453914	64.54467408	0.06454467	18.39453914
2E-B2	51,007,167.00	82.93921323	7.27562638	11.11891276	0.00000000	0.00000000	18.39453914	64.54467408	0.06454467	18.39453914
2E-B3	51,007,167.00	82.93921323	7.27562638	11.11891276	0.00000000	0.00000000	18.39453914	64.54467408	0.06454467	18.39453914
2E-B4	51,007,167.00	82.93921323	7.27562638	11.11891276	0.00000000	0.00000000	18.39453914	64.54467408	0.06454467	18.39453914
2E-C1	51,007,167.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-C2	51,007,167.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-C3	51,007,167.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-C4	51,007,167.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-D1	102,014,334.00	41.46960661	3.63781319	5.55945638	0.00000000	0.00000000	9.19726957	32.27233704	0.03227234	9.19726957
2E-D2	102,014,334.00	41.46960661	3.63781319	5.55945638	0.00000000	0.00000000	9.19726957	32.27233704	0.03227234	9.19726957
2E-D3	102,014,334.00	41.46960661	3.63781319	5.55945638	0.00000000	0.00000000	9.19726957	32.27233704	0.03227234	9.19726957
2E-D4	102,014,334.00	41.46960661	3.63781319	5.55945638	0.00000000	0.00000000	9.19726957	32.27233704	0.03227234	9.19726957
2E-D5	102,014,334.00	41.46960661	3.63781319	5.55945638	0.00000000	0.00000000	9.19726957	32.27233704	0.03227234	9.19726957
2E-F1	102,014,334.00	541.46960661	3.63781319	5.55945638	0.00000000	0.00000000	9.19726957	532.27233704	0.53227234	9.19726957
2E-F2	102,014,334.00	541.46960661	3.63781319	5.55945638	0.00000000	0.00000000	9.19726957	532.27233704	0.53227234	9.19726957
2E-F3	102,014,334.00	541.46960661	3.63781319	5.55945638	0.00000000	0.00000000	9.19726957	532.27233704	0.53227234	9.19726957
2E-F4	102,014,334.00	541.46960661	3.63781319	5.55945638	0.00000000	0.00000000	9.19726957	532.27233704	0.53227234	9.19726957
2E-F5	102,014,334.00	541.46960661	3.63781319	5.55945638	0.00000000	0.00000000	9.19726957	532.27233704	0.53227234	9.19726957
2X-1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2X-2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000

Contact:  
 Customer Service - CTSLink  
 Computershare Trust Company, N.A.  
 9062 Old Annapolis Road  
 Columbia, MD 21045  
 www.ctslink.com  
 Telephone: 1-866-846-4526

## Connecticut Avenue Securities Credit-Linked Notes Series 2017-C04



Distribution Date: 26-May-2026  
 06-May-2026 12:16:06 PM

### Principal Distribution Factors Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
2X-3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2X-4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2Y-1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2Y-2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2Y-3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2Y-4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000

NOTE: All classes per \$1,000 denomination.

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 Computershare Trust Company, N.A.  
 9062 Old Annapolis Road  
 Columbia, MD 21045  
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# Connecticut Avenue Securities

## Credit-Linked Notes

### Series 2017-C04



Distribution Date: 26-May-2026  
 06-May-2026 12:16:06 PM

## Interest Distribution Statement

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
2A-H	N/A	N/A	0.00000 %	5,698,701,367.87	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,656,342,729.09
2M-1	N/A	N/A	4.60964 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-1H	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2A	N/A	N/A	6.60964 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-AH	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2B	04/27/26 - 05/25/26	29	6.60964 %	4,230,494.30	22,524.98	0.00	0.00	0.00	0.00	22,524.98	0.00	3,292,240.97
2M-BH	N/A	N/A	0.00000 %	13,275,993.68	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10,331,598.91
2M-2C	04/27/26 - 05/25/26	29	6.60964 %	51,007,167.00	271,584.20	0.00	0.00	0.00	0.00	271,584.20	0.00	51,007,167.00
2M-CH	N/A	N/A	0.00000 %	160,068,961.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	160,068,961.00
2M-2	04/27/26 - 05/25/26	29	6.60964 %	55,237,661.30	294,109.18	0.00	0.00	0.00	0.00	294,109.18	0.00	54,299,407.97
2M-2H	N/A	N/A	0.00000 %	173,344,954.68	0.00	0.00	0.00	0.00	0.00	0.00	0.00	170,400,559.90
2B-1	N/A	N/A	8.80964 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2B-1H	N/A	N/A	0.00000 %	150,768,663.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	150,768,663.00
2B-2H	N/A	N/A	0.00000 %	145,325,855.77	0.00	0.00	0.00	0.00	0.00	0.00	0.00	145,275,758.69
2A-I1	N/A	N/A	2.25000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2A-I2	N/A	N/A	1.75000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2A-I3	N/A	N/A	1.25000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2A-I4	N/A	N/A	0.75000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2B-I1	04/27/26 - 05/25/26	29	2.25000 %	4,230,494.30	7,667.77	0.00	0.00	0.00	0.00	7,667.77	0.00	3,292,240.97
2B-I2	04/27/26 - 05/25/26	29	1.75000 %	4,230,494.30	5,963.82	0.00	0.00	0.00	0.00	5,963.82	0.00	3,292,240.97
2B-I3	04/27/26 - 05/25/26	29	1.25000 %	4,230,494.30	4,259.87	0.00	0.00	0.00	0.00	4,259.87	0.00	3,292,240.97
2B-I4	04/27/26 - 05/25/26	29	0.75000 %	4,230,494.30	2,555.92	0.00	0.00	0.00	0.00	2,555.92	0.00	3,292,240.97
2C-I1	04/27/26 - 05/25/26	29	2.25000 %	51,007,167.00	92,450.49	0.00	0.00	0.00	0.00	92,450.49	0.00	51,007,167.00
2C-I2	04/27/26 - 05/25/26	29	1.75000 %	51,007,167.00	71,905.94	0.00	0.00	0.00	0.00	71,905.94	0.00	51,007,167.00
2C-I3	04/27/26 - 05/25/26	29	1.25000 %	51,007,167.00	51,361.38	0.00	0.00	0.00	0.00	51,361.38	0.00	51,007,167.00

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 Customer Service - CTSLink  
 Computershare Trust Company, N.A.  
 9062 Old Annapolis Road  
 Columbia, MD 21045  
 www.ctslink.com  
 Telephone: 1-866-846-4526

# Connecticut Avenue Securities

## Credit-Linked Notes

### Series 2017-C04



Distribution Date: 26-May-2026  
 06-May-2026 12:16:06 PM

## Interest Distribution Statement

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
2C-I4	04/27/26 - 05/25/26	29	0.75000 %	51,007,167.00	30,816.83	0.00	0.00	0.00	0.00	30,816.83	0.00	51,007,167.00
2E-A1	N/A	N/A	4.35964 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2E-A2	N/A	N/A	4.85964 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2E-A3	N/A	N/A	5.35964 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2E-A4	N/A	N/A	5.85964 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2E-B1	04/27/26 - 05/25/26	29	4.35964 %	4,230,494.30	14,857.21	0.00	0.00	0.00	0.00	14,857.21	0.00	3,292,240.97
2E-B2	04/27/26 - 05/25/26	29	4.85964 %	4,230,494.30	16,561.16	0.00	0.00	0.00	0.00	16,561.16	0.00	3,292,240.97
2E-B3	04/27/26 - 05/25/26	29	5.35964 %	4,230,494.30	18,265.11	0.00	0.00	0.00	0.00	18,265.11	0.00	3,292,240.97
2E-B4	04/27/26 - 05/25/26	29	5.85964 %	4,230,494.30	19,969.06	0.00	0.00	0.00	0.00	19,969.06	0.00	3,292,240.97
2E-C1	04/27/26 - 05/25/26	29	4.35964 %	51,007,167.00	179,133.71	0.00	0.00	0.00	0.00	179,133.71	0.00	51,007,167.00
2E-C2	04/27/26 - 05/25/26	29	4.85964 %	51,007,167.00	199,678.27	0.00	0.00	0.00	0.00	199,678.27	0.00	51,007,167.00
2E-C3	04/27/26 - 05/25/26	29	5.35964 %	51,007,167.00	220,222.82	0.00	0.00	0.00	0.00	220,222.82	0.00	51,007,167.00
2E-C4	04/27/26 - 05/25/26	29	5.85964 %	51,007,167.00	240,767.37	0.00	0.00	0.00	0.00	240,767.37	0.00	51,007,167.00
2E-D1	04/27/26 - 05/25/26	29	4.35964 %	4,230,494.30	14,857.21	0.00	0.00	0.00	0.00	14,857.21	0.00	3,292,240.97
2E-D2	04/27/26 - 05/25/26	29	4.85964 %	4,230,494.30	16,561.16	0.00	0.00	0.00	0.00	16,561.16	0.00	3,292,240.97
2E-D3	04/27/26 - 05/25/26	29	5.35964 %	4,230,494.30	18,265.11	0.00	0.00	0.00	0.00	18,265.11	0.00	3,292,240.97
2E-D4	04/27/26 - 05/25/26	29	5.85964 %	4,230,494.30	19,969.06	0.00	0.00	0.00	0.00	19,969.06	0.00	3,292,240.97
2E-D5	04/27/26 - 05/25/26	29	6.60964 %	4,230,494.30	22,524.98	0.00	0.00	0.00	0.00	22,524.98	0.00	3,292,240.97
2E-F1	04/27/26 - 05/25/26	29	4.35964 %	55,237,661.30	193,990.92	0.00	0.00	0.00	0.00	193,990.92	0.00	54,299,407.97
2E-F2	04/27/26 - 05/25/26	29	4.85964 %	55,237,661.30	216,239.43	0.00	0.00	0.00	0.00	216,239.43	0.00	54,299,407.97
2E-F3	04/27/26 - 05/25/26	29	5.35964 %	55,237,661.30	238,487.93	0.00	0.00	0.00	0.00	238,487.93	0.00	54,299,407.97
2E-F4	04/27/26 - 05/25/26	29	5.85964 %	55,237,661.30	260,736.43	0.00	0.00	0.00	0.00	260,736.43	0.00	54,299,407.97
2E-F5	04/27/26 - 05/25/26	29	6.60964 %	55,237,661.30	294,109.18	0.00	0.00	0.00	0.00	294,109.18	0.00	54,299,407.97
2X-1	04/27/26 - 05/25/26	29	2.25000 %	4,230,494.30	7,667.77	0.00	0.00	0.00	0.00	7,667.77	0.00	3,292,240.97
2X-2	04/27/26 - 05/25/26	29	1.75000 %	4,230,494.30	5,963.82	0.00	0.00	0.00	0.00	5,963.82	0.00	3,292,240.97

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## Connecticut Avenue Securities Credit-Linked Notes Series 2017-C04



