AUTAGCO LTD.
(Company Registration No. 200311348E)
(Incorporated in the Republic of Singapore)

UPDATE ON THE ASSISTED LIVING BUSINESS – CLOSURE OF OPERATIONS AT ZEDGE

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1. INTRODUCTION

The board of director (the "**Board**" or "**Directors**") of Autagco Ltd. (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to announce that the Company has, after careful deliberation, decided to cease operations of its assisted living facilities located at #08-06, #11-01 and #11-05, 2 Akyab Road, Singapore 309973 (Zedge Condominium) ("**Zedge**"). Zedge is operated by the Company's wholly-owned subsidiary, Communa Gold Pte. Ltd..

The facilities at Zedge commenced operations in 2024 and is the Group's first assisted living facilities. The facilities at Zedge contributed 23% of the Group's revenue for the 9-month ended 30 April 2026.

2. RATIONALE

The landlord of #08-06 and #11-01 did not wish to renew the leases and the continued operation of #11-05 would no longer be commercially viable without the economies of scale associated with operating both premises. Accordingly, the Group vacated #08-06, #11-01 and #11-05 on 26 March 2026, 27 July 2026 and 22 August 2026 respectively. #08-06 and #11-01 have been handover while #11-05 is expected to be handed over to the landlord on 31 August 2026 upon completion of the reinstatement works.

Following the closure of operations at Zedge, the Group will continue to focus on optimising the performance of its existing facilities in two other locations and overall operations of its assisted living business.

3. FINANCIAL EFFECTS

Based on preliminary estimation, the Group expects to incur immediate one-off costs for the closure of operations at Zedge, including reinstatement costs, goodwill concession, rental payment for the extension of leases to facilitate reinstatement works, and gain on de-recognition of leases, amounting to approximately $16,000.

BY ORDER OF THE BOARD

Stanley Li
Executive Chairman and Chief Executive Officer
28 August 2026

This announcement has been reviewed by the Company's sponsor, SAC Capital Private Limited (the "**Sponsor**").

This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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