

COVER SHEET

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(Company's Full Name)

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(Business Address: No. Street City / Town / Province)

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| ATTY. SOLOMON M. HERMOSURA |  |  |  |  |  |  |  |  |  |  |  |  |  |  | 7908-3000                |  |  |  |  |  |  |  |  |  |
| Contact Person             |  |  |  |  |  |  |  |  |  |  |  |  |  |  | Company Telephone Number |  |  |  |  |  |  |  |  |  |

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| Fiscal Year |   |     |   |  |  |  |  |   |   |   |   | Annual Meeting |     |   |   |

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| Secondary License Type, if Applicable |  |  |  |  |  |  |  |  |  |

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| Dept. Requiring this Doc. |   |   | Amended Articles Number/Section |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |

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|                           |  |  |  |  | Total Amount of Borrowings |  |  |  |  |  |  |  |  |  |         |  |  |  |  |
|                           |  |  |  |  | Domestic                   |  |  |  |  |  |  |  |  |  | Foreign |  |  |  |  |
| Total No. Of Stockholders |  |  |  |  |                            |  |  |  |  |  |  |  |  |  |         |  |  |  |  |

To be accomplished by SEC Personnel concerned

|               |  |  |  |  |  |  |  |  |  |         |  |  |  |  |  |  |  |  |  |
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SECURITIES AND EXCHANGE COMMISSION  
Metro Manila, Philippines

FORM 23-B

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 23 of the Securities Regulation Code

☐ Check box if no longer subject to filing requirement

|                                                                   |         |                                                                    |                                               |                                                |                                                                                                        |       |                                                    |                                            |
|-------------------------------------------------------------------|---------|--------------------------------------------------------------------|-----------------------------------------------|------------------------------------------------|--------------------------------------------------------------------------------------------------------|-------|----------------------------------------------------|--------------------------------------------|
| 1. Name and Address of Reporting Person<br><b>ABADIA, LYLE A.</b> |         | 2. Issuer Name and Trading Symbol<br><b>AYALA LAND, INC. (ALI)</b> |                                               |                                                | 7. Relationship of Reporting Person to Issuer<br>(Check all applicable)                                |       |                                                    |                                            |
| (Last)                                                            | (First) | (Middle)                                                           | 3. Tax Identification Number                  | 5. Statement for Month/Year                    | <input type="checkbox"/> Director<br><input checked="" type="checkbox"/> Officer<br>(give title below) |       |                                                    |                                            |
| 112 Picasso Place, Santarosa Estates                              |         |                                                                    | 106-947-758                                   | May 2022                                       | <input type="checkbox"/> 10% Owner<br><input type="checkbox"/> Other<br>(specify below)                |       |                                                    |                                            |
| (Street)                                                          |         |                                                                    | 4. Citizenship                                | 6. If Amendment, Date of Original (Month/Year) | Vice President                                                                                         |       |                                                    |                                            |
| Sta. Rosa, Laguna                                                 |         |                                                                    | FILIPINO                                      |                                                |                                                                                                        |       |                                                    |                                            |
| (City)                                                            |         |                                                                    | (Province)                                    | (Postal Code)                                  | Table 1 - Equity Securities Beneficially Owned                                                         |       |                                                    |                                            |
| 1. Class of Equity Security                                       |         | 2. Transaction Date<br>(Month/Day/Year)                            | 4. Securities Acquired (A) or Disposed of (D) |                                                | 3. Amount of Securities Owned at End of Month                                                          |       | 4. Ownership Form:<br>Direct (D) or Indirect (I) * | 6. Nature of Indirect Beneficial Ownership |
|                                                                   |         |                                                                    | Amount                                        | (A) or (D)                                     | Price                                                                                                  | %     | Number of Shares                                   |                                            |
| Common Shares at P1.00 Par Value                                  |         | Beg. Bal.                                                          |                                               |                                                |                                                                                                        | 0.01% | 1,135,175                                          | D - 475 sh                                 |
|                                                                   |         |                                                                    |                                               |                                                |                                                                                                        |       | Bal as of 5/19/22                                  | I - 1,134,700 sh                           |
|                                                                   |         |                                                                    |                                               |                                                |                                                                                                        |       |                                                    | Indirect shares through ESOWN              |
|                                                                   |         | 5/19/2022                                                          | 36,128                                        | A                                              | P30.29 (ESOWN Price)                                                                                   |       |                                                    |                                            |
|                                                                   |         |                                                                    | Acquired through ESOWN Subscription           |                                                |                                                                                                        |       |                                                    |                                            |
|                                                                   |         |                                                                    |                                               |                                                |                                                                                                        |       |                                                    |                                            |
|                                                                   |         | End. Bal.                                                          |                                               |                                                |                                                                                                        | 0.01% | 1,171,303                                          | D - 475 sh                                 |
|                                                                   |         |                                                                    |                                               |                                                |                                                                                                        |       | Bal as of 5/19/22                                  | I - 1,170,828 sh                           |
|                                                                   |         |                                                                    |                                               |                                                |                                                                                                        |       |                                                    | Indirect shares through ESOWN              |
|                                                                   |         |                                                                    |                                               |                                                |                                                                                                        |       |                                                    |                                            |
|                                                                   |         |                                                                    |                                               |                                                |                                                                                                        |       |                                                    |                                            |

(Print or Type Responses)

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
- (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
  - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
- (A) held by members of a person's immediate family sharing the same household;
  - (B) held by a partnership in which such person is a general partner;
  - (C) held by a corporation of which such person is a controlling shareholder; or
  - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., warrants, options, convertible securities)

| 1. Derivative Security | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Yr) | 4. Number of Derivative Securities Acquired (A) or Disposed of (D) |            | 5. Date Exercisable and Expiration Date (Month/Day/Year) |                 | 6. Title and Amount of Underlying Securities |                            | 7. Price of Derivative Security | 8. No. of Derivative Securities Beneficially Owned at End of Month | 9. Ownership Form of Derivative Security; Direct (D) or Indirect (I) * | 10. Nature of Indirect Beneficial Ownership |
|------------------------|--------------------------------------------------------|------------------------------------|--------------------------------------------------------------------|------------|----------------------------------------------------------|-----------------|----------------------------------------------|----------------------------|---------------------------------|--------------------------------------------------------------------|------------------------------------------------------------------------|---------------------------------------------|
|                        |                                                        |                                    | Amount                                                             | (A) or (D) | Date Exercisable                                         | Expiration Date | Title                                        | Amount or Number of Shares |                                 |                                                                    |                                                                        |                                             |
| N/A                    |                                                        |                                    |                                                                    |            |                                                          |                 |                                              |                            |                                 |                                                                    |                                                                        |                                             |
|                        |                                                        |                                    |                                                                    |            |                                                          |                 |                                              |                            |                                 |                                                                    |                                                                        |                                             |
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|                        |                                                        |                                    |                                                                    |            |                                                          |                 |                                              |                            |                                 |                                                                    |                                                                        |                                             |

Explanation of Responses:

Intentional misstatements or omissions of facts constitute Criminal Violations under the RSA.  
Note: File **three (3)** copies of this form, one of which must be manually signed.  
Attach additional sheets if space provided is insufficient.

  
**LYLE A. ABADIA**  
Signature of Reporting Person

31 MAY 2022  
Date

COVER SHEET

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(Company's Full Name)

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(Business Address: No. Street City / Town / Province)

|                            |  |  |  |  |  |  |  |  |  |  |  |  |  |  |           |  |  |  |  |  |  |  |  |  |                          |  |  |  |  |  |  |  |  |  |
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| ATTY. SOLOMON M. HERMOSURA |  |  |  |  |  |  |  |  |  |  |  |  |  |  | 7908-3000 |  |  |  |  |  |  |  |  |  |                          |  |  |  |  |  |  |  |  |  |
| Contact Person             |  |  |  |  |  |  |  |  |  |  |  |  |  |  |           |  |  |  |  |  |  |  |  |  | Company Telephone Number |  |  |  |  |  |  |  |  |  |

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| Month       |   | Day |   |  |  |  |  |  |  |  |  |  |  |   |   |   |   | Month |  | Day |  |  |  |  |  |  |  |   |   |   |   | Annual Meeting |  |  |  |  |  |  |  |  |  |
| Fiscal Year |   |     |   |  |  |  |  |  |  |  |  |  |  |   |   |   |   |       |  |     |  |  |  |  |  |  |  |   |   |   |   |                |  |  |  |  |  |  |  |  |  |

Secondary License Type, if Applicable

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| Dept. Requiring this Doc. |   |   | Amended Articles Number/Section |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |

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|                           |  |  |  |  | Total Amount of Borrowings |  |  |  |  |  |  |  |  |  |         |  |  |  |  |
|                           |  |  |  |  | Domestic                   |  |  |  |  |  |  |  |  |  | Foreign |  |  |  |  |
| Total No. Of Stockholders |  |  |  |  |                            |  |  |  |  |  |  |  |  |  |         |  |  |  |  |

To be accomplished by SEC Personnel concerned

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STAMPS

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**SECURITIES AND EXCHANGE COMMISSION**  
**Metro Manila, Philippines**

**FORM 23-B**

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 23 of the Securities Regulation Code

☐ Check box if no longer subject to filing requirement

| <b>1. Name and Address of Reporting Person</b><br><br><p align="center"><b>BISNAR, ANICETO V. JR.</b></p> <p align="center">(First) (Middle)</p> <p>Lot 9, Block 95, P. Garcia Ave., AFPOVAI, Phase 6, Fort Bonifacio</p> <p align="center">(Street)</p> <p>Taguig City</p> <p>(City) (Province) (Postal Code)</p> |                                         | <b>2. Issuer Name and Trading Symbol</b><br><br><p align="center"><b>AYALA LAND, INC (ALI)</b></p> |            | <b>7. Relationship of Reporting Person to Issuer</b><br><p align="center">(Check all applicable)</p> <div style="display: flex; justify-content: space-between;"> <div> <p>____ Director</p> <p><u>  X  </u> Officer</p> <p align="center">(give title below)</p> </div> <div> <p>____ 10% Owner</p> <p>____ Other</p> <p align="center">(specify below)</p> </div> </div> <p><b><u>VICE PRESIDENT</u></b></p> |                                               |                  |                                                    |                                            |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------|----------------------------------------------------------------------------------------------------|------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------|------------------|----------------------------------------------------|--------------------------------------------|
| <b>3. Tax Identification Number</b><br><br><p align="center">130-660-140</p>                                                                                                                                                                                                                                       |                                         | <b>5. Statement for Month/Year</b><br><br><p align="center">May 2022</p>                           |            | <b>6. If Amendment, Date of Original (Month/Year)</b><br><br>                                                                                                                                                                                                                                                                                                                                                  |                                               |                  |                                                    |                                            |
| <b>4. Citizenship</b><br><br><p align="center">FILIPINO</p>                                                                                                                                                                                                                                                        |                                         |                                                                                                    |            |                                                                                                                                                                                                                                                                                                                                                                                                                |                                               |                  |                                                    |                                            |
| <b>Table 1 - Equity Securities Beneficially Owned</b>                                                                                                                                                                                                                                                              |                                         |                                                                                                    |            |                                                                                                                                                                                                                                                                                                                                                                                                                |                                               |                  |                                                    |                                            |
| 1. Class of Equity Security                                                                                                                                                                                                                                                                                        | 2. Transaction Date<br>(Month/Day/Year) | 4. Securities Acquired (A) or Disposed of (D)                                                      |            |                                                                                                                                                                                                                                                                                                                                                                                                                | 3. Amount of Securities Owned at End of Month |                  | 4. Ownership Form:<br>Direct (D) or Indirect (I) * | 6. Nature of Indirect Beneficial Ownership |
|                                                                                                                                                                                                                                                                                                                    |                                         | Amount                                                                                             | (A) or (D) | Price                                                                                                                                                                                                                                                                                                                                                                                                          | %                                             | Number of Shares |                                                    |                                            |
| COMMON SHARES AT P1.00 PAR VALUE                                                                                                                                                                                                                                                                                   | Beg. Bal.                               |                                                                                                    |            |                                                                                                                                                                                                                                                                                                                                                                                                                | 0.01%                                         | 1,737,863        | I - 1,637,003 sh                                   | Indirect shares through ESOWN              |
|                                                                                                                                                                                                                                                                                                                    |                                         |                                                                                                    |            |                                                                                                                                                                                                                                                                                                                                                                                                                |                                               | as of 5/19/2022  | I - 100,860 sh                                     | Lodged with PCD                            |
|                                                                                                                                                                                                                                                                                                                    |                                         |                                                                                                    |            |                                                                                                                                                                                                                                                                                                                                                                                                                |                                               |                  |                                                    |                                            |
|                                                                                                                                                                                                                                                                                                                    | 5/19/2022                               | 43,320                                                                                             | A*         | P30.29 (ESOWN Price)                                                                                                                                                                                                                                                                                                                                                                                           |                                               |                  |                                                    |                                            |
|                                                                                                                                                                                                                                                                                                                    | 5/30/2022                               | 50,000                                                                                             | D          | P29.85                                                                                                                                                                                                                                                                                                                                                                                                         |                                               |                  |                                                    |                                            |
|                                                                                                                                                                                                                                                                                                                    | 5/30/2022                               | 50,000                                                                                             | D          | P29.50                                                                                                                                                                                                                                                                                                                                                                                                         |                                               |                  |                                                    |                                            |
|                                                                                                                                                                                                                                                                                                                    |                                         | <b>Acquired through ESOWN Subscription</b>                                                         |            |                                                                                                                                                                                                                                                                                                                                                                                                                |                                               |                  |                                                    |                                            |
|                                                                                                                                                                                                                                                                                                                    |                                         |                                                                                                    |            |                                                                                                                                                                                                                                                                                                                                                                                                                |                                               |                  |                                                    |                                            |
|                                                                                                                                                                                                                                                                                                                    |                                         |                                                                                                    |            |                                                                                                                                                                                                                                                                                                                                                                                                                |                                               |                  |                                                    |                                            |
|                                                                                                                                                                                                                                                                                                                    | End. Bal.                               |                                                                                                    |            |                                                                                                                                                                                                                                                                                                                                                                                                                | 0.01%                                         | 1,681,183        | I - 1,680,323 sh                                   | Indirect shares through ESOWN              |
|                                                                                                                                                                                                                                                                                                                    |                                         |                                                                                                    |            |                                                                                                                                                                                                                                                                                                                                                                                                                |                                               | as of 5/30/2022  | I - 860 sh                                         | Lodged with PCD                            |
|                                                                                                                                                                                                                                                                                                                    |                                         |                                                                                                    |            |                                                                                                                                                                                                                                                                                                                                                                                                                |                                               |                  |                                                    |                                            |

**If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.**

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
- (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
  - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
- (A) held by members of a person's immediate family sharing the same household;
  - (B) held by a partnership in which such person is a general partner;
  - (C) held by a corporation of which such person is a controlling shareholder; or
  - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

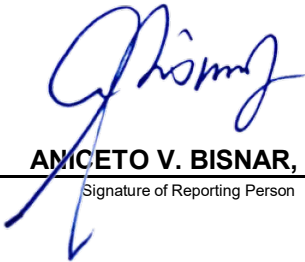
**FORM 23-B** (continued)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., warrants, options, convertible securities)

| 1. Derivative Security | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Yr) | 4. Number of Derivative Securities Acquired (A) or Disposed of (D) |            | 5. Date Exercisable and Expiration Date (Month/Day/Year) |                 | 6. Title and Amount of Underlying Securities |                            | 7. Price of Derivative Security | 8. No. of Derivative Securities Beneficially Owned at End of Month | 9. Ownership Form of Derivative Security; Direct (D) or Indirect (I) * | 10. Nature of Indirect Beneficial Ownership |
|------------------------|--------------------------------------------------------|------------------------------------|--------------------------------------------------------------------|------------|----------------------------------------------------------|-----------------|----------------------------------------------|----------------------------|---------------------------------|--------------------------------------------------------------------|------------------------------------------------------------------------|---------------------------------------------|
|                        |                                                        |                                    | Amount                                                             | (A) or (D) | Date Exercisable                                         | Expiration Date | Title                                        | Amount or Number of Shares |                                 |                                                                    |                                                                        |                                             |
| N/A                    |                                                        |                                    |                                                                    |            |                                                          |                 |                                              |                            |                                 |                                                                    |                                                                        |                                             |
|                        |                                                        |                                    |                                                                    |            |                                                          |                 |                                              |                            |                                 |                                                                    |                                                                        |                                             |
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|                        |                                                        |                                    |                                                                    |            |                                                          |                 |                                              |                            |                                 |                                                                    |                                                                        |                                             |
|                        |                                                        |                                    |                                                                    |            |                                                          |                 |                                              |                            |                                 |                                                                    |                                                                        |                                             |

Explanation of Responses:

Note: File **three (3)** copies of this form, one of which must be manually signed.  
Attach additional sheets if space provided is insufficient.

  
**AMCETO V. BISNAR, JR.**  
 Signature of Reporting Person

**May 31, 2022**  
 Date

# COVER SHEET

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(Company's Full Name)

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(Business Address: No. Street City / Town / Province)

ATTY. SOLOMON M. HERMOSURA

Contact Person

7908-3000

Company Telephone Number

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Month

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Secondary License Type, if Applicable

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Annual Meeting

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Amended Articles Number/Section

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Total No. Of Stockholders

### Total Amount of Borrowings

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**FORM 23-B**

Filed pursuant to Section 23 of the Securities Regulation Code

☐ Check box if no longer subject to filing requirement

|                                                                                   |                                         |                                                                   |            |                                                |                                                                         |                                                                                                                                                                                                                              |                                                    |                                            |
|-----------------------------------------------------------------------------------|-----------------------------------------|-------------------------------------------------------------------|------------|------------------------------------------------|-------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------|--------------------------------------------|
| 1. Name and Address of Reporting Person<br><b>DY, ANNA MA. MARGARITA B.</b>       |                                         | 2. Issuer Name and Trading Symbol<br><b>AYALA LAND, INC (ALI)</b> |            |                                                | 7. Relationship of Reporting Person to Issuer<br>(Check all applicable) |                                                                                                                                                                                                                              |                                                    |                                            |
| (First) (Middle)<br>1691 DASMARIÑAS AVE. CORNER KAMIAS ST.,<br>DASMARIÑAS VILLAGE |                                         | 3. Tax Identification Number<br><br>153-821-612                   |            | 5. Statement for Month/Year<br><br>May 2022    |                                                                         | <div><div><div><input checked="" type="checkbox"/></div>Director Officer<br/>(give title below)</div><div><div><input type="checkbox"/></div>10% Owner Other<br/>(specify below)</div></div><br><b>SENIOR VICE PRESIDENT</b> |                                                    |                                            |
| (Street)<br>MAKATI CITY METRO MANILA                                              |                                         | 4. Citizenship<br><br>FILIPINO                                    |            | 6. If Amendment, Date of Original (Month/Year) |                                                                         |                                                                                                                                                                                                                              |                                                    |                                            |
| (City) (Province) (Postal Code)                                                   |                                         |                                                                   |            |                                                |                                                                         |                                                                                                                                                                                                                              |                                                    |                                            |
| Table 1 - Equity Securities Beneficially Owned                                    |                                         |                                                                   |            |                                                |                                                                         |                                                                                                                                                                                                                              |                                                    |                                            |
| 1. Class of Equity Security                                                       | 2. Transaction Date<br>(Month/Day/Year) | 4. Securities Acquired (A) or Disposed of (D)                     |            |                                                | 3. Amount of Securities Owned at End of Month                           |                                                                                                                                                                                                                              | 4. Ownership Form:<br>Direct (D) or Indirect (I) * | 6. Nature of Indirect Beneficial Ownership |
|                                                                                   |                                         |                                                                   |            |                                                | %                                                                       | Number of Shares                                                                                                                                                                                                             |                                                    |                                            |
| COMMON SHARES AT P1.00 PAR VALUE                                                  | Beg. Bal.                               | Amount                                                            | (A) or (D) | Price                                          | 0.05%                                                                   | 7,482,588                                                                                                                                                                                                                    | I - 2,165,467 sh                                   | Lodged with PCD                            |
|                                                                                   |                                         |                                                                   |            |                                                |                                                                         | as of 05/03/2021                                                                                                                                                                                                             | I - 5,317,121 sh                                   | Indirect sh thru ESOWN                     |
|                                                                                   |                                         |                                                                   |            |                                                |                                                                         |                                                                                                                                                                                                                              |                                                    |                                            |
|                                                                                   | 5/19/2022                               | 149,412                                                           | A          | P30.29 (ESOWN Price)                           |                                                                         |                                                                                                                                                                                                                              |                                                    |                                            |
|                                                                                   |                                         | Acquired through ESOWN Subscription                               |            |                                                |                                                                         |                                                                                                                                                                                                                              |                                                    |                                            |
|                                                                                   |                                         |                                                                   |            |                                                |                                                                         |                                                                                                                                                                                                                              |                                                    |                                            |
|                                                                                   | End. Bal.                               |                                                                   |            |                                                | 0.05%                                                                   | 7,632,000                                                                                                                                                                                                                    | I - 2,165,467 sh                                   | Lodged with PCD                            |
|                                                                                   |                                         |                                                                   |            |                                                |                                                                         | as of 05/19/2022                                                                                                                                                                                                             | I - 5,466,533 sh                                   | Indirect sh thru ESOWN                     |

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
  - (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
  - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
  - (A) held by members of a person's immediate family sharing the same household;
  - (B) held by a partnership in which such person is a general partner;
  - (C) held by a corporation of which such person is a controlling shareholder; or
  - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

**FORM 23-B** (continued)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., warrants, options, convertible securities)

| 1. Derivative Security | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Yr) | 4. Number of Derivative Securities Acquired (A) or Disposed of (D) |            | 5. Date Exercisable and Expiration Date (Month/Day/Year) |                 | 6. Title and Amount of Underlying Securities |                            | 7. Price of Derivative Security | 8. No. of Derivative Securities Beneficially Owned at End of Month | 9. Ownership Form of Derivative Security; Direct (D) or Indirect (I) * | 10. Nature of Indirect Beneficial Ownership |
|------------------------|--------------------------------------------------------|------------------------------------|--------------------------------------------------------------------|------------|----------------------------------------------------------|-----------------|----------------------------------------------|----------------------------|---------------------------------|--------------------------------------------------------------------|------------------------------------------------------------------------|---------------------------------------------|
|                        |                                                        |                                    | Amount                                                             | (A) or (D) | Date Exercisable                                         | Expiration Date | Title                                        | Amount or Number of Shares |                                 |                                                                    |                                                                        |                                             |
| N/A                    |                                                        |                                    |                                                                    |            |                                                          |                 |                                              |                            |                                 |                                                                    |                                                                        |                                             |
|                        |                                                        |                                    |                                                                    |            |                                                          |                 |                                              |                            |                                 |                                                                    |                                                                        |                                             |
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|                        |                                                        |                                    |                                                                    |            |                                                          |                 |                                              |                            |                                 |                                                                    |                                                                        |                                             |
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|                        |                                                        |                                    |                                                                    |            |                                                          |                 |                                              |                            |                                 |                                                                    |                                                                        |                                             |
|                        |                                                        |                                    |                                                                    |            |                                                          |                 |                                              |                            |                                 |                                                                    |                                                                        |                                             |
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Explanation of Responses:

Note: File **three (3)** copies of this form, one of which must be manually signed.  
Attach additional sheets if space provided is insufficient.

  
**ANNA MA. MARGARITA B. DY**  
Signature of Reporting Person

**May 31, 2022**  
Date

# COVER SHEET

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(Company's Full Name)

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(Business Address: No. Street City / Town / Province)

ATTY. SOLOMON M. HERMOSURA

Contact Person

7908-3000

Company Telephone Number

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Month

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Amended Articles Number/Section

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Total No. Of Stockholders

### Total Amount of Borrowings

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**SECURITIES AND EXCHANGE COMMISSION**  
**Metro Manila, Philippines**

**FORM 23-B**

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**  
 Filed pursuant to Section 23 of the Securities Regulation Code

☐ Check box if no longer subject to filing requirement

| <b>1. Name and Address of Reporting Person</b><br><p align="center"><b>FERNANDO, DINDO R.</b></p> <p>(Last) (First) (Middle)</p> <p>UNIT 11, TOWER 1, AVIDA TOWERS MAKATI WEST,<br/>MALUGAY ST.</p> <p>(Street)</p> <p>MAKATI CITY METRO MANILA</p> <p>(City) (Province) (Postal Code)</p> |                                                                                         | <b>2. Issuer Name and Trading Symbol</b><br><p align="center"><b>AYALA LAND, INC (ALI)</b></p> |            | <b>7. Relationship of Reporting Person to Issuer</b><br>(Check all applicable) <table style="width:100%; border: none;"> <tr> <td style="width:33%; text-align: center;"> <input checked="" type="checkbox"/> Director<br/> <input type="checkbox"/> Officer<br/>                     (give title below)                 </td> <td style="width:33%; text-align: center;"> <input type="checkbox"/> 10% Owner<br/> <input type="checkbox"/> Other<br/>                     (specify below)                 </td> <td style="width:33%;"></td> </tr> </table> <p><b>VICE PRESIDENT</b></p> |                                               |                  |                                                  | <input checked="" type="checkbox"/> Director<br><input type="checkbox"/> Officer<br>(give title below) | <input type="checkbox"/> 10% Owner<br><input type="checkbox"/> Other<br>(specify below) |  |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------|------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------|------------------|--------------------------------------------------|--------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------|--|
| <input checked="" type="checkbox"/> Director<br><input type="checkbox"/> Officer<br>(give title below)                                                                                                                                                                                     | <input type="checkbox"/> 10% Owner<br><input type="checkbox"/> Other<br>(specify below) |                                                                                                |            |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |                                               |                  |                                                  |                                                                                                        |                                                                                         |  |
| <b>3. Tax Identification Number</b><br><p align="center">100-232-012</p>                                                                                                                                                                                                                   |                                                                                         | <b>5. Statement for Month/Year</b><br><p align="center">May 2022</p>                           |            |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |                                               |                  |                                                  |                                                                                                        |                                                                                         |  |
| <b>4. Citizenship</b><br><p align="center">FILIPINO</p>                                                                                                                                                                                                                                    |                                                                                         | <b>6. If Amendment, Date of Original (Month/Year)</b>                                          |            |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |                                               |                  |                                                  |                                                                                                        |                                                                                         |  |
| <b>Table 1 - Equity Securities Beneficially Owned</b>                                                                                                                                                                                                                                      |                                                                                         |                                                                                                |            |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |                                               |                  |                                                  |                                                                                                        |                                                                                         |  |
| 1. Class of Equity Security                                                                                                                                                                                                                                                                | 2. Transaction Date<br>(Month/Day/Year)                                                 | 4. Securities Acquired (A) or Disposed of (D)                                                  |            |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | 3. Amount of Securities Owned at End of Month |                  | 4. Ownership Form:<br>Direct (D) or Indirect (I) | 6. Nature of Indirect Beneficial Ownership                                                             |                                                                                         |  |
|                                                                                                                                                                                                                                                                                            |                                                                                         | Amount                                                                                         | (A) or (D) | Price                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | %                                             | Number of Shares |                                                  |                                                                                                        |                                                                                         |  |
| COMMON SHARES AT P1.00 PAR VALUE                                                                                                                                                                                                                                                           | Beg. Bal.                                                                               |                                                                                                |            |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | 0.01%                                         | 1,074,679        | I                                                | Indirect shares thru ESOWN                                                                             |                                                                                         |  |
|                                                                                                                                                                                                                                                                                            |                                                                                         |                                                                                                |            |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |                                               | as of 05/19/2022 |                                                  |                                                                                                        |                                                                                         |  |
|                                                                                                                                                                                                                                                                                            |                                                                                         |                                                                                                |            |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |                                               |                  |                                                  |                                                                                                        |                                                                                         |  |
|                                                                                                                                                                                                                                                                                            | 05/19/2022                                                                              | 29,611                                                                                         | A          | P30.29 (ESOWN Price)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |                                               |                  |                                                  |                                                                                                        |                                                                                         |  |
|                                                                                                                                                                                                                                                                                            |                                                                                         | <b>Acquired through ESOWN Subscription</b>                                                     |            |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |                                               |                  |                                                  |                                                                                                        |                                                                                         |  |
|                                                                                                                                                                                                                                                                                            |                                                                                         |                                                                                                |            |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |                                               |                  |                                                  |                                                                                                        |                                                                                         |  |
|                                                                                                                                                                                                                                                                                            | End. Bal.                                                                               |                                                                                                |            |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | 0.01%                                         | 1,104,290        | I                                                | Indirect shares thru ESOWN                                                                             |                                                                                         |  |
|                                                                                                                                                                                                                                                                                            |                                                                                         |                                                                                                |            |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |                                               | as of 05/19/2022 |                                                  |                                                                                                        |                                                                                         |  |
|                                                                                                                                                                                                                                                                                            |                                                                                         |                                                                                                |            |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |                                               |                  |                                                  |                                                                                                        |                                                                                         |  |
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**If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.**

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
- (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
  - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
- (A) held by members of a person's immediate family sharing the same household;
  - (B) held by a partnership in which such person is a general partner;
  - (C) held by a corporation of which such person is a controlling shareholder; or
  - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

**FORM 23-B** (continued)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., warrants, options, convertible securities)

| 1. Derivative Security | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Yr) | 4. Number of Derivative Securities Acquired (A) or Disposed of (D) |            | 5. Date Exercisable and Expiration Date (Month/Day/Year) |                 | 6. Title and Amount of Underlying Securities |                            | 7. Price of Derivative Security | 8. No. of Derivative Securities Beneficially Owned at End of Month | 9. Ownership Form of Derivative Security; Direct (D) or Indirect (I) * | 10. Nature of Indirect Beneficial Ownership |
|------------------------|--------------------------------------------------------|------------------------------------|--------------------------------------------------------------------|------------|----------------------------------------------------------|-----------------|----------------------------------------------|----------------------------|---------------------------------|--------------------------------------------------------------------|------------------------------------------------------------------------|---------------------------------------------|
|                        |                                                        |                                    | Amount                                                             | (A) or (D) | Date Exercisable                                         | Expiration Date | Title                                        | Amount or Number of Shares |                                 |                                                                    |                                                                        |                                             |
| N/A                    |                                                        |                                    |                                                                    |            |                                                          |                 |                                              |                            |                                 |                                                                    |                                                                        |                                             |
|                        |                                                        |                                    |                                                                    |            |                                                          |                 |                                              |                            |                                 |                                                                    |                                                                        |                                             |
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|                        |                                                        |                                    |                                                                    |            |                                                          |                 |                                              |                            |                                 |                                                                    |                                                                        |                                             |
|                        |                                                        |                                    |                                                                    |            |                                                          |                 |                                              |                            |                                 |                                                                    |                                                                        |                                             |

Explanation of Responses:

Note: File **three (3)** copies of this form, one of which must be manually signed.  
Attach additional sheets if space provided is insufficient.

  
**DINDO R. FERNANDO**  
 Signature of Reporting Person

**May 31, 2022**  
 Date

# COVER SHEET

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(Company's Full Name)

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(Business Address: No. Street City / Town / Province)

|                            |
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| ATTY. SOLOMON M. HERMOSURA |
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Contact Person

|          |
|----------|
| 908-3000 |
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Company Telephone Number

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Secondary License Type, if Applicable

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Amended Articles Number/Section

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Total No. Of Stockholders

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Total Amount of Borrowings

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Domestic Foreign

To be accomplished by SEC Personnel concerned

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**SECURITIES AND EXCHANGE COMMISSION**  
**Metro Manila, Philippines**

**FORM 23-B**

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 23 of the Securities Regulation Code

☐ Check box if no longer subject to filing requirement

| <b>1. Name and Address of Reporting Person</b><br><b>HERNANDEZ      JAVIER      D.</b><br><small>(Last)                      (First)                      (Middle)</small><br>Unit D 302, Galleria de Magallanes, Lapu-Lapu Street<br><br><div style="text-align: center;"><small>(Street)</small></div> Magallanes Village, Makati City<br><small>(City)                      (Province)                      (Postal Code)</small> |                                                        |                                               | <b>2. Issuer Name and Trading Symbol</b><br><div style="text-align: center;"><b>AYALA LAND, INC (ALI)</b></div> |                     |                                                                                       | <b>7. Relationship of Reporting Person to Issuer</b><br><div style="text-align: right;"><small>(Check all applicable)</small></div> <div style="display: flex; justify-content: space-between;"> <div style="width: 45%;"> <div style="display: flex; align-items: center;"> <div style="border-bottom: 1px solid black; width: 20px; margin-right: 5px;"></div> <div style="margin-right: 10px;">Director<br/>Officer</div> </div> <div style="border-bottom: 1px solid black; width: 20px; margin-right: 5px;"></div> <div style="margin-right: 10px;">10% Owner<br/>Other</div> </div> <div style="display: flex; justify-content: space-between; margin-top: 5px;"> <div><small>(give title below)</small></div> <div><small>(specify below)</small></div> </div> <div style="margin-top: 10px;"><b>VICE PRESIDENT</b></div> </div> |                                                    |                                            |  |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------|-----------------------------------------------|-----------------------------------------------------------------------------------------------------------------|---------------------|---------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------|--------------------------------------------|--|
|                                                                                                                                                                                                                                                                                                                                                                                                                                      |                                                        |                                               | <b>3. Tax Identification Number</b><br><div style="text-align: center;">154-336-774</div>                       |                     | <b>5. Statement for Month/Year</b><br><div style="text-align: center;">May 2022</div> |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |                                                    |                                            |  |
|                                                                                                                                                                                                                                                                                                                                                                                                                                      |                                                        |                                               | <b>4. Citizenship</b><br><div style="text-align: center;">FILIPINO</div>                                        |                     | <b>6. If Amendment, Date of Original (Month/Year)</b>                                 |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |                                                    |                                            |  |
| Table 1 - Equity Securities Beneficially Owned                                                                                                                                                                                                                                                                                                                                                                                       |                                                        |                                               |                                                                                                                 |                     |                                                                                       |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |                                                    |                                            |  |
| 1. Class of Equity Security                                                                                                                                                                                                                                                                                                                                                                                                          | 2. Transaction Date<br><small>(Month/Day/Year)</small> | 4. Securities Acquired (A) or Disposed of (D) |                                                                                                                 |                     | 3. Amount of Securities Owned at End of Month                                         |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | 4. Ownership Form:<br>Direct (D) or Indirect (I) * | 6. Nature of Indirect Beneficial Ownership |  |
|                                                                                                                                                                                                                                                                                                                                                                                                                                      |                                                        |                                               |                                                                                                                 |                     | %                                                                                     | Number of Shares                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |                                                    |                                            |  |
| COMMON SHARES AT P1.00 PAR VALUE                                                                                                                                                                                                                                                                                                                                                                                                     | Beg. Bal.                                              |                                               |                                                                                                                 |                     | 0.00%                                                                                 | 704,722                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | I - 704,675 sh                                     | Indirect shares through ESOWN              |  |
|                                                                                                                                                                                                                                                                                                                                                                                                                                      |                                                        |                                               |                                                                                                                 |                     |                                                                                       | Bal. as of 5/19/2022                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | I - 47 sh                                          | Lodged with PCD                            |  |
|                                                                                                                                                                                                                                                                                                                                                                                                                                      | 05/19/2022                                             | 30,046                                        | A                                                                                                               | 30.29 (ESOWN Price) |                                                                                       |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |                                                    |                                            |  |
|                                                                                                                                                                                                                                                                                                                                                                                                                                      |                                                        | <b>Acquired through ESOWN Subscription</b>    |                                                                                                                 |                     |                                                                                       |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |                                                    |                                            |  |
|                                                                                                                                                                                                                                                                                                                                                                                                                                      | End. Bal.                                              |                                               |                                                                                                                 |                     | 0.00%                                                                                 | 734,768                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | I - 734,721 sh                                     | Indirect shares through ESOWN              |  |
|                                                                                                                                                                                                                                                                                                                                                                                                                                      |                                                        |                                               |                                                                                                                 |                     |                                                                                       | Bal. as of 5/19/2022                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | I - 47 sh                                          | Lodged with PCD                            |  |
|                                                                                                                                                                                                                                                                                                                                                                                                                                      |                                                        |                                               |                                                                                                                 |                     |                                                                                       |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |                                                    |                                            |  |
|                                                                                                                                                                                                                                                                                                                                                                                                                                      |                                                        |                                               |                                                                                                                 |                     |                                                                                       |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |                                                    |                                            |  |

**If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.**

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
- (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
  - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
- (A) held by members of a person's immediate family sharing the same household;
  - (B) held by a partnership in which such person is a general partner;
  - (C) held by a corporation of which such person is a controlling shareholder; or
  - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.



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(Business Address: No. Street City / Town / Province)

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| ATTY. SOLOMON M. HERMOSURA |
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Contact Person

|          |
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| 908-3000 |
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Company Telephone Number

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**SECURITIES AND EXCHANGE COMMISSION**  
**Metro Manila, Philippines**

**FORM 23-B**

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 23 of the Securities Regulation Code

☐ Check box if no longer subject to filing requirement

| 1. Name and Address of Reporting Person<br><b>LINGAD      STEPHANIE      J.</b><br><small>(Last)      (First)      (Middle)</small><br>42 Cambridge St., Hillsborough Village<br><br><small>(Street)</small><br>Muntinlupa City<br><br><small>(City)      (Province)      (Postal Code)</small> |                                                        |                                               | 2. Issuer Name and Trading Symbol<br><b>AYALA LAND, INC (ALI)</b> |                     |                                               | 7. Relationship of Reporting Person to Issuer<br><small>(Check all applicable)</small><br><br><div style="display: flex; justify-content: space-between;"> <div style="text-align: center;"> <div style="border-bottom: 1px solid black; width: 50px; margin: 0 auto;"></div> <div style="font-size: 0.8em;">Director<br/>Officer</div> <div style="font-size: 0.7em;">(give title below)</div> </div> <div style="text-align: center;"> <div style="border-bottom: 1px solid black; width: 50px; margin: 0 auto;"></div> <div style="font-size: 0.8em;">10% Owner<br/>Other</div> <div style="font-size: 0.7em;">(specify below)</div> </div> </div><br><div style="border-bottom: 1px solid black; padding-bottom: 5px;"> <b>VICE PRESIDENT</b> </div> |                                                    |                                            |
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| 3. Tax Identification Number<br><br>100-253-832                                                                                                                                                                                                                                                 |                                                        |                                               | 5. Statement for Month/Year<br><br>May 2022                       |                     |                                               |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |                                                    |                                            |
| 4. Citizenship<br><br>FILIPINO                                                                                                                                                                                                                                                                  |                                                        |                                               | 6. If Amendment, Date of Original (Month/Year)                    |                     |                                               |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |                                                    |                                            |
| Table 1 - Equity Securities Beneficially Owned                                                                                                                                                                                                                                                  |                                                        |                                               |                                                                   |                     |                                               |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |                                                    |                                            |
| 1. Class of Equity Security                                                                                                                                                                                                                                                                     | 2. Transaction Date<br><small>(Month/Day/Year)</small> | 4. Securities Acquired (A) or Disposed of (D) |                                                                   |                     | 3. Amount of Securities Owned at End of Month |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          | 4. Ownership Form:<br>Direct (D) or Indirect (I) * | 6. Nature of Indirect Beneficial Ownership |
|                                                                                                                                                                                                                                                                                                 |                                                        |                                               |                                                                   |                     | %                                             | Number of Shares                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |                                                    |                                            |
| COMMON SHARES AT P1.00 PAR VALUE                                                                                                                                                                                                                                                                | Beg. Bal.                                              |                                               |                                                                   |                     | 0.01%                                         | 861,253                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | I                                                  | Indirect shares through ESOWN              |
|                                                                                                                                                                                                                                                                                                 |                                                        |                                               |                                                                   |                     |                                               | Bal. as of 5/19/2022                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |                                                    |                                            |
|                                                                                                                                                                                                                                                                                                 |                                                        |                                               |                                                                   |                     |                                               |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |                                                    |                                            |
|                                                                                                                                                                                                                                                                                                 | 05/19/2022                                             | 19,976                                        | A                                                                 | 30.29 (ESOWN Price) |                                               |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |                                                    |                                            |
|                                                                                                                                                                                                                                                                                                 |                                                        | <b>Acquired through ESOWN Subscription</b>    |                                                                   |                     |                                               |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |                                                    |                                            |
|                                                                                                                                                                                                                                                                                                 |                                                        |                                               |                                                                   |                     |                                               |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |                                                    |                                            |
|                                                                                                                                                                                                                                                                                                 | End. Bal.                                              |                                               |                                                                   |                     | 0.01%                                         | 881,229                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | I                                                  | Indirect shares through ESOWN              |
|                                                                                                                                                                                                                                                                                                 |                                                        |                                               |                                                                   |                     |                                               | Bal. as of 05/19/2022                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |                                                    |                                            |
|                                                                                                                                                                                                                                                                                                 |                                                        |                                               |                                                                   |                     |                                               |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |                                                    |                                            |
|                                                                                                                                                                                                                                                                                                 |                                                        |                                               |                                                                   |                     |                                               |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |                                                    |                                            |

**If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.**

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
- (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
  - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
- (A) held by members of a person's immediate family sharing the same household;
  - (B) held by a partnership in which such person is a general partner;
  - (C) held by a corporation of which such person is a controlling shareholder; or
  - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

**FORM 23-B (continued)**

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., warrants, options, convertible securities)**

[illegible]

**Explanation of Responses:**

Note: File **three (3)** copies of this form, one of which must be manually signed.  
Attach additional sheets if space provided is insufficient.

Shy

**STEPHANIE J. LINGAD**

Signature of Reporting Person

May 31, 2022

Date \_\_\_\_\_

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(Business Address: No. Street City / Town / Province)

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| ATTY. SOLOMON M. HERMOSURA |
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Contact Person

|          |
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| 908-3000 |
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Company Telephone Number

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Secondary License Type, if Applicable

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SECURITIES AND EXCHANGE COMMISSION  
Metro Manila, Philippines

FORM 23-B

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES  
Filed pursuant to Section 23 of the Securities Regulation Code

☐ Check box if no longer subject to filing requirement

|                                                                              |         |                                                                   |                                                    |                                                                         |                                               |                                                                                                                                                                                                |                                            |
|------------------------------------------------------------------------------|---------|-------------------------------------------------------------------|----------------------------------------------------|-------------------------------------------------------------------------|-----------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------|
| 1. Name and Address of Reporting Person<br><b>MENPIN ROMEO JR. TIOLENGCO</b> |         | 2. Issuer Name and Trading Symbol<br><b>AYALA LAND, INC (ALI)</b> |                                                    | 7. Relationship of Reporting Person to Issuer<br>(Check all applicable) |                                               |                                                                                                                                                                                                |                                            |
| (Last)                                                                       | (First) | (Middle)                                                          | 3. Tax Identification Number<br><b>139-349-488</b> | 5. Statement for Month/Year<br><b>May 2022</b>                          |                                               | <input checked="" type="checkbox"/> Director<br><input type="checkbox"/> Officer<br><input type="checkbox"/> 10% Owner<br><input type="checkbox"/> Other<br>(give title below) (specify below) |                                            |
| 24 JOSEPHINE ESTRADA STREET, BF RESORT VILLAGE                               |         |                                                                   | 4. Citizenship<br><b>FILIPINO</b>                  | 6. If Amendment, Date of Original (Month/Year)                          |                                               | <b>Vice President</b>                                                                                                                                                                          |                                            |
| (Street)                                                                     |         |                                                                   |                                                    |                                                                         |                                               |                                                                                                                                                                                                |                                            |
| LAS PIÑAS CITY, METRO MANILA 1740                                            |         |                                                                   |                                                    |                                                                         |                                               |                                                                                                                                                                                                |                                            |
| (City) (Province) (Postal Code)                                              |         |                                                                   | Table 1 - Equity Securities Beneficially Owned     |                                                                         |                                               |                                                                                                                                                                                                |                                            |
| 1. Class of Equity Security                                                  |         | 2. Transaction Date (Month/Day/Year)                              | 4. Securities Acquired (A) or Disposed of (D)      |                                                                         | 3. Amount of Securities Owned at End of Month | 4. Ownership Form: Direct (D) or Indirect (I)                                                                                                                                                  | 5. Nature of Indirect Beneficial Ownership |
|                                                                              |         |                                                                   | Amount                                             | (A) or (D)                                                              | Price                                         | %                                                                                                                                                                                              | Number of Shares                           |
| COMMON SHARES AT P1.00 PAR VALUE                                             |         | Beg. Bal.                                                         |                                                    |                                                                         |                                               | 0.00%                                                                                                                                                                                          | 676,910                                    |
|                                                                              |         |                                                                   |                                                    |                                                                         |                                               |                                                                                                                                                                                                | Bal. as of 5/19/2022                       |
|                                                                              |         |                                                                   |                                                    |                                                                         |                                               |                                                                                                                                                                                                | I - 39,000 sh                              |
|                                                                              |         |                                                                   |                                                    |                                                                         |                                               |                                                                                                                                                                                                | I - 637,910 sh                             |
|                                                                              |         |                                                                   |                                                    |                                                                         |                                               |                                                                                                                                                                                                | Lodged with PCD                            |
|                                                                              |         | 05/19/2022                                                        | 27,423                                             | A                                                                       | P30.29 (ESOWN Price)                          |                                                                                                                                                                                                |                                            |
|                                                                              |         |                                                                   | Acquired through ESOWN Subscription                |                                                                         |                                               |                                                                                                                                                                                                |                                            |
|                                                                              |         |                                                                   |                                                    |                                                                         |                                               |                                                                                                                                                                                                |                                            |
|                                                                              |         | End. Bal.                                                         |                                                    |                                                                         |                                               | 0.00%                                                                                                                                                                                          | 704,333                                    |
|                                                                              |         |                                                                   |                                                    |                                                                         |                                               |                                                                                                                                                                                                | Bal. as of 5/19/2022                       |
|                                                                              |         |                                                                   |                                                    |                                                                         |                                               |                                                                                                                                                                                                | I - 39,000 sh                              |
|                                                                              |         |                                                                   |                                                    |                                                                         |                                               |                                                                                                                                                                                                | I - 665,333 sh                             |
|                                                                              |         |                                                                   |                                                    |                                                                         |                                               |                                                                                                                                                                                                | Lodged with PCD                            |
|                                                                              |         |                                                                   |                                                    |                                                                         |                                               |                                                                                                                                                                                                | Indirect shares through ESOWN              |
|                                                                              |         |                                                                   |                                                    |                                                                         |                                               |                                                                                                                                                                                                |                                            |
|                                                                              |         |                                                                   |                                                    |                                                                         |                                               |                                                                                                                                                                                                |                                            |
|                                                                              |         |                                                                   |                                                    |                                                                         |                                               |                                                                                                                                                                                                |                                            |

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

(1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:

(A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or

(B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.

(2) A person will be deemed to have an indirect beneficial interest in any equity security which is:

(A) held by members of a person's immediate family sharing the same household;

(B) held by a partnership in which such person is a general partner;

(C) held by a corporation of which such person is a controlling shareholder; or

(D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

## FORM 23-B (continued)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., warrants, options, convertible securities)[illegible]

**Explanation of Responses:**

Note: File three (3) copies of this form, one of which must be manually signed.  
Attach additional sheets if space provided is insufficient.

**ROMEO T. MENPIN, JR.**  
Signature of Reporting Person

5/31/2022  
Date

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(Company's Full Name)

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(Business Address: No. Street City / Town / Province)

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| ATTY. SOLOMON M. HERMOSURA |
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Contact Person

|          |
|----------|
| 908-3000 |
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Company Telephone Number

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**SECURITIES AND EXCHANGE COMMISSION**  
**Metro Manila, Philippines**

**FORM 23-B**

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 23 of the Securities Regulation Code

☐ Check box if no longer subject to filing requirement

| <b>1. Name and Address of Reporting Person</b><br><b>MILLS CAROL T</b><br><small>(Last) (First) (Middle)</small><br>218 CALIRAYA ST., AYALA ALABANG VILLAGE<br><small>(Street)</small><br>MUNTINLUPA CITY<br><small>(City) (Province) (Postal Code)</small> |                                                        |                                               | <b>2. Issuer Name and Trading Symbol</b><br><b>AYALA LAND, INC (ALI)</b><br><b>3. Tax Identification Number</b><br>146-677-551<br><b>5. Statement for Month/Year</b><br>May 2022<br><b>4. Citizenship</b><br>FILIPINO<br><b>6. If Amendment, Date of Original (Month/Year)</b> |                      |                                               | <b>7. Relationship of Reporting Person to Issuer</b><br>(Check all applicable)<br><div style="display: flex; justify-content: space-between;"> <div> <input checked="" type="checkbox"/> Director<br/> <input type="checkbox"/> Officer<br/> <input type="checkbox"/> (give title below)         </div> <div> <input type="checkbox"/> 10% Owner<br/> <input type="checkbox"/> Other<br/> <input type="checkbox"/> (specify below)         </div> </div> <div style="border: 1px solid black; padding: 5px; margin-top: 10px;"> <b>VICE PRESIDENT</b> </div> |                                                  |                                                 |  |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------|-----------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------|-----------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------|-------------------------------------------------|--|
| <b>Table 1 - Equity Securities Beneficially Owned</b>                                                                                                                                                                                                       |                                                        |                                               |                                                                                                                                                                                                                                                                                |                      |                                               |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |                                                  |                                                 |  |
| 1. Class of Equity Security                                                                                                                                                                                                                                 | 2. Transaction Date<br><small>(Month/Day/Year)</small> | 4. Securities Acquired (A) or Disposed of (D) |                                                                                                                                                                                                                                                                                |                      | 3. Amount of Securities Owned at End of Month |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              | 4. Ownership Form:<br>Direct (D) or Indirect (I) | 6. Nature of Indirect Beneficial *<br>Ownership |  |
|                                                                                                                                                                                                                                                             |                                                        |                                               |                                                                                                                                                                                                                                                                                |                      | %                                             | Number of Shares                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |                                                  |                                                 |  |
| COMMON SHARES AT P1.00 PAR VALUE                                                                                                                                                                                                                            | Beg. Bal.                                              |                                               |                                                                                                                                                                                                                                                                                |                      | 0.01%                                         | 943,051                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      | I                                                | Indirect shares through ESOWN                   |  |
|                                                                                                                                                                                                                                                             |                                                        |                                               |                                                                                                                                                                                                                                                                                |                      |                                               | Bal. as of 5/19/2022                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |                                                  |                                                 |  |
|                                                                                                                                                                                                                                                             | 05/19/2022                                             | 35,554                                        | A                                                                                                                                                                                                                                                                              | P30.29 (ESOWN Price) |                                               |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |                                                  |                                                 |  |
|                                                                                                                                                                                                                                                             |                                                        | <b>*Acquired through ESOWN Subscription</b>   |                                                                                                                                                                                                                                                                                |                      |                                               |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |                                                  |                                                 |  |
|                                                                                                                                                                                                                                                             | End. Bal.                                              |                                               |                                                                                                                                                                                                                                                                                |                      | 0.01%                                         | 978,605                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      | I                                                | Indirect shares through ESOWN                   |  |
|                                                                                                                                                                                                                                                             |                                                        |                                               |                                                                                                                                                                                                                                                                                |                      |                                               | Bal. as of 5/19/2022                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |                                                  |                                                 |  |
|                                                                                                                                                                                                                                                             |                                                        |                                               |                                                                                                                                                                                                                                                                                |                      |                                               |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |                                                  |                                                 |  |
|                                                                                                                                                                                                                                                             |                                                        |                                               |                                                                                                                                                                                                                                                                                |                      |                                               |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |                                                  |                                                 |  |

**If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.**

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
  - (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
  - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
  - (A) held by members of a person's immediate family sharing the same household;
  - (B) held by a partnership in which such person is a general partner;
  - (C) held by a corporation of which such person is a controlling shareholder; or
  - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

**FORM 23-B (continued)**

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., warrants, options, convertible securities)**

[illegible]

**Explanation of Responses:**

Note: File **three (3)** copies of this form, one of which must be manually signed.  
Attach additional sheets if space provided is insufficient.

CTMills

**CAROL T. MILLS**

Signature of Reporting Person

5/31/2022

Date \_\_\_\_\_

# COVER SHEET

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(Company's Full Name)

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(Business Address: No. Street City / Town / Province)

ATTY. SOLOMON M. HERMOSURA

Contact Person

7908-3000

Company Telephone Number

|   |   |
|---|---|
| 1 | 2 |
|---|---|

Month

|   |   |
|---|---|
| 3 | 1 |
|---|---|

Day

Fiscal Year

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Secondary License Type, if Applicable

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Month

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Annual Meeting

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Dept. Requiring this Doc.

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Amended Articles Number/Section

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Total No. Of Stockholders

### Total Amount of Borrowings

|  |  |  |  |  |  |  |  |
|--|--|--|--|--|--|--|--|
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Domestic

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Foreign

To be accomplished by SEC Personnel concerned

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Document I.D.

Cashier

STAMPS

STAMPS

Remarks = pls. Use black ink for scanning purposes

**SECURITIES AND EXCHANGE COMMISSION**  
**Metro Manila, Philippines**

**FORM 23-B**

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 23 of the Securities Regulation Code

☐ Check box if no longer subject to filing requirement

| 1. Name and Address of Reporting Person<br><b>NAVARRO JUNE VEE MONTECLARO</b> |                                         | 2. Issuer Name and Trading Symbol<br><b>AYALA LAND, INC (ALI)</b> |            |                                                | 7. Relationship of Reporting Person to Issuer<br>(Check all applicable)<br><br><div style="display: flex; justify-content: space-between;"> <div style="width: 45%;"> <input checked="" type="checkbox"/> Director<br/> <input type="checkbox"/> Officer<br/> <input type="checkbox"/> (give title below)         </div> <div style="width: 45%;"> <input type="checkbox"/> 10% Owner<br/> <input type="checkbox"/> Other<br/> <input type="checkbox"/> (specify below)         </div> </div><br><b>VICE PRESIDENT, ASSISTANT CORPORATE SECRETARY, CHIEF LEGAL COUNSEL,<br/>         AND CHIEF COMPLIANCE OFFICER</b> |                      |                                                    |                                            |  |
|-------------------------------------------------------------------------------|-----------------------------------------|-------------------------------------------------------------------|------------|------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------|----------------------------------------------------|--------------------------------------------|--|
| (Last) (First) (Middle)<br><b>KINGSWOOD CONDOMINIUM, PASONG TAMO</b>          |                                         | 3. Tax Identification Number<br><b>909-183-562</b>                |            | 5. Statement for Month/Year<br><b>May 2022</b> |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |                      |                                                    |                                            |  |
| (Street)<br><b>MAKATI CITY</b>                                                |                                         | 4. Citizenship<br><b>FILIPINO</b>                                 |            | 6. If Amendment, Date of Original (Month/Year) |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |                      |                                                    |                                            |  |
| (City) (Province) (Postal Code)                                               |                                         |                                                                   |            |                                                |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |                      |                                                    |                                            |  |
| Table 1 - Equity Securities Beneficially Owned                                |                                         |                                                                   |            |                                                |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |                      |                                                    |                                            |  |
| 1. Class of Equity Security                                                   | 2. Transaction Date<br>(Month/Day/Year) | 4. Securities Acquired (A) or Disposed of (D)                     |            |                                                | 3. Amount of Securities Owned at End of Month                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |                      | 4. Ownership Form:<br>Direct (D) or Indirect (I) * | 6. Nature of Indirect Beneficial Ownership |  |
|                                                                               |                                         | Amount                                                            | (A) or (D) | Price                                          | %                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | Number of Shares     |                                                    |                                            |  |
| COMMON SHARES AT P1.00 PAR VALUE                                              | Beg. Bal.                               |                                                                   |            |                                                | 0.00%                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | 402,054              | I - 401,992 sh                                     | Indirect shares through ESOWN              |  |
|                                                                               |                                         |                                                                   |            |                                                |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       | Bal. as of 5/3/2021  | I - 62 sh                                          | Lodged with PCD                            |  |
|                                                                               |                                         |                                                                   |            |                                                |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |                      |                                                    |                                            |  |
|                                                                               | 05/19/2022                              | 39,260                                                            | A          | P30.29 (ESOWN Price)                           |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |                      |                                                    |                                            |  |
|                                                                               |                                         | Acquired through ESOWN Subscription                               |            |                                                |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |                      |                                                    |                                            |  |
| COMMON SHARES AT P1.00 PAR VALUE                                              | End. Bal.                               |                                                                   |            |                                                | 0.00%                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | 441,314              | I - 441,252 sh                                     | Indirect shares through ESOWN              |  |
|                                                                               |                                         |                                                                   |            |                                                |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       | Bal. as of 5/19/2022 | I - 62 sh                                          | Lodged with PCD                            |  |
|                                                                               |                                         |                                                                   |            |                                                |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |                      |                                                    |                                            |  |
| VOTING PREFERRED SHARES AT P0.10 PAR VALUE                                    |                                         |                                                                   |            |                                                | 0.00%                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | 180,218              | D                                                  | Direct                                     |  |
|                                                                               |                                         |                                                                   |            |                                                |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |                      |                                                    |                                            |  |
|                                                                               |                                         |                                                                   |            |                                                |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |                      |                                                    |                                            |  |

**If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.**

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

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  - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
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- (A) held by members of a person's immediate family sharing the same household;
  - (B) held by a partnership in which such person is a general partner;
  - (C) held by a corporation of which such person is a controlling shareholder; or
  - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

**FORM 23-B (continued)**

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., warrants, options, convertible securities)

| 1. Derivative Security | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Yr) | 4. Number of Derivative Securities Acquired (A) or Disposed of (D) |            | 5. Date Exercisable and Expiration Date (Month/Day/Year) |                 | 6. Title and Amount of Underlying Securities |                            | 7. Price of Derivative Security | 8. No. of Derivative Securities Beneficially Owned at End of Month | 9. Ownership Form of Derivative Security; Direct (D) or Indirect (I) * | 10. Nature of Indirect Beneficial Ownership |
|------------------------|--------------------------------------------------------|------------------------------------|--------------------------------------------------------------------|------------|----------------------------------------------------------|-----------------|----------------------------------------------|----------------------------|---------------------------------|--------------------------------------------------------------------|------------------------------------------------------------------------|---------------------------------------------|
|                        |                                                        |                                    | Amount                                                             | (A) or (D) | Date Exercisable                                         | Expiration Date | Title                                        | Amount or Number of Shares |                                 |                                                                    |                                                                        |                                             |
| N/A                    |                                                        |                                    |                                                                    |            |                                                          |                 |                                              |                            |                                 |                                                                    |                                                                        |                                             |
|                        |                                                        |                                    |                                                                    |            |                                                          |                 |                                              |                            |                                 |                                                                    |                                                                        |                                             |
|                        |                                                        |                                    |                                                                    |            |                                                          |                 |                                              |                            |                                 |                                                                    |                                                                        |                                             |
|                        |                                                        |                                    |                                                                    |            |                                                          |                 |                                              |                            |                                 |                                                                    |                                                                        |                                             |
|                        |                                                        |                                    |                                                                    |            |                                                          |                 |                                              |                            |                                 |                                                                    |                                                                        |                                             |
|                        |                                                        |                                    |                                                                    |            |                                                          |                 |                                              |                            |                                 |                                                                    |                                                                        |                                             |
|                        |                                                        |                                    |                                                                    |            |                                                          |                 |                                              |                            |                                 |                                                                    |                                                                        |                                             |
|                        |                                                        |                                    |                                                                    |            |                                                          |                 |                                              |                            |                                 |                                                                    |                                                                        |                                             |
|                        |                                                        |                                    |                                                                    |            |                                                          |                 |                                              |                            |                                 |                                                                    |                                                                        |                                             |
|                        |                                                        |                                    |                                                                    |            |                                                          |                 |                                              |                            |                                 |                                                                    |                                                                        |                                             |
|                        |                                                        |                                    |                                                                    |            |                                                          |                 |                                              |                            |                                 |                                                                    |                                                                        |                                             |
|                        |                                                        |                                    |                                                                    |            |                                                          |                 |                                              |                            |                                 |                                                                    |                                                                        |                                             |
|                        |                                                        |                                    |                                                                    |            |                                                          |                 |                                              |                            |                                 |                                                                    |                                                                        |                                             |
|                        |                                                        |                                    |                                                                    |            |                                                          |                 |                                              |                            |                                 |                                                                    |                                                                        |                                             |
|                        |                                                        |                                    |                                                                    |            |                                                          |                 |                                              |                            |                                 |                                                                    |                                                                        |                                             |
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|                        |                                                        |                                    |                                                                    |            |                                                          |                 |                                              |                            |                                 |                                                                    |                                                                        |                                             |

Explanation of Responses:

Note: File **three (3)** copies of this form, one of which must be manually signed.  
Attach additional sheets if space provided is insufficient.

  
**JUNE VEE MONTECLARO-NAVARRO**  
 Signature of Reporting Person

**June 1, 2022**  
 Date