Distribution Date: 26-May-2026  
 06-May-2026 12:16:06 PM

### Interest Distribution Statement

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
2X-3	04/27/26 - 05/25/26	29	1.25000 %	4,230,494.30	4,259.87	0.00	0.00	0.00	0.00	4,259.87	0.00	3,292,240.97
2X-4	04/27/26 - 05/25/26	29	0.75000 %	4,230,494.30	2,555.92	0.00	0.00	0.00	0.00	2,555.92	0.00	3,292,240.97
2Y-1	04/27/26 - 05/25/26	29	2.25000 %	55,237,661.30	100,118.26	0.00	0.00	0.00	0.00	100,118.26	0.00	54,299,407.97
2Y-2	04/27/26 - 05/25/26	29	1.75000 %	55,237,661.30	77,869.76	0.00	0.00	0.00	0.00	77,869.76	0.00	54,299,407.97
2Y-3	04/27/26 - 05/25/26	29	1.25000 %	55,237,661.30	55,621.26	0.00	0.00	0.00	0.00	55,621.26	0.00	54,299,407.97
2Y-4	04/27/26 - 05/25/26	29	0.75000 %	55,237,661.30	33,372.75	0.00	0.00	0.00	0.00	33,372.75	0.00	54,299,407.97
<b>Totals</b>					3,347,825.91	0.00	0.00	0.00	0.00	3,347,825.91	0.00	

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

Contact:  
 Customer Service - CTSLink  
 Computershare Trust Company, N.A.  
 9062 Old Annapolis Road  
 Columbia, MD 21045  
 www.ctslink.com  
 Telephone: 1-866-846-4526

# Connecticut Avenue Securities Credit-Linked Notes Series 2017-C04



Distribution Date: 26-May-2026  
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## Interest Distribution Factors Statement

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
2A-H	28,947,583,273.00	0.00000 %	196.86276793	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	195.39948036
2M-1	257,814,000.00	4.60964 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-1H	13,569,593.00	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2A	51,007,167.00	6.60964 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-AH	160,068,961.00	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2B	51,007,167.00	6.60964 %	82.93921323	0.44160422	0.00000000	0.00000000	0.00000000	0.00000000	0.44160422	0.00000000	64.54467408
2M-BH	160,068,961.00	0.00000 %	82.93921318	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	64.54467403
2M-2C	51,007,167.00	6.60964 %	1000.00000000	5.32443215	0.00000000	0.00000000	0.00000000	0.00000000	5.32443215	0.00000000	1000.00000000
2M-CH	160,068,961.00	0.00000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000
2M-2	153,021,501.00	6.60964 %	360.97973774	1.92201212	0.00000000	0.00000000	0.00000000	0.00000000	1.92201212	0.00000000	354.84822469
2M-2H	480,206,883.00	0.00000 %	360.97973773	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	354.84822466
2B-1	0.00	8.80964 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2B-1H	150,768,663.00	0.00000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000
2B-2H	150,768,663.00	0.00000 %	963.89961202	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	963.56733421
2A-I1	0.00	2.25000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2A-I2	0.00	1.75000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2A-I3	0.00	1.25000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2A-I4	0.00	0.75000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2B-I1	0.00	2.25000 %	82.93921323	0.15032731	0.00000000	0.00000000	0.00000000	0.00000000	0.15032731	0.00000000	64.54467408
2B-I2	0.00	1.75000 %	82.93921323	0.11692122	0.00000000	0.00000000	0.00000000	0.00000000	0.11692122	0.00000000	64.54467408
2B-I3	0.00	1.25000 %	82.93921323	0.08351513	0.00000000	0.00000000	0.00000000	0.00000000	0.08351513	0.00000000	64.54467408
2B-I4	0.00	0.75000 %	82.93921323	0.05010904	0.00000000	0.00000000	0.00000000	0.00000000	0.05010904	0.00000000	64.54467408
2C-I1	0.00	2.25000 %	1000.00000000	1.81250000	0.00000000	0.00000000	0.00000000	0.00000000	1.81250000	0.00000000	1000.00000000
2C-I2	0.00	1.75000 %	1000.00000000	1.40972228	0.00000000	0.00000000	0.00000000	0.00000000	1.40972228	0.00000000	1000.00000000
2C-I3	0.00	1.25000 %	1000.00000000	1.00694438	0.00000000	0.00000000	0.00000000	0.00000000	1.00694438	0.00000000	1000.00000000

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# Connecticut Avenue Securities

## Credit-Linked Notes

### Series 2017-C04



Distribution Date: 26-May-2026  
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## Interest Distribution Factors Statement

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
2C-I4	0.00	0.75000 %	1000.00000000	0.60416667	0.00000000	0.00000000	0.00000000	0.00000000	0.60416667	0.00000000	1000.00000000
2E-A1	51,007,167.00	4.35964 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2E-A2	51,007,167.00	4.85964 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2E-A3	51,007,167.00	5.35964 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2E-A4	51,007,167.00	5.85964 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2E-B1	51,007,167.00	4.35964 %	82.93921323	0.29127691	0.00000000	0.00000000	0.00000000	0.00000000	0.29127691	0.00000000	64.54467408
2E-B2	51,007,167.00	4.85964 %	82.93921323	0.32468300	0.00000000	0.00000000	0.00000000	0.00000000	0.32468300	0.00000000	64.54467408
2E-B3	51,007,167.00	5.35964 %	82.93921323	0.35808909	0.00000000	0.00000000	0.00000000	0.00000000	0.35808909	0.00000000	64.54467408
2E-B4	51,007,167.00	5.85964 %	82.93921323	0.39149518	0.00000000	0.00000000	0.00000000	0.00000000	0.39149518	0.00000000	64.54467408
2E-C1	51,007,167.00	4.35964 %	1000.00000000	3.51193216	0.00000000	0.00000000	0.00000000	0.00000000	3.51193216	0.00000000	1000.00000000
2E-C2	51,007,167.00	4.85964 %	1000.00000000	3.91471006	0.00000000	0.00000000	0.00000000	0.00000000	3.91471006	0.00000000	1000.00000000
2E-C3	51,007,167.00	5.35964 %	1000.00000000	4.31748778	0.00000000	0.00000000	0.00000000	0.00000000	4.31748778	0.00000000	1000.00000000
2E-C4	51,007,167.00	5.85964 %	1000.00000000	4.72026549	0.00000000	0.00000000	0.00000000	0.00000000	4.72026549	0.00000000	1000.00000000
2E-D1	102,014,334.00	4.35964 %	41.46960661	0.14563846	0.00000000	0.00000000	0.00000000	0.00000000	0.14563846	0.00000000	32.27233704
2E-D2	102,014,334.00	4.85964 %	41.46960661	0.16234150	0.00000000	0.00000000	0.00000000	0.00000000	0.16234150	0.00000000	32.27233704
2E-D3	102,014,334.00	5.35964 %	41.46960661	0.17904454	0.00000000	0.00000000	0.00000000	0.00000000	0.17904454	0.00000000	32.27233704
2E-D4	102,014,334.00	5.85964 %	41.46960661	0.19574759	0.00000000	0.00000000	0.00000000	0.00000000	0.19574759	0.00000000	32.27233704
2E-D5	102,014,334.00	6.60964 %	41.46960661	0.22080211	0.00000000	0.00000000	0.00000000	0.00000000	0.22080211	0.00000000	32.27233704
2E-F1	102,014,334.00	4.35964 %	541.46960661	1.90160453	0.00000000	0.00000000	0.00000000	0.00000000	1.90160453	0.00000000	532.27233704
2E-F2	102,014,334.00	4.85964 %	541.46960661	2.11969653	0.00000000	0.00000000	0.00000000	0.00000000	2.11969653	0.00000000	532.27233704
2E-F3	102,014,334.00	5.35964 %	541.46960661	2.33778843	0.00000000	0.00000000	0.00000000	0.00000000	2.33778843	0.00000000	532.27233704
2E-F4	102,014,334.00	5.85964 %	541.46960661	2.55588033	0.00000000	0.00000000	0.00000000	0.00000000	2.55588033	0.00000000	532.27233704
2E-F5	102,014,334.00	6.60964 %	541.46960661	2.88301818	0.00000000	0.00000000	0.00000000	0.00000000	2.88301818	0.00000000	532.27233704
2X-1	0.00	2.25000 %	41.46960661	0.07516365	0.00000000	0.00000000	0.00000000	0.00000000	0.07516365	0.00000000	32.27233704
2X-2	0.00	1.75000 %	41.46960661	0.05846061	0.00000000	0.00000000	0.00000000	0.00000000	0.05846061	0.00000000	32.27233704

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 9062 Old Annapolis Road  
 Columbia, MD 21045  
 www.ctslink.com  
 Telephone: 1-866-846-4526

## Connecticut Avenue Securities Credit-Linked Notes Series 2017-C04



Distribution Date: 26-May-2026  
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### Interest Distribution Factors Statement

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
2X-3	0.00	1.25000 %	41.46960661	0.04175756	0.00000000	0.00000000	0.00000000	0.00000000	0.04175756	0.00000000	32.27233704
2X-4	0.00	0.75000 %	41.46960661	0.02505452	0.00000000	0.00000000	0.00000000	0.00000000	0.02505452	0.00000000	32.27233704
2Y-1	0.00	2.25000 %	541.46960661	0.98141365	0.00000000	0.00000000	0.00000000	0.00000000	0.98141365	0.00000000	532.27233704
2Y-2	0.00	1.75000 %	541.46960661	0.76332175	0.00000000	0.00000000	0.00000000	0.00000000	0.76332175	0.00000000	532.27233704
2Y-3	0.00	1.25000 %	541.46960661	0.54522985	0.00000000	0.00000000	0.00000000	0.00000000	0.54522985	0.00000000	532.27233704
2Y-4	0.00	0.75000 %	541.46960661	0.32713785	0.00000000	0.00000000	0.00000000	0.00000000	0.32713785	0.00000000	532.27233704

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

NOTE: All classes per \$1,000 denomination.

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 Customer Service - CTSLink  
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## Connecticut Avenue Securities Credit-Linked Notes Series 2017-C04



Distribution Date: 26-May-2026  
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### Certificateholder Account Statement

CERTIFICATE ACCOUNT	
Beginning Balance	0.00
Deposits	
Payments of Interest and Principal	1,301,626.25
Reserve Funds and Credit Enhancements	0.00
Proceeds from Repurchased Loans	0.00
Gains & Subsequent Recoveries (Realized Losses)	(50,097.08)
Total Deposits	1,251,529.17
Withdrawals	
Reserve Funds and Credit Enhancements	0.00
Total Administration Fees	19,166.66
Payment of Interest and Principal	1,232,362.51
Total Withdrawals (Pool Distribution Amount)	1,251,529.17
Ending Balance	0.00

PREPAYMENT/CURTAILMENT INTEREST SHORTFALL	
Total Prepayment/Curtailment Interest Shortfall	0.00
Servicing Fee Support	0.00
Non-Supported Prepayment/Curtailment Interest Shortfall	0.00

ADMINISTRATION FEES	
Gross Servicing Fee*	0.00
Global Agent Fee	19,166.66
Supported Prepayment/Curtailment Interest Shortfall	0.00
Total Administration Fees	19,166.66

\*Servicer Payees include: FEDERAL NATIONAL MORTGAGE ASSOCIATION

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 Computershare Trust Company, N.A.  
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## Connecticut Avenue Securities Credit-Linked Notes Series 2017-C04



Distribution Date: 26-May-2026  
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### Additional Reporting - Deal Level

