

BEVERLY WILSHIRE LTD.
(Incorporated in the Republic of Singapore)
(Company Registration No. 200505118M)

COMPLETION OF THE (i) SUBSCRIPTION SHARE ISSUANCE TO KHOO POH CHYE, (ii) SUBSCRIPTION SHARE ISSUANCE TO TAN CHIN HONG, (iii) SHARE ISSUANCE TO CHEAH SIN HING AND (iv) SUBSCRIPTION SHARE ISSUANCE TO MAGESWARI RAJOO

1. INTRODUCTION

1.1 The board of directors (the “**Board**” or “**Directors**”) of Beverly Wilshire Ltd. (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to:

- (a) the Company’s announcement on 25 August 2025 in relation to the Subscription Agreement with Khoo Poh Chye;
- (b) the Company’s announcement on 24 September 2025 in relation to the Subscription Agreement with Tan Chin Hong;
- (c) the Company’s announcement on 24 September 2025 in relation to the Proposed Debt Capitalisation of outstanding remuneration to Cheah Sin Hing;
- (d) the Company’s announcement on 30 September 2025 in relation to the Subscription Agreement with Mageswari Rajoo; and
- (e) the Company’s announcement on 14 November 2025 in relation to its receipt of the listing and quotation notice from the SGX-ST in respect of the KPC Subscription Share, TCH Subscription Share, CSH Share and Mageswari Subscription Share.

Collectively (the “**Previous Announcements**”).

1.2 *Unless otherwise defined, all capitalised terms used in this Announcement shall bear the same meanings as ascribed to them in the Previous Announcements. Any reference to the time of day and date in this Announcement shall be a reference to Singapore time and date, respectively.*

2. COMPLETION OF THE SUBSCRIPTION SHARE ISSUANCE TO KHOO POH CHYE

2.1 The Board wishes to announce that the Company has, on 18 November 2025, completed the Subscription Share Issuance to Khoo Poh Chye.

2.2 Pursuant to completion of the Subscription Share Issuance, the Company has allotted and issued 20,000,000 Subscription Shares to Khoo Poh Chye at an issue price of S\$0.010 per Subscription Share in connection with the Subscription Agreement.

2.3 The Subscription Shares are issued fully paid and free from all claims, charges, liens and other encumbrances whatsoever and shall rank *pari passu* in all respects with and shall carry all rights similar to the existing Shares of the Company except that they will not rank for any

dividend, right, allotment or other distributions, the record date for which falls on or before the date of issue of the Subscription Shares.

3. COMPLETION OF THE SUBSCRIPTION SHARE ISSUANCE TO TAN CHIN HONG

- 3.1 The Board wishes to announce that the Company has, on 18 November 2025, completed the Subscription Share Issuance to Tan Chin Hong.
- 3.2 Pursuant to completion of the Subscription Share Issuance, the Company has allotted and issued 9,174,311 Subscription Shares to Tan Chin Hong at an issue price of S\$0.0109 per Subscription Share in connection with the Subscription Agreement.
- 3.3 The Subscription Shares are issued fully paid and free from all claims, charges, liens and other encumbrances whatsoever and shall rank *pari passu* in all respects with and shall carry all rights similar to the existing Shares of the Company except that they will not rank for any dividend, right, allotment or other distributions, the record date for which falls on or before the date of issue of the Subscription Shares.

4. COMPLETION OF THE PROPOSED DEBT CAPITALISATION OF OUTSTANDING REMUNERATION TO CHEAH SIN HING

- 4.1 The Board wishes to announce that the Company has, on 18 November 2025, completed the Share Issuance to Cheah Sin Hing.
- 4.2 Pursuant to completion of the Cheah Sin Hing Share Issuance, the Company has allotted and issued 5,000,000 Conversion Shares at an issue price of S\$0.0120 per Conversion Share in connection with the Proposed Debt Capitalisation of the aggregate amount of S\$60,000 owing to Cheah Sin Hing.
- 4.3 The Conversion Shares are issued fully paid and free from all claims, charges, liens and other encumbrances whatsoever and shall rank *pari passu* in all respects with and shall carry all rights similar to the existing Shares of the Company except that they will not rank for any dividend, right, allotment or other distributions, the record date for which falls on or before the date of issue of the Conversion Shares.

5. COMPLETION OF THE SUBSCRIPTION SHARE ISSUANCE TO MAGESWARI RAJOO

- 5.1 The Board wishes to announce that the Company has, on 18 November 2025, completed the Subscription Share Issuance to Mageswari Rajoo.
- 5.2 Pursuant to completion of the Subscription Share Issuance, the Company has allotted and issued 8,547,008 Subscription Shares to Mageswari Rajoo at an issue price of S\$0.0117 per Subscription Share in connection with the Subscription Agreement.
- 5.3 The Subscription Shares are issued fully paid and free from all claims, charges, liens and other encumbrances whatsoever and shall rank *pari passu* in all respects with and shall carry all rights similar to the existing Shares of the Company except that they will not rank for any dividend, right, allotment or other distributions, the record date for which falls on or before the date of issue of the Subscription Shares.

6. LISTING AND QