

RESULTS OF ANNUAL GENERAL MEETING ON 24 JUNE 2020

The Board of Directors of ValueMax Group Limited are pleased to announce that at the Annual General Meeting (“AGM”) held earlier today, on a poll vote all the resolutions as set out in the Notice of the meeting dated 2 June 2020 were duly approved and passed by shareholders at the meeting.

a) **The results of the poll on each of the resolutions put to the vote at the AGM are set out below, for information.**

No.	Ordinary Resolution	Total number of shares represented by votes for and against the relevant resolution	For		Against	
			Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
1	Audited Financial Statements, Directors’ Report and Auditors’ Report thereon	466,759,764	466,735,764	100%	24,000	0%
2	First and final one-tier tax exempt dividend of 1.61 cents per share	466,759,764	466,759,764	100%	0	0%
3	Directors’ fees of S\$156,250/-	466,759,764	466,735,764	100%	24,000	0%
4	Re-election of Mr. Lim Tong Lee	466,759,764	466,735,764	100%	24,000	0%
5	Re-election of Ms. Yeah Lee Ching	466,759,764	466,735,764	100%	24,000	0%
6	To re-appoint Messrs. Ernst & Young LLP as auditors	466,759,764	466,735,764	100%	24,000	0%
7	Authority to issue shares	466,759,764	466,735,764	100%	24,000	0%

(b) **Name of firm and/or person appointed as scrutineer**

The Scrutineers appointed for the poll were Messrs Entrust Advisory Pte Ltd.

By Order of the Board

Lotus Isabella Lim Mei Hua
Company Secretary
24 June 2020