Cash Reporting	
Total Principal Reduction Current	46,291,383.97
Total Principal Reduction Cumulative	23,976,645,458.29
Scheduled Principal Current	18,215,604.22
Scheduled Principal Cumulative	3,163,398,044.73
Unscheduled Principal Current	28,025,682.67
Unscheduled Principal Cumulative	20,807,754,508.29
Senior Reduction Amount	42,358,638.78
Subordinate Reduction Amount	3,882,648.11
Calculated Tranche Write-down Amount	50,097.08
Calculated Tranche Write-up Amount	0.00
Modification Loss Amount	82,247.85
Recovery Principal on Previously Liquidated Loan Current	0.00
Recovery Principal on Previously Liquidated Loan Cumulative	369,273.57
Informational Reporting	
At Issuance Loan Count	125573
Period Beginning Loan Count	37155
Period Reference Pool Removal Loan Count	173
Period Ending Loan Count	36982
UPB at Origination	30,478,692,000.00
UPB at Issuance	30,153,732,576.94
UPB Actual Current	6,177,087,118.65
Period PIF Loan Count Current	172
PIF Loan Count Cumulative	88120
Period PIF Loan UPB Current	22,969,407.31
PIF Loan UPB Cumulative	20,088,297,094.65
Period Partial Prepayment Amount	4,960,255.74
Repurchase Prior CE Loan Count Curr	0
Repurchase Prior CE Loan Count Cum	170
Repurchase Prior Credit Event UPB Curr	0.00
Repurchase Prior Credit Event UPB Cum	32,258,846.99
Credit Event Amount Current	237,940.51
Credit Event Amount Cumulative	55,144,116.32
Total Active Modified Loan Count	1046
Total Active Modified Loan UPB	239,610,750.40
Adjusted SOFR	3.759640%

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Customer Service - CTSLink  
Computershare Trust Company, N.A.  
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Columbia, MD 21045  
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# Connecticut Avenue Securities Credit-Linked Notes Series 2017-C04



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## Additional Reporting - Deal Level

Structural Reporting	
Senior Percentage	91.569256%
Subordinate Percentage	8.430744%
Minimum Credit Enhancement Test Pass?	YES
Delinquency Test Pass?	YES
Overcollateralization	0.00

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## Connecticut Avenue Securities Credit-Linked Notes Series 2017-C04



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### Reference Tranche Performance - Deal Level

Class	Tranche		Credit Support		
	Calculated Write-down Amount	Calculated Write-up Amount	Original	Beginning Period	Ending Period
2A-H	0.00	0.00	4.000000 %	8.430000 %	8.430000 %
2M-1	0.00	0.00	3.100000 %	8.430000 %	8.430000 %
2M-1H	0.00	0.00	3.100000 %	8.430000 %	8.430000 %
2M-2A	0.00	0.00	2.400000 %	8.430000 %	8.430000 %
2M-2B	0.00	0.00	1.700000 %	8.150000 %	8.210000 %
2M-2C	0.00	0.00	1.000000 %	4.760000 %	4.790000 %
2M-2	0.00	0.00	1.000000 %	4.760000 %	4.790000 %
2M-2H	0.00	0.00	1.000000 %	4.760000 %	4.790000 %
2B-1	0.00	0.00	0.500000 %	2.340000 %	2.350000 %
2B-1H	0.00	0.00	0.500000 %	2.340000 %	2.350000 %
2B-2H	50,097.08	0.00	0.000000 %	0.000000 %	0.000000 %

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Computershare Trust Company, N.A.  
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# Connecticut Avenue Securities Credit-Linked Notes Series 2017-C04



Distribution Date: 26-May-2026  
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## Rep and Warranty Settlement Reporting - Deal Level

	Original	Current
Origination Rep and Warranty Settlement Loan Count	0	0
Origination Rep and Warranty Settlement Amount	0.00	0.00
Origination Rep and Warranty Settlement UPB	0.00	0.00

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# Connecticut Avenue Securities Credit-Linked Notes Series 2017-C04



Distribution Date: 26-May-2026  
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## Delinquency Status

DELINQUENCY				
No. of Days	No. of Loans	UPB	% of Loans	UPB %
30 Days	416	74,862,227.84	1.124872 %	1.211934 %
60 Days	119	22,000,953.63	0.321778 %	0.356170 %
90 Days	47	9,384,616.40	0.127089 %	0.151926 %
120 Days	34	5,747,632.93	0.091937 %	0.093048 %
150 Days	33	6,466,686.99	0.089233 %	0.104688 %
180+ Days	132	28,659,871.76	0.356930 %	0.463971 %
Totals	781	147,121,989.55	2.111838 %	2.381737 %

## Connecticut Avenue Securities Credit-Linked Notes Series 2017-C04

Distribution Date: 26-May-2026  
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### Modification Loss Summary

Group	Count of loans	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Total	454	113,150,690.74	82,247.85	0.072689

### Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0041310211	106,570.74	25.66	0.024078
Summary	0041310237	163,581.27	124.27	0.075968
Summary	0041310352	251,493.16	12.38	0.004923
Summary	0041310658	145,757.35	2.88	0.001976
Summary	0041311044	404,416.94	353.45	0.087397
Summary	0041311377	242,994.19	75.94	0.031252
Summary	0041311570	166,767.24	104.23	0.062500
Summary	0041311810	258,306.47	46.16	0.017870
Summary	0041311895	112,824.38	176.54	0.156473
Summary	0041311907	258,972.11	134.88	0.052083
Summary	0041311964	238,646.19	76.27	0.031959
Summary	0041311973	242,755.63	278.16	0.114584
Summary	0041312034	204,170.97	170.14	0.083332
Summary	0041312114	243,303.85	18.19	0.007476
Summary	0041312782	273,213.20	607.22	0.222251
Summary	0041312993	102,311.49	74.60	0.072915
Summary	0041313131	194,322.87	101.21	0.052083
Summary	0041313719	218,541.68	203.06	0.092916
Summary	0041314953	233,352.82	194.46	0.083333
Summary	0041315158	321,345.13	133.89	0.041665
Summary	0041315654	367,527.30	153.14	0.041668
Summary	0041315738	422,221.48	747.68	0.177082
Summary	0041317974	40,601.27	29.61	0.072929
Summary	0041318301	239,086.46	135.51	0.056678
Summary	0041318716	193,766.76	189.50	0.097798

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# Connecticut Avenue Securities

## Credit-Linked Notes

### Series 2017-C04



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## Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0041318729	484,933.43	505.14	0.104167
Summary	0041318809	117,826.17	24.16	0.020505
Summary	0041318964	104,460.35	32.64	0.031246
Summary	0041319106	201,960.57	49.94	0.024728
Summary	0041319424	387,399.25	98.54	0.025436
Summary	0041320153	110,041.88	86.94	0.079006
Summary	0041320257	150,913.34	62.88	0.041666
Summary	0041320526	94,008.73	25.80	0.027444
Summary	0041321600	374,061.13	233.79	0.062500
Summary	0041322045	191,657.76	39.93	0.020834
Summary	0041322080	96,638.50	60.40	0.062501
Summary	0041322567	90,302.42	110.73	0.122621
Summary	0041323204	229,008.94	119.28	0.052085
Summary	0041324386	268,856.06	328.90	0.122333
Summary	0041324434	207,585.21	64.87	0.031250
Summary	0041324966	188,456.60	24.31	0.012900
Summary	0041325311	232,148.07	33.32	0.014353
Summary	0041325495	195,435.01	167.87	0.085896
Summary	0041325921	317,768.40	269.83	0.084914
Summary	0041326476	141,632.43	103.27	0.072914
Summary	0041326610	278,214.77	231.85	0.083335
Summary	0041326871	155,201.68	5.49	0.003537
Summary	0041326922	399,699.58	90.41	0.022619
Summary	0041327084	187,162.18	30.13	0.016098
Summary	0041327201	183,478.10	76.45	0.041667
Summary	0041327533	95,514.92	69.65	0.072921
Summary	0041328020	641,452.88	753.47	0.117463
Summary	0041328374	145,219.79	39.52	0.027214
Summary	0041328393	180,578.08	52.78	0.029228
Summary	0041328417	292,929.28	28.07	0.009583
Summary	0041329151	150,073.88	62.53	0.041666
Summary	0041329436	83,080.33	74.42	0.089576
Summary	0041329688	153,531.62	123.32	0.080322
Summary	0041329779	62,737.14	65.35	0.104165

Contact:  
 Customer Service - CTSLink  
 Computershare Trust Company, N.A.  
 9062 Old Annapolis Road  
 Columbia, MD 21045  
 www.ctslink.com  
 Telephone: 1-866-846-4526

# Connecticut Avenue Securities

## Credit-Linked Notes

### Series 2017-C04



Distribution Date: 26-May-2026  
 06-May-2026 12:16:06 PM

## Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0041329819	293,756.09	153.00	0.052084
Summary	0041330064	212,818.58	252.17	0.118491
Summary	0041330092	485,650.49	907.81	0.186927
Summary	0041330135	200,189.36	141.41	0.070638
Summary	0041330732	188,329.29	108.67	0.057702
Summary	0041331110	303,554.12	282.05	0.092916
Summary	0041331128	147,867.71	22.75	0.015385
Summary	0041331133	207,672.38	7.76	0.003737
Summary	0041331163	238,060.35	252.62	0.106116
Summary	0041331431	387,601.72	201.88	0.052084
Summary	0041331714	334,691.19	104.59	0.031250
Summary	0041331822	312,812.70	32.58	0.010415
Summary	0041331966	127,247.83	159.06	0.125000
Summary	0041332075	336,864.92	175.45	0.052083
Summary	0041332491	135,031.77	112.53	0.083336
Summary	0041332554	209,738.30	201.79	0.096210
Summary	0041333098	298,953.67	274.19	0.091717
Summary	0041333331	360,439.09	40.45	0.011222
Summary	0041333842	371,088.16	347.90	0.093751
Summary	0041335204	508,846.77	266.78	0.052428
Summary	0041335206	287,624.18	159.32	0.055392
Summary	0041335255	302,595.07	77.26	0.025532
Summary	0041335658	211,477.64	208.90	0.098781
Summary	0041335730	74,824.09	62.35	0.083329
Summary	0041335864	256,190.63	240.18	0.093751
Summary	0041336192	377,954.41	318.04	0.084148
Summary	0041336416	165,996.18	129.18	0.077821
Summary	0041336621	197,889.75	123.68	0.062499
Summary	0041336660	159,458.94	66.44	0.041666
Summary	0041336974	278,779.80	58.08	0.020834
Summary	0041337209	106,790.60	100.79	0.094381
Summary	0041337442	300,970.81	188.11	0.062501
Summary	0041337605	239,923.65	124.96	0.052083
Summary	0041338167	195,925.18	142.86	0.072916

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 Computershare Trust Company, N.A.  
 9062 Old Annapolis Road  
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# Connecticut Avenue Securities

## Credit-Linked Notes

### Series 2017-C04



Distribution Date: 26-May-2026  
 06-May-2026 12:16:06 PM

## Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0041338721	417,803.06	217.61	0.052084
Summary	0041339871	351,715.65	366.37	0.104167
Summary	0041340479	882,452.89	844.16	0.095661
Summary	0041341246	110,949.14	17.81	0.016052
Summary	0041341459	218,221.47	454.57	0.208307
Summary	0041341535	213,855.32	400.98	0.187501
Summary	0041341656	157,289.95	113.38	0.072083
Summary	0041341738	314,161.71	326.04	0.103781
Summary	0041341803	411,026.98	386.30	0.093984
Summary	0041341936	282,403.88	353.00	0.124998
Summary	0041341987	316,973.68	448.42	0.141469
Summary	0041342007	220,317.41	209.07	0.094895
Summary	0041342042	244,540.84	69.56	0.028445
Summary	0041342176	140,145.48	45.04	0.032138
Summary	0041342182	103,642.08	123.64	0.119295
Summary	0041343068	203,059.30	232.67	0.114582
Summary	0041343070	184,349.90	16.66	0.009037
Summary	0041343089	388,559.58	860.79	0.221534
Summary	0041345268	512,287.68	333.82	0.065163
Summary	0041345384	67,570.37	21.12	0.031256
Summary	0041348195	165,256.76	68.86	0.041668
Summary	0041348655	291,406.37	229.75	0.078842
Summary	0041350483	243,981.20	40.66	0.016665
Summary	0041350529	395,749.79	100.10	0.025294
Summary	0041351113	161,639.16	136.84	0.084658
Summary	0041351183	362,189.14	44.98	0.012419
Summary	0041351277	133,361.71	7.70	0.005774
Summary	0041351312	299,611.12	71.29	0.023794
Summary	0041351432	171,363.44	127.98	0.074683
Summary	0041351752	113,108.19	147.45	0.130362
Summary	0041351889	258,581.59	161.61	0.062499
Summary	0041351910	275,102.58	229.25	0.083333
Summary	0041352020	367,263.89	161.17	0.043884
Summary	0041352208	128,871.91	100.68	0.078124

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 Computershare Trust Company, N.A.  
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# Connecticut Avenue Securities

## Credit-Linked Notes

### Series 2017-C04



Distribution Date: 26-May-2026  
 06-May-2026 12:16:06 PM

## Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0041352486	213,468.72	107.03	0.050138
Summary	0041352877	462,127.52	473.35	0.102428
Summary	0041353063	142,165.33	198.90	0.139908
Summary	0041353494	173,289.95	178.33	0.102908
Summary	0041354229	163,781.49	213.52	0.130369
Summary	0041354489	435,658.58	439.71	0.100930
Summary	0041355538	378,748.07	763.70	0.201638
Summary	0041355752	388,062.93	357.73	0.092184
Summary	0041355761	413,603.35	285.70	0.069076
Summary	0041355884	189,435.80	52.29	0.027603
Summary	0041355898	202,615.83	146.05	0.072082
Summary	0041356291	278,624.04	377.30	0.135415
Summary	0041356575	204,281.34	106.40	0.052085
Summary	0041356580	294,127.47	49.51	0.016833
Summary	0041356824	330,818.69	30.76	0.009298
Summary	0041357477	270,398.64	44.93	0.016616
Summary	0041357552	245,938.52	128.09	0.052082
Summary	0041357586	311,863.58	159.83	0.051250
Summary	0041357821	131,294.19	95.74	0.072920
Summary	0041357914	339,054.97	353.18	0.104166
Summary	0041357942	117,246.39	188.08	0.160414
Summary	0041357997	295,447.66	61.55	0.020833
Summary	0041358076	356,054.21	111.27	0.031251
Summary	0041358347	104,635.27	18.63	0.017805
Summary	0041358379	241,745.14	400.59	0.165708
Summary	0041358415	329,238.96	274.37	0.083335
Summary	0041358529	454,110.17	141.91	0.031250
Summary	0041358923	410,638.04	93.68	0.022813
Summary	0041359409	392,632.26	122.81	0.031279
Summary	0041360019	210,929.95	61.76	0.029280
Summary	0041360198	269,543.01	42.52	0.015775
Summary	0041360217	199,608.51	166.34	0.083333
Summary	0041360218	112,107.67	11.68	0.010419
Summary	0041360721	242,742.60	81.29	0.033488

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 Computershare Trust Company, N.A.  
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# Connecticut Avenue Securities

## Credit-Linked Notes

### Series 2017-C04



Distribution Date: 26-May-2026  
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## Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0041360725	149,586.71	124.66	0.083336
Summary	0041361098	97,391.55	33.16	0.034048
Summary	0041361329	199,055.52	199.25	0.100098
Summary	0041361389	414,476.39	476.64	0.114998
Summary	0041361768	254,198.58	52.96	0.020834
Summary	0041361933	374,752.10	312.29	0.083332
Summary	0041362225	100,704.39	167.84	0.166666
Summary	0041362625	346,396.29	77.19	0.022284
Summary	0041362920	288,017.44	182.15	0.063243
Summary	0041363001	153,007.24	163.83	0.107073
Summary	0041363187	198,761.44	103.52	0.052083
Summary	0041363203	134,381.78	45.28	0.033695
Summary	0041363472	354,305.37	184.53	0.052082
Summary	0041363578	301,439.70	112.38	0.037281
Summary	0041363896	182,970.60	114.36	0.062502
Summary	0041364255	152,716.37	46.98	0.030763
Summary	0041364264	247,397.30	244.55	0.098849
Summary	0041364586	173,222.28	144.35	0.083332
Summary	0041364620	240,849.85	218.26	0.090621
Summary	0041364649	163,857.12	221.89	0.135417
Summary	0041364656	167,216.64	226.44	0.135417
Summary	0041364680	111,592.00	11.62	0.010413
Summary	0041365269	251,784.34	131.14	0.052084
Summary	0041365272	291,938.99	2.06	0.000706
Summary	0041365379	107,389.27	54.22	0.050489
Summary	0041365504	221,153.09	5.70	0.002577
Summary	0041365514	245,411.93	127.82	0.052084
Summary	0041365517	291,273.85	151.71	0.052085
Summary	0041365932	183,222.92	147.76	0.080645
Summary	0041366119	373,441.58	803.19	0.215078
Summary	0041366474	364,313.64	163.65	0.044920
Summary	0041366647	304,657.67	83.42	0.027382
Summary	0041366808	296,792.65	216.41	0.072916
Summary	0041366893	301,575.74	157.07	0.052083

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 Customer Service - CTSLink  
 Computershare Trust Company, N.A.  
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# Connecticut Avenue Securities

## Credit-Linked Notes

### Series 2017-C04



Distribution Date: 26-May-2026  
 06-May-2026 12:16:06 PM

## Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0041367014	469,422.00	149.34	0.031814
Summary	0041367471	233,870.08	11.64	0.004977
Summary	0041369005	358,385.89	289.82	0.080868
Summary	0041370239	81,138.40	157.30	0.193866
Summary	0041370896	172,404.47	89.79	0.052081
Summary	0041370931	152,468.13	127.06	0.083335
Summary	0041371090	257,417.77	187.70	0.072916
Summary	0041371199	366,240.87	218.79	0.059739
Summary	0041371203	360,658.84	413.25	0.114582
Summary	0041372597	384,169.20	80.04	0.020835
Summary	0041373000	368,426.92	313.00	0.084956
Summary	0041373408	351,393.80	585.66	0.166668
Summary	0041373410	137,495.47	229.16	0.166667
Summary	0041373419	357,595.42	698.32	0.195282
Summary	0041373478	208,149.89	65.05	0.031252
Summary	0041373645	244,941.30	153.09	0.062501
Summary	0041374223	253,639.99	11.99	0.004727
Summary	0041374859	398,053.10	158.19	0.039741
Summary	0041375142	164,820.10	137.35	0.083333
Summary	0041375237	89,704.41	36.63	0.040834
Summary	0041375251	330,195.81	65.89	0.019955
Summary	0041375328	107,887.62	102.86	0.095340
Summary	0041375446	256,986.84	0.77	0.000300
Summary	0041375807	467,731.81	441.24	0.094336
Summary	0041376403	238,866.24	28.41	0.011894
Summary	0041376465	294,287.45	214.58	0.072915
Summary	0041376683	444,733.51	150.86	0.033921
Summary	0041376694	528,220.40	102.77	0.019456
Summary	0041376859	170,194.71	144.26	0.084762
Summary	0041378273	56,053.82	70.07	0.125005
Summary	0041378801	430,559.65	89.70	0.020833
Summary	0041378814	312,785.44	75.06	0.023997
Summary	0041378822	325,170.16	304.58	0.093668
Summary	0041378835	220,371.01	252.51	0.114584

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 Customer Service - CTSLink  
 Computershare Trust Company, N.A.  
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# Connecticut Avenue Securities

## Credit-Linked Notes

### Series 2017-C04



Distribution Date: 26-May-2026  
 06-May-2026 12:16:06 PM

## Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0041378922	126,390.48	112.62	0.089105
Summary	0041379013	160,755.49	133.96	0.083332
Summary	0041379055	388,018.97	361.43	0.093148
Summary	0041379166	557,684.68	475.95	0.085344
Summary	0041379225	167,363.02	69.73	0.041664
Summary	0041379292	308,023.83	616.37	0.200105
Summary	0041379340	275,006.35	28.65	0.010418
Summary	0041379392	211,374.36	176.15	0.083336
Summary	0041379413	347,503.71	138.02	0.039718
Summary	0041379418	424,151.44	228.63	0.053903
Summary	0041379686	387,951.17	270.87	0.069821
Summary	0041379698	144,332.83	54.64	0.037857
Summary	0041379932	279,598.90	42.41	0.015168
Summary	0041379995	130,655.30	29.04	0.022226
Summary	0041380007	233,969.06	18.85	0.008057
Summary	0041380034	345,602.89	309.61	0.089585
Summary	0041380045	286,556.36	211.05	0.073650
Summary	0041380318	188,622.22	157.19	0.083336
Summary	0041380417	140,724.37	117.27	0.083333
Summary	0041380450	151,500.41	5.62	0.003710
Summary	0041380667	416,734.64	93.58	0.022456
Summary	0041380709	216,757.69	96.87	0.044690
Summary	0041380768	121,259.85	88.42	0.072918
Summary	0041381388	389,774.35	446.62	0.114584
Summary	0041381585	171,441.14	50.66	0.029550
Summary	0041381605	219,036.80	159.71	0.072915
Summary	0041381663	265,225.61	257.04	0.096914
Summary	0041381745	214,076.73	57.63	0.026920
Summary	0041381871	401,738.38	451.09	0.112285
Summary	0041382039	255,685.23	81.57	0.031903
Summary	0041382556	272,780.14	49.37	0.018099
Summary	0041382978	93,022.29	108.84	0.117004
Summary	0041383015	122,782.13	138.08	0.112459
Summary	0041383051	139,746.38	75.26	0.053855

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 Computershare Trust Company, N.A.  
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# Connecticut Avenue Securities Credit-Linked Notes Series 2017-C04



Distribution Date: 26-May-2026  
 06-May-2026 12:16:06 PM

## Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0041383138	108,473.03	120.68	0.111253
Summary	0041383274	108,245.82	153.36	0.141678
Summary	0041383506	318,800.56	119.90	0.037610
Summary	0041383659	131,683.98	129.11	0.098045
Summary	0041383706	108,704.67	118.72	0.109213
Summary	0041384031	167,174.78	185.54	0.110986
Summary	0041384144	129,223.81	117.71	0.091090
Summary	0041384500	99,421.34	105.65	0.106265
Summary	0041384561	247,086.00	193.70	0.078394
Summary	0041386738	332,684.01	667.60	0.200671
Summary	0041386844	182,643.40	38.98	0.021342
Summary	0041387461	113,165.94	33.94	0.029991
Summary	0041388133	180,103.08	39.62	0.021999
Summary	0041388415	139,377.58	26.60	0.019085
Summary	0041388438	378,896.82	124.65	0.032898
Summary	0041389120	426,295.74	326.24	0.076529
Summary	0041389398	349,113.71	218.20	0.062501
Summary	0041389490	294,836.42	151.88	0.051513
Summary	0041389847	177,380.25	165.94	0.093550
Summary	0041390134	256,130.51	106.72	0.041666
Summary	0041390139	121,968.72	27.23	0.022325
Summary	0041390199	127,089.57	0.79	0.000622
Summary	0041390623	112,340.07	58.51	0.052083
Summary	0041391463	183,973.68	149.70	0.081370
Summary	0041391947	197,236.76	143.82	0.072917
Summary	0041392017	139,663.64	58.19	0.041664
Summary	0041392164	129,282.85	0.41	0.000317
Summary	0041392224	165,833.04	162.27	0.097851
Summary	0041392290	149,699.58	93.56	0.062499
Summary	0041392467	139,206.78	116.01	0.083336
Summary	0041392675	426,164.89	72.85	0.017094
Summary	0041392765	235,134.71	315.97	0.134378
Summary	0041393098	201,235.75	178.54	0.088722
Summary	0041393467	240,087.40	200.07	0.083332

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 Computershare Trust Company, N.A.  
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# Connecticut Avenue Securities Credit-Linked Notes Series 2017-C04



Distribution Date: 26-May-2026  
 06-May-2026 12:16:06 PM

## Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0041393489	293,363.08	325.48	0.110948
Summary	0041393891	227,520.88	231.50	0.101749
Summary	0041393900	163,814.28	149.82	0.091457
Summary	0041394151	614,575.72	1,169.42	0.190281
Summary	0041394800	391,098.64	821.96	0.210167
Summary	0041394888	172,957.32	12.74	0.007366
Summary	0041394970	205,383.78	235.34	0.114585
Summary	0041395029	433,652.37	178.56	0.041176
Summary	0041395159	78,307.81	66.27	0.084628
Summary	0041395520	351,372.35	202.37	0.057594
Summary	0041395585	104,512.60	43.19	0.041325
Summary	0041395821	317,090.34	281.90	0.088902
Summary	0041396092	62,384.14	42.74	0.068511
Summary	0041396318	160,422.78	83.55	0.052081
Summary	0041396575	483,310.98	391.02	0.080904
Summary	0041396831	183,331.42	198.08	0.108045
Summary	0041397074	129,835.03	71.63	0.055170
Summary	0041397182	314,652.42	262.21	0.083333
Summary	0041397192	201,368.00	160.91	0.079908
Summary	0041397870	207,874.03	191.63	0.092186
Summary	0041398182	171,588.88	38.55	0.022466
Summary	0041398289	275,003.87	182.01	0.066185
Summary	0041398306	305,209.23	134.59	0.044098
Summary	0041398541	451,862.90	85.30	0.018877
Summary	0041398830	226,514.25	47.19	0.020833
Summary	0041398909	347,747.76	12.20	0.003508
Summary	0041399380	188,444.05	133.76	0.070981
Summary	0041400156	373,536.72	424.35	0.113603
Summary	0041400854	173,560.85	198.87	0.114582
Summary	0041400884	247,347.28	154.59	0.062499
Summary	0041401192	644,349.47	872.56	0.135417
Summary	0041401603	267,898.35	275.96	0.103009
Summary	0041401835	84,510.98	88.03	0.104164
Summary	0041402971	595,687.20	601.43	0.100964

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# Connecticut Avenue Securities

## Credit-Linked Notes

### Series 2017-C04



Distribution Date: 26-May-2026  
 06-May-2026 12:16:06 PM

## Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0041403138	326,056.73	203.79	0.062501
Summary	0041403561	161,185.80	83.95	0.052083
Summary	0041403896	267,690.78	55.67	0.020796
Summary	0041403984	128,289.79	150.28	0.117141
Summary	0041404465	174,781.79	36.41	0.020832
Summary	0041404716	47,675.55	12.40	0.026009
Summary	0041405175	394,779.17	328.98	0.083333
Summary	0041405407	330,378.58	293.37	0.088798
Summary	0041405441	284,963.02	385.89	0.135418
Summary	0041405479	257,590.78	160.99	0.062498
Summary	0041405709	247,218.03	309.02	0.124999
Summary	0041405818	414,310.43	106.64	0.025739
Summary	0041405867	326,206.89	50.08	0.015352
Summary	0041407016	136,252.25	16.26	0.011934
Summary	0041407847	377,671.88	432.75	0.114584
Summary	0041408004	342,140.64	562.14	0.164301
Summary	0041408525	165,555.44	24.89	0.015034
Summary	0041408961	266,074.02	332.59	0.124999
Summary	0041408963	346,565.62	541.51	0.156250
Summary	0041409362	293,159.03	71.68	0.024451
Summary	0041409553	460,298.57	623.32	0.135416
Summary	0041409573	208,904.09	163.63	0.078328
Summary	0041409899	241,885.26	125.98	0.052083
Summary	0041410187	347,435.29	271.26	0.078075
Summary	0041410194	128,409.09	111.72	0.087003
Summary	0041410407	321,449.80	66.97	0.020834
Summary	0041410517	324,170.93	452.51	0.139590
Summary	0041410732	276,385.91	89.62	0.032426
Summary	0041410819	125,605.14	13.08	0.010414
Summary	0041411292	389,522.01	284.03	0.072918
Summary	0041411332	418,951.10	347.28	0.082893
Summary	0041411436	201,458.46	188.87	0.093751
Summary	0041411697	401,145.16	710.36	0.177083
Summary	0041412050	430,441.95	352.64	0.081925

Contact:  
 Customer Service - CTSLink  
 Computershare Trust Company, N.A.  
 9062 Old Annapolis Road  
 Columbia, MD 21045  
 www.ctslink.com  
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# Connecticut Avenue Securities

## Credit-Linked Notes

### Series 2017-C04



Distribution Date: 26-May-2026  
 06-May-2026 12:16:06 PM

## Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0041412664	107,660.43	177.17	0.164564
Summary	0041412795	326,835.69	204.27	0.062499
Summary	0041413804	252,790.85	52.66	0.020831
Summary	0041414025	369,439.64	518.28	0.140288
Summary	0041414695	277,870.09	229.73	0.082675
Summary	0041415058	77,258.74	32.19	0.041665
Summary	0041416262	339,892.85	397.19	0.116857
Summary	0041416340	270,164.71	140.71	0.052083
Summary	0041416469	497,691.00	48.40	0.009725
Summary	0041416617	389,620.63	433.66	0.111303
Summary	0041416853	118,226.74	110.44	0.093414
Summary	0041417084	403,954.91	210.39	0.052083
Summary	0041417137	198,249.43	24.94	0.012580
Summary	0041417139	460,652.83	287.91	0.062500
Summary	0041417265	99,326.08	80.58	0.081127
Summary	0041417282	519,094.38	540.16	0.104058
Summary	0041417432	177,640.08	54.41	0.030629
Summary	0041417453	341,087.09	452.11	0.132550
Summary	0041417857	90,624.63	94.40	0.104166
Summary	0041418336	552,227.00	496.57	0.089921
Summary	0041418822	216,161.83	307.37	0.142194
Summary	0041419022	166,796.54	71.64	0.042951
Summary	0041419091	336,941.47	281.41	0.083519
Summary	0041419616	393,436.62	251.91	0.064028
Summary	0041419785	163,825.58	119.46	0.072919
Summary	0041419870	333,308.57	624.95	0.187499
Summary	0041420273	173,036.07	90.12	0.052082
Summary	0041420742	136,602.55	6.47	0.004736
Summary	0041420908	220,295.66	229.47	0.104165
Summary	0041420962	325,914.19	305.52	0.093742
Summary	0041421007	264,006.95	137.50	0.052082
Summary	0041421565	133,654.22	40.20	0.030078
Summary	0041421750	112,377.83	120.07	0.106845
Summary	0041421808	237,317.53	113.74	0.047927

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 Computershare Trust Company, N.A.  
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# Connecticut Avenue Securities

## Credit-Linked Notes

### Series 2017-C04



Distribution Date: 26-May-2026  
 06-May-2026 12:16:06 PM

## Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0041421950	129,629.85	47.43	0.036589
Summary	0041422165	116,236.34	11.78	0.010135
Summary	0041423287	287,257.73	239.38	0.083333
Summary	0041423292	222,216.43	206.48	0.092918
Summary	0041423374	300,591.80	156.56	0.052084
Summary	0041423449	256,079.93	106.70	0.041667
Summary	0041423669	267,919.90	112.00	0.041804
Summary	0041423813	292,811.13	244.01	0.083334
Summary	0041424064	51,547.42	40.13	0.077851
Summary	0041424215	72,231.50	66.75	0.092411
Summary	0041424238	156,800.68	137.56	0.087729
Summary	0041424747	165,610.19	241.51	0.145830
Summary	0041425221	167,855.78	227.30	0.135414
Summary	0041425325	307,692.22	275.64	0.089583
Summary	0041425767	271,888.17	115.89	0.042624
Summary	0041425814	119,821.85	21.99	0.018352
Summary	0041425827	115,323.71	48.05	0.041665
Summary	0041425858	145,096.01	31.63	0.021799
Summary	0041425866	121,229.88	63.14	0.052083
Summary	0041426320	125,695.56	130.93	0.104164
Summary	0041426351	121,740.53	88.77	0.072917
Summary	0041426462	86,635.12	91.61	0.105742
Summary	0041426766	576,009.57	480.01	0.083334
Summary	0041426971	422,738.03	355.64	0.084128
Summary	0041427099	134,619.59	231.16	0.171713
Summary	0041427828	271,924.32	19.77	0.007270
Summary	0041428420	165,256.55	68.86	0.041669
Summary	0041428437	309,218.77	96.63	0.031250
Summary	0041428526	221,092.87	207.27	0.093748
Summary	0041428582	261,470.25	2.21	0.000845
Summary	0041428618	342,925.86	165.66	0.048308
Summary	0041429794	250,239.01	234.60	0.093750
Summary	0041429889	189,343.91	20.31	0.010727
Summary	0041429974	173,030.35	156.95	0.090707

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 Computershare Trust Company, N.A.  
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## Connecticut Avenue Securities Credit-Linked Notes Series 2017-C04



Distribution Date: 26-May-2026  
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### Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0041430054	151,275.72	110.31	0.072920
Summary	0041430071	292,284.54	304.46	0.104166
Summary	0041430270	398,768.55	17.78	0.004459
Summary	0041430761	176,499.51	36.77	0.020833
Summary	0041430858	426,434.99	672.47	0.157696
Summary	0041431296	185,215.87	57.88	0.031250
Summary	0041432167	191,069.87	56.01	0.029314
Summary	0041432453	311,482.49	136.23	0.043736
Summary	0041432496	150,451.34	135.02	0.089743
Summary	0041432722	228,803.49	96.85	0.042329
Summary	0041433197	401,257.35	417.98	0.104168
Summary	0041433508	132,533.58	65.75	0.049610
Summary	0041433541	300,564.80	515.33	0.171454
Summary	0041433560	46,536.05	48.92	0.105123
Summary	0041434149	100,754.47	62.97	0.062498
Summary	0041434169	328,602.78	75.09	0.022851
Summary	0041434655	183,705.07	183.11	0.099676
Summary	0041434865	296,183.09	277.67	0.093749
Summary	0041434890	191,691.42	231.62	0.120830
Summary	0041435155	120,183.24	15.56	0.012947
Summary	0041435432	136,743.70	100.56	0.073539

Distribution Date: 26-May-2026  
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### Realized Loss Summary Realized Dispositions in Current Period

# of Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
1	237,940.51	2,000.32	0.841

### Realized Loss Detail Realized Dispositions in Current Period

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0041331290	237,940.51	2,000.32	0.841

### Realized Loss Summary Current Adjustments to Previous Dispositions

# of Loans	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount	Loss Percentage
3	635,612.83	48,096.76	230,238.60	36.223

### Realized Loss Detail Current Adjustments to Previous Dispositions

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount	Loss Percentage
0041337394	350,382.08	49,883.25	40,757.28	11.632
0041358456	129,664.20	(112.00)	3,466.18	2.673
0041408173	155,566.55	(1,674.49)	186,015.14	119.573

## Connecticut Avenue Securities Credit-Linked Notes Series 2017-C04

Distribution Date: 26-May-2026  
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### Cumulative Realized Loss Summary

Count of Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
301	55,144,116.32	5,492,905.27	9.961

### Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0041310102	180,248.40	(61,493.37)	(34.116)
0041310726	490,405.21	8,218.18	1.676
0041311120	241,150.54	19,636.79	8.143
0041311207	208,993.34	(6,932.12)	(3.317)
0041311390	110,628.75	19,515.49	17.641
0041311488	316,241.14	13,896.12	4.394
0041312297	393,314.95	1,399.81	0.356
0041312349	298,837.47	25,005.98	8.368
0041314587	150,065.73	4,489.48	2.992
0041315015	364,836.76	(8,991.91)	(2.465)
0041315450	154,861.18	76,415.89	49.345
0041316268	151,898.55	(127.98)	(0.084)
0041316466	138,755.01	4,478.49	3.228
0041316481	337,234.00	3,932.70	1.166
0041317411	199,308.58	503.14	0.252
0041317769	458,950.37	33,343.25	7.265
0041318961	87,044.81	11,746.03	13.494
0041318969	101,293.21	(15,931.87)	(15.728)
0041318976	50,604.57	125,553.77	248.108
0041320079	115,652.06	40,564.09	35.074
0041320149	107,858.02	(69,935.96)	(64.841)
0041320200	137,434.07	20,569.89	14.967

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 Customer Service - CTSLink  
 Computershare Trust Company, N.A.  
 9062 Old Annapolis Road  
 Columbia, MD 21045  
 www.ctslink.com  
 Telephone: 1-866-846-4526

# Connecticut Avenue Securities Credit-Linked Notes Series 2017-C04



Distribution Date: 26-May-2026  
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## Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0041320511	162,948.66	4,586.02	2.814
0041320576	108,566.56	17,061.70	15.715
0041320774	62,796.60	35,343.77	56.283
0041320808	51,816.45	6,412.07	12.375
0041320856	56,856.81	26,954.87	47.408
0041320950	256,431.12	3,321.60	1.295
0041321018	288,903.35	12,660.47	4.382
0041321156	303,785.07	71,803.31	23.636
0041321669	326,334.10	(23,482.36)	(7.196)
0041321728	228,097.01	43,249.20	18.961
0041322328	124,791.06	(1,291.39)	(1.035)
0041322414	116,170.80	1,081.24	0.931
0041322560	81,104.34	20,532.47	25.316
0041322799	61,739.50	28,626.92	46.367
0041323418	319,885.38	28,415.32	8.883
0041324171	220,279.67	22,797.83	10.349
0041324867	334,191.45	45,144.62	13.509
0041325360	79,341.41	1,632.40	2.057
0041325704	224,364.33	6,528.43	2.910
0041326681	102,187.96	38,076.02	37.261
0041326748	107,425.20	(3,720.78)	(3.464)
0041327539	172,209.69	(2,505.07)	(1.455)
0041327857	60,712.58	3,041.83	5.010
0041327975	147,120.37	1,279.49	0.870
0041328224	228,409.39	14,857.25	6.505
0041329877	305,476.35	(40,522.47)	(13.265)
0041329940	113,000.30	35,725.37	31.615
0041330351	267,291.70	29,783.85	11.143
0041330489	127,775.64	(2,608.62)	(2.042)

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## Connecticut Avenue Securities Credit-Linked Notes Series 2017-C04



Distribution Date: 26-May-2026  
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### Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0041331260	194,653.01	(39,817.68)	(20.456)
0041331290	237,940.51	2,000.32	0.841
0041331650	311,209.19	(1,759.31)	(0.565)
0041331688	153,531.28	(23,654.41)	(15.407)
0041331760	117,795.51	13,168.79	11.179
0041331993	136,904.87	(10,016.85)	(7.317)
0041332243	232,608.57	24,335.44	10.462
0041332630	244,108.48	23,579.30	9.659
0041334079	71,740.57	4,636.94	6.463
0041334108	67,811.51	(6,681.33)	(9.853)
0041334452	306,416.65	6,493.05	2.119
0041334693	88,057.48	(7,761.42)	(8.814)
0041334936	218,711.95	8,172.43	3.737
0041335043	99,169.19	150.42	0.152
0041335415	200,922.90	6,199.63	3.086
0041335955	75,916.18	10,785.60	14.207
0041336001	101,834.70	(251.91)	(0.247)
0041336256	100,268.46	5,764.81	5.749
0041336886	196,351.51	(17,390.59)	(8.857)
0041337394	350,382.08	40,757.28	11.632
0041338807	367,396.56	10,591.84	2.883
0041338932	374,905.20	117,411.53	31.318
0041339887	179,653.75	410.79	0.229
0041339996	382,907.40	(5,829.74)	(1.522)
0041340455	64,905.27	1,810.16	2.789
0041340813	175,028.25	(4,116.38)	(2.352)
0041340841	124,432.56	1,259.78	1.012
0041342163	183,335.89	(2,479.10)	(1.352)
0041342326	94,000.84	30,275.13	32.207

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# Connecticut Avenue Securities Credit-Linked Notes Series 2017-C04



Distribution Date: 26-May-2026  
 06-May-2026 12:16:06 PM

## Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0041342327	88,249.19	1,073.40	1.216
0041342706	140,938.54	(927.73)	(0.658)
0041342713	125,376.27	129,409.54	103.217
0041342926	94,531.15	18,347.53	19.409
0041343106	44,955.66	13,638.25	30.337
0041343114	73,817.60	3,897.26	5.280
0041344301	107,682.54	23,411.90	21.742
0041344355	120,608.90	46,234.54	38.334
0041345119	168,598.70	37,888.73	22.473
0041345162	143,410.30	13,306.71	9.279
0041345303	67,105.42	19,361.15	28.852
0041345380	85,093.80	24,193.53	28.432
0041345971	204,189.45	1,654.77	0.810
0041346216	270,130.71	101,964.23	37.746
0041347536	195,868.23	13,291.74	6.786
0041347719	271,197.32	(1,782.55)	(0.657)
0041348488	211,010.85	53,548.50	25.377
0041348684	202,761.58	8,130.17	4.010
0041349391	293,579.49	91,324.98	31.107
0041349458	340,912.62	2,214.62	0.650
0041349598	340,308.59	106,895.42	31.411
0041350255	75,296.20	2,208.85	2.934
0041350619	110,731.84	12,523.04	11.309
0041351279	148,235.13	2,396.36	1.617
0041351682	247,159.91	(1,244.89)	(0.504)
0041351885	227,247.60	(961.74)	(0.423)
0041351904	366,422.53	(3,982.39)	(1.087)
0041352804	285,701.53	5,284.09	1.850
0041353001	189,162.72	(3,787.41)	(2.002)

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## Connecticut Avenue Securities Credit-Linked Notes Series 2017-C04



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### Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0041353428	194,219.48	11,783.38	6.067
0041353496	146,093.59	33,508.87	22.937
0041355234	232,295.71	(33,650.24)	(14.486)
0041355263	115,473.44	82,605.79	71.537
0041355437	143,550.57	(29,631.67)	(20.642)
0041356249	207,870.06	60,826.45	29.262
0041357044	200,837.13	2,002.34	0.997
0041357635	181,513.88	9,348.78	5.150
0041358005	91,241.13	(50,102.43)	(54.912)
0041358183	191,499.26	60,386.98	31.534
0041358456	129,664.20	3,466.18	2.673
0041358827	179,666.75	(4,045.09)	(2.251)
0041359118	194,567.48	3,279.64	1.686
0041360359	393,905.65	(2,680.25)	(0.680)
0041360643	115,854.98	3,833.02	3.308
0041361607	397,864.78	3,883.45	0.976
0041363179	219,683.67	76,241.79	34.705
0041363312	145,384.65	28,088.30	19.320
0041363554	53,060.67	6,029.84	11.364
0041364311	215,019.69	(13,029.30)	(6.060)
0041364506	83,491.83	11,978.84	14.347
0041364562	64,222.72	(1,958.92)	(3.050)
0041364667	132,517.25	7,225.21	5.452
0041365345	100,537.56	66,805.91	66.449
0041365417	91,804.61	28,380.58	30.914
0041365591	296,324.45	10,117.76	3.414
0041365680	85,652.29	31,027.83	36.225
0041365914	170,289.74	3,822.65	2.245
0041365964	182,872.63	(15,826.09)	(8.654)

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### Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0041366075	134,136.25	(13,746.49)	(10.248)
0041366343	228,752.79	6,108.38	2.670
0041366427	72,394.32	(39,563.83)	(54.650)
0041367775	481,193.64	100,363.20	20.857
0041368099	312,273.85	(16,982.09)	(5.438)
0041368395	212,247.46	40,462.20	19.064
0041368977	232,504.52	6,465.07	2.781
0041369509	120,088.26	35,790.86	29.804
0041369588	135,403.49	(4,591.64)	(3.391)
0041369662	60,584.68	1,797.76	2.967
0041369701	41,164.76	29,742.36	72.252
0041370461	157,647.20	13,882.02	8.806
0041370980	150,723.44	53,327.22	35.381
0041371645	219,363.34	2,779.02	1.267
0041371770	262,046.69	5,741.93	2.191
0041371801	189,336.76	48,666.19	25.704
0041372921	402,513.59	85,394.61	21.215
0041375109	162,128.23	21,278.42	13.124
0041375153	520,942.64	196,879.56	37.793
0041375176	37,159.82	46,023.14	123.852
0041375180	66,601.82	(315.09)	(0.473)
0041375282	276,534.49	(1,302.02)	(0.471)
0041375439	207,782.32	8,147.96	3.921
0041376485	189,193.45	(4,118.91)	(2.177)
0041376592	98,534.85	(35,436.09)	(35.963)
0041376628	284,539.15	7,042.36	2.475
0041376707	140,572.64	107,017.27	76.130
0041377789	140,739.42	13,874.16	9.858
0041377828	301,859.69	(33,486.02)	(11.093)

Contact:  
 Customer Service - CTSLink  
 Computershare Trust Company, N.A.  
 9062 Old Annapolis Road  
 Columbia, MD 21045  
 www.ctslink.com  
 Telephone: 1-866-846-4526

# Connecticut Avenue Securities Credit-Linked Notes Series 2017-C04



Distribution Date: 26-May-2026  
 06-May-2026 12:16:06 PM

## Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0041377870	62,233.64	47,100.50	75.683
0041378930	146,566.64	13,079.00	8.924
0041379128	107,092.40	(5,109.10)	(4.771)
0041379348	247,042.31	2,045.39	0.828
0041379353	117,830.45	33,964.49	28.825
0041379638	115,143.59	16,624.61	14.438
0041380303	198,999.78	3,478.55	1.748
0041380663	219,591.70	757.87	0.345
0041382678	56,358.92	5,737.80	10.181
0041382682	101,023.73	3,112.31	3.081
0041382738	311,951.06	(64,835.00)	(20.784)
0041382828	237,451.19	(18,504.62)	(7.793)
0041383036	67,670.08	198.59	0.293
0041383896	388,553.02	(408.19)	(0.105)
0041384028	47,350.99	12,495.10	26.388
0041385771	281,267.77	5,513.67	1.960
0041387034	347,913.87	261,836.73	75.259
0041387507	88,892.77	3,997.26	4.497
0041388240	161,908.02	2,978.23	1.839
0041388549	362,617.95	48,097.00	13.264
0041388550	79,677.61	(45.69)	(0.057)
0041389620	74,295.36	9,341.98	12.574
0041390024	67,645.43	49,998.97	73.913
0041392441	163,567.36	2,515.66	1.538
0041393138	98,477.13	3,194.72	3.244
0041394464	68,035.91	16,366.97	24.056
0041394477	49,042.03	(945.93)	(1.929)
0041394881	70,252.55	(727.92)	(1.036)
0041395214	379,218.54	18,010.82	4.749

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# Connecticut Avenue Securities Credit-Linked Notes Series 2017-C04



Distribution Date: 26-May-2026  
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## Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0041395924	130,170.89	9,252.18	7.108
0041396257	138,284.95	(879.55)	(0.636)
0041396783	313,654.65	84,576.43	26.965
0041397731	193,434.35	27,024.94	13.971
0041397975	245,460.51	49,952.14	20.350
0041398120	47,759.17	18,834.01	39.435
0041399075	189,733.19	1,774.98	0.936
0041399148	351,822.77	(2,413.00)	(0.686)
0041399649	49,721.55	22,272.89	44.795
0041399668	186,370.90	(2,596.86)	(1.393)
0041400153	306,460.22	6,883.73	2.246
0041400233	356,815.45	(780.07)	(0.219)
0041400250	155,215.08	10,467.16	6.744
0041400284	154,771.07	(19,858.39)	(12.831)
0041400385	125,018.57	(1,579.03)	(1.263)
0041402026	307,190.71	2,279.89	0.742
0041402554	275,768.91	52,179.38	18.921
0041402727	153,629.15	22,473.36	14.628
0041402742	179,297.95	(17,118.26)	(9.547)
0041403051	182,678.25	1,524.96	0.835
0041403145	203,622.41	(11,481.70)	(5.639)
0041404265	58,550.24	26,191.17	44.733
0041404295	144,776.63	35,405.10	24.455
0041405233	144,622.43	1,160.94	0.803
0041405403	106,846.79	(5,416.93)	(5.070)
0041406289	140,720.17	2,562.51	1.821
0041406661	40,011.06	116,050.86	290.047
0041406819	163,940.00	78,287.65	47.754
0041406877	222,613.70	1,380.66	0.620

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# Connecticut Avenue Securities Credit-Linked Notes Series 2017-C04



Distribution Date: 26-May-2026  
 06-May-2026 12:16:06 PM

## Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0041406957	204,707.37	(20,577.29)	(10.052)
0041407178	103,476.32	59,287.03	57.295
0041407488	54,623.11	16,439.32	30.096
0041407561	337,370.19	13,571.72	4.023
0041408022	88,460.10	154,726.48	174.911
0041408173	155,566.55	186,015.14	119.573
0041408288	144,303.82	12,576.04	8.715
0041408376	132,430.48	4,058.58	3.065
0041408601	368,914.26	(68,893.61)	(18.675)
0041408895	220,203.72	(86,762.23)	(39.401)
0041409115	47,092.11	(8,974.48)	(19.057)
0041409604	124,016.39	13,143.38	10.598
0041409777	348,979.74	31,125.92	8.919
0041410129	66,171.58	(291.93)	(0.441)
0041410275	144,710.30	39,143.26	27.049
0041410726	286,548.10	16,061.24	5.605
0041410793	391,510.99	44,109.41	11.266
0041411698	181,780.55	2,516.13	1.384
0041411992	209,676.10	2,622.53	1.251
0041412489	177,246.46	19,128.56	10.792
0041413984	333,599.49	76,029.57	22.791
0041415488	112,797.78	48,210.90	42.741
0041415885	150,442.47	6,938.48	4.612
0041416237	118,222.33	(308.87)	(0.261)
0041416310	44,314.82	187,924.57	424.067
0041416488	197,719.94	3,561.60	1.801
0041416909	253,324.73	56,530.43	22.315
0041417080	251,065.66	27,421.42	10.922
0041417293	216,972.33	51,718.18	23.836

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## Connecticut Avenue Securities Credit-Linked Notes Series 2017-C04



Distribution Date: 26-May-2026  
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### Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0041417852	161,319.35	185,879.30	115.224
0041417868	240,864.30	9,875.05	4.100
0041417974	229,840.75	6,216.46	2.705
0041418143	73,190.02	2,455.61	3.355
0041418164	96,384.23	5,139.50	5.332
0041418307	79,833.78	17,521.64	21.948
0041418394	115,028.06	(3,670.91)	(3.191)
0041419882	114,310.55	19,197.71	16.794
0041419884	393,889.59	32,010.37	8.127
0041420199	45,399.53	7,588.68	16.715
0041420279	165,402.05	4,631.81	2.800
0041420282	36,075.13	14,774.61	40.955
0041420926	114,604.36	(4,184.78)	(3.652)
0041421798	103,779.07	1,297.42	1.250
0041421855	341,477.74	31,404.04	9.197
0041422494	136,260.14	5,721.66	4.199
0041422729	349,558.59	(48,684.56)	(13.927)
0041422918	159,107.13	59,629.14	37.477
0041423121	202,926.22	67,821.06	33.422
0041423196	140,697.07	4,973.36	3.535
0041423894	56,784.33	11,088.63	19.528
0041426001	135,257.08	25,770.62	19.053
0041426175	192,275.72	63,040.13	32.786
0041426419	318,908.78	31,285.09	9.810
0041426796	383,103.57	59,338.44	15.489
0041426957	55,075.59	1,210.74	2.198
0041427625	209,324.80	20,969.44	10.018
0041428165	70,378.81	264,470.90	375.782
0041429077	520,426.50	9,296.35	1.786

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## Connecticut Avenue Securities Credit-Linked Notes Series 2017-C04



Distribution Date: 26-May-2026  
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### Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0041429420	93,097.68	(648.01)	(0.696)
0041430104	159,445.46	(4,643.42)	(2.912)
0041430113	139,998.32	18,076.50	12.912
0041430273	32,753.00	22,116.28	67.524
0041430982	146,619.42	3,791.40	2.586
0041431012	48,632.54	(2,687.14)	(5.525)
0041431186	96,727.48	(84,044.33)	(86.888)
0041431540	439,172.64	(3,170.21)	(0.722)
0041431850	207,657.77	12,860.09	6.193
0041432096	279,859.06	6,849.35	2.447
0041432153	107,372.01	(25,437.07)	(23.691)
0041433162	81,359.03	995.95	1.224
0041433216	150,501.88	33,330.64	22.146
0041434042	149,153.35	14,432.34	9.676
0041434297	324,183.41	26,666.43	8.226
0041435275	165,847.46	13,595.95	8.198
0041435329	113,228.32	(2,673.66)	(2.361)
0041435386	389,385.67	38,934.79	9.999

Connecticut Avenue Securities  
 Credit-Linked Notes  
 Series 2017-C04

Distribution Date: 26-May-2026  
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### Realized Loss Detail Report - Loans with Losses during Current Period

Group	Inactive				Active				Totals			
	# Loans with Losses	Liquidated Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Liquidated or Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage
Total	4	873,553.34	50,097.08	0.001 %	0	0.00	0.00	0.000 %	4	873,553.34	50,097.08	0.001 %

### Realized Loss Loan Detail Report - Loans with Losses during Current Period

Group	Loan Number	Original Securitized Balance	Current Note Rate	State	LTV at Origination	Original Term	Liquidated or Ending Actual Balance	Liquidation Effective Date	Realized Loss/(Gain)	Cumulative Realized Loss/(Gain)
Summary	0041331290	233,000.00	3.125 %	MO	95.00	360	237,940.51	04/30/2026	2,000.32	2,000.32
Summary	0041337394	407,000.00	3.500 %	MD	97.00	360	350,382.08	03/31/2026	49,883.25	40,757.28
Summary	0041358456	139,000.00	3.875 %	SC	90.00	360	129,664.20	03/31/2022	(112.00)	3,466.18
Summary	0041408173	171,000.00	3.750 %	AR	95.00	360	155,566.55	07/31/2024	(1,674.49)	186,015.14

Note: The Liquidated Actual Balance is the prior months Ending Actual Balance.

Realized Loss/(Gain) value may include Interest Loss, Principal Loss, and Expense amounts.

\* This data is currently not provided for reporting.

\*\* The current loss for this loan is associated with a modification; for further detail please see the Modification section.

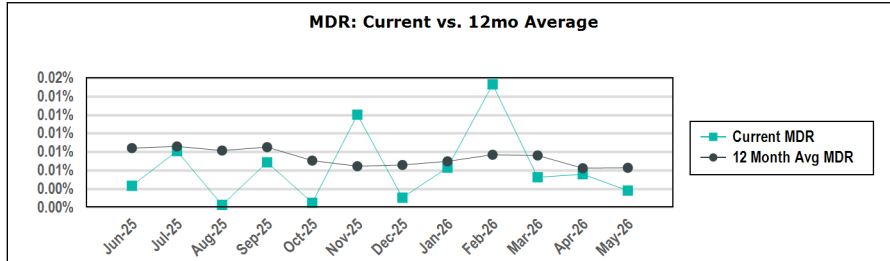
Distribution Date: 26-May-2026  
 06-May-2026 12:16:06 PM

## Realized Loss Report - Collateral

### Summary

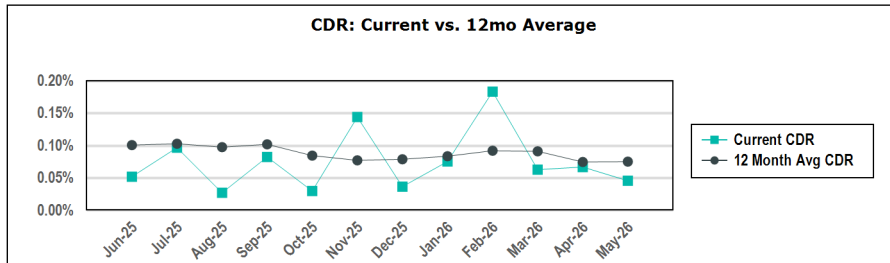
#### MDR

Current Month	0.004 %
3 Month Average	0.005 %
12 Month Average	0.006 %



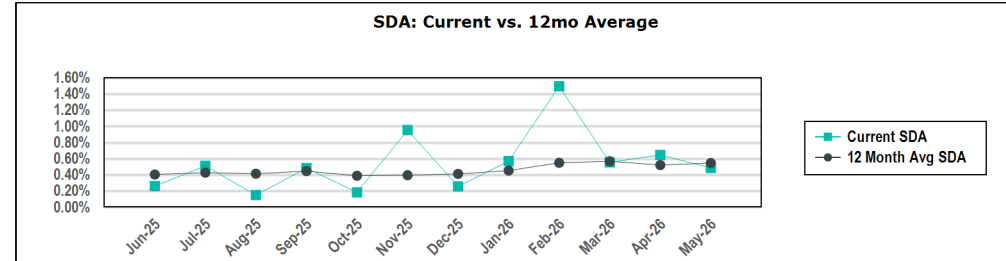
#### CDR

Current Month	0.046 %
3 Month Average	0.059 %
12 Month Average	0.075 %



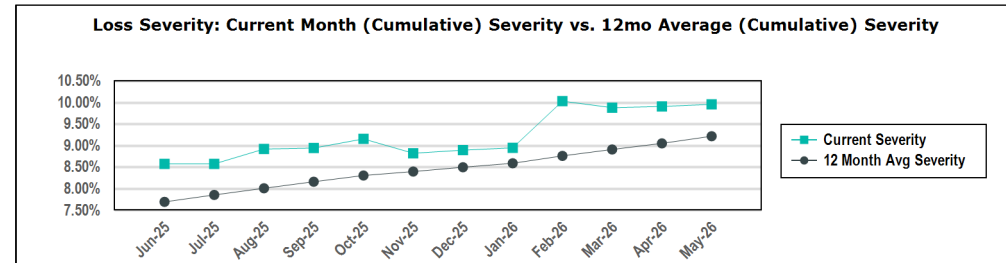
#### SDA

Current Month	0.488 %
3 Month Average	0.565 %
12 Month Average	0.549 %



#### Loss Severity

Current Month (Cumulative)	9.961 %
3 Month Average (Cumulative)	9.920 %
12 Month Average (Cumulative)	9.222 %



#### Calculation Methodology:

Monthly Default Rate (MDR):  $\text{Sum}(\text{Beg Scheduled Balance of Liquidated Loans}) / \text{Sum}(\text{Beg Scheduled Balance})$ .

Conditional Default Rate (CDR):  $1 - ((1 - \text{MDR})^{12})$

SDA Standard Default Assumption: If  $\text{WAS} \leq 30$  then  $\text{CDR} / (\text{WAS} * 0.02)$  else if  $30 < \text{WAS} \leq 60$  then  $\text{CDR} / 0.6$  else if  $60 < \text{WAS} \leq 120$  then  $\text{CDR} / (0.6 - ((\text{WAS} - 60) * 0.0095))$  else if  $\text{WAS} > 120$  then  $\text{CDR} / 0.03$

Cumulative Loss Severity:  $\text{Sum}(\text{All Active \& Inactive Realized Losses}) / \text{Sum}(\text{Active Loans or loans without a loss passed on or after liquidation: the Actual Ending Principal Balance as of the most recent cycle in which a Realized Loss was passed; loans with a loss passed on or after the month of liquidation: the Actual Beginning Principal Balance from the cycle in which the loan was liquidated})$ .

3 Month Average and 12 Month Average will not have values until the 3rd and 12th month respectively.

Distribution Date: 26-May-2026  
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## Prepayment Rates

### Summary

#### SMM

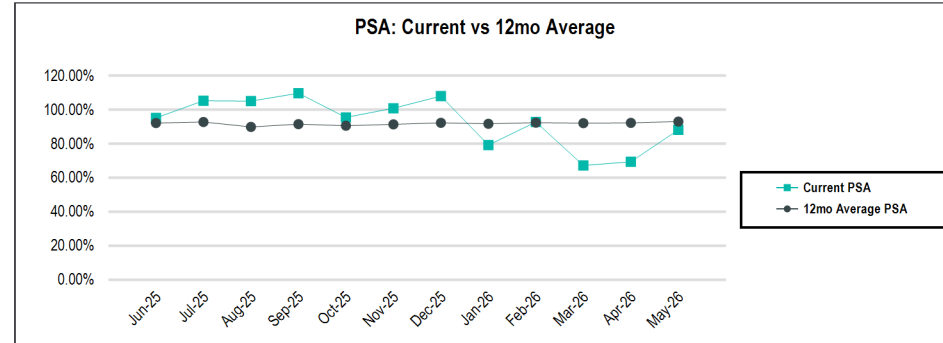
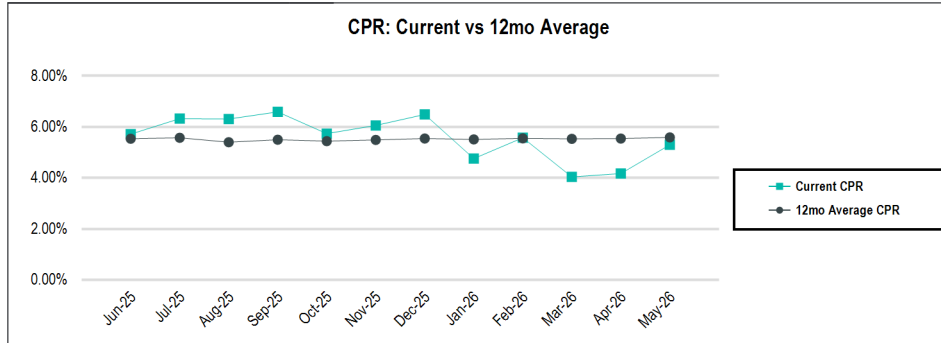
Current Month	0.452 %
3 Month Average	0.383 %
12 Month Average	0.478 %

#### CPR

Current Month	5.296 %
3 Month Average	4.500 %
12 Month Average	5.587 %

#### PSA

Current Month	88.273 %
3 Month Average	75.008 %
12 Month Average	93.116 %



#### Calculation Methodology:

Single Month Mortality (SMM):  $(\text{Partial and full prepayments} + \text{Repurchases}) / (\text{Beginning Scheduled Balance} - \text{Scheduled Principal})$

Conditional PrePayment Rate (CPR):  $1 - ((1 - \text{SMM})^{12})$

PSA Standard Prepayment Model:  $100 * \text{CPR} / (0.2 * \text{MIN}(30, \text{WAS}))$

Weighted Average Seasoning (WAS):  $\text{sum}((\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance}))$

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## Connecticut Avenue Securities Credit-Linked Notes Series 2017-C04



Distribution Date: 26-May-2026  
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### Substitutions

Loans Repurchased				Loans Substituted				
Loan Number	Current Scheduled Balance	Current Rate	Current Payment		Loan Number	Current Scheduled Balance	Current Rate	Current Payment
<b>No Substitutions this Period</b>								

### Current Repurchases Due To Breaches

Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
<b>No Repurchases Due to Breaches this Period</b>				

### Cumulative Repurchases Due To Breaches

Count of Loans Repurchased Due To Breaches	Total Cumulative UPB of Loans Repurchased Due To Breaches
170	32,258,846.99

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Connecticut Avenue Securities  
 Credit-Linked Notes  
 Series 2017-C04



Distribution Date: 26-May-2026  
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Current Repurchases Due To Other

Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
<b>No Repurchases Due to Other this Period</b>				

Cumulative Repurchases Due To Other

Count of Loans Repurchased Due To Other	Total Cumulative UPB of Loans Repurchased Due To Other
<b>No Cumulative Repurchases</b>	

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# Connecticut Avenue Securities Credit-Linked Notes Series 2017-C04



Distribution Date: 26-May-2026  
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## Supplemental Reporting

**Closing Date**  
 means May 31, 2017

**Accrual Period**  
 means, with respect to each Payment Date, the period beginning on and including the prior Payment Date (or, in the case of the first Payment Date, the Closing Date) and ending on and including the day preceding such Payment Date.

**Record Date**  
 means, with respect to any Payment Date, (i) the Business Day immediately preceding such Payment Date, with respect to Notes issued in global form, and (ii) the last Business Day of the calendar month preceding the calendar month of such Payment Date, with respect to definitive Notes

**Business Day**  
 means a day other than (i) a Saturday or Sunday or (ii) a day on which the Corporate Trust Offices of the Global Agent (currently located at 9062 Old Annapolis Road, Columbia, Maryland 21045, Attention: Client Manager - CONN-AVE 2017-C04), DTC, the Federal Reserve Bank of New York or banking institutions in the City of New York are authorized or obligated by law or executive order to be closed.

**Bond Retirement Detail – Effective December 2022**

Class	CUSIP	Original Face Amount	Orig Face Amt Repurchased	Revised Original Face Amount
2M-2	30711XLT9	601,566,000	427,050,118	174,515,882
2M-2H	N/A	31,662,384	(427,050,118)	458,712,502

<https://www.fanniemae.com/newsroom/fannie-mae-news/results-tender-offer-any-and-all-certain-cas-notes>

**Bond Retirement Detail – Effective October 2023**

Class	CUSIP	Original Face Amount	Orig Face Amt Repurchased	Revised Original Face Amount
2B-1	30711XLU6	143,230,000	143,230,000	0
2B-1H	N/A	7,538,663	(143,230,000)	150,768,663

<https://www.fanniemae.com/newsroom/fannie-mae-news/tender-offer-results-any-all-certain-cas-notes>

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# Connecticut Avenue Securities

## Credit-Linked Notes

### Series 2017-C04



Distribution Date: 26-May-2026  
 06-May-2026 12:16:07 PM

## Supplemental Reporting

### Fannie Mae EU/UK Risk Retention Certification

The below EU/UK Risk Retention Certification (the "Certification") has been provided by Federal National Mortgage Association (the "Issuer") and made available to Computershare Trust Company, N.A. ("Computershare"), in its capacity as Global Agent for inclusion in the Payment Date Statement. By your access, review, and/or use of the Certification, you understand, acknowledge, and agree that Computershare (i) shall have no responsibility, and shall incur no liability, relating to the accuracy, completeness, truthfulness, and/or genuineness of the Certification; (ii) shall have no duty to review, confirm or verify the Certification and no knowledge of the contents of the Certification shall be imputed to Computershare; (iii) assumes no responsibility or obligation, either expressed or implied, to provide the Certification; (iv) is providing the Certification solely at the direction of the Issuer and (vi) will be including the Certification provided to Computershare by the Issuer, without modification or amendment.

Fannie Mae, as originator (for the purposes of the EU Securitization Rules and the UK Securitization Rules), confirms that as of the date of this remittance report/ certificateholders statement, it continues to retain a material net economic interest (the "Retained Interest") in the exposure related to the Notes issuance transaction for such Series (the "Transaction") of not less than 5% in the form specified in Article 6(3)(a) of the EU Securitization Regulation and in Article 6(3)(a) of the UK Securitization Regulation (i.e., the retention of not less than 5% of the nominal value of each of the tranches sold or transferred to investors) by (pursuant to its Guaranty Obligations) holding not less than a 5% pro rata share of the credit risk corresponding to each of the Applicable Reference Tranches.

Fannie Mae further certifies that neither it nor any of its affiliates has hedged or otherwise mitigated its credit risk under or associated with the Retained Interest or the Reference Obligations or sold, transferred or otherwise surrendered all or part of the rights, benefits or obligations arising from the Retained Interest, except to the extent permitted in accordance with the EU Securitization Rules and the UK Securitization Rules; accordingly, and without prejudice to the generality of the foregoing, neither Fannie Mae nor any of its affiliates has, through the Transaction or any subsequent transactions, entered into agreements that transfer or hedge more than a 95% pro rata share of the credit risk corresponding to any of the Applicable Reference Tranches for such Series.

### Bond Retirement Detail – Effective May 2025

Class	CUSIP	Original Face Amount	Orig Face Amt Repurchased	Revised Original Face Amount
2M-2	30711XLT9	174,515,882	21,494,381	153,021,501
2M-2H	N/A	458,712,502	(21,494,381)	480,206,883

<https://www.fanniemae.com/newsroom/fannie-mae-news/tender-offer-results-any-all-certain-cas-notes-may-2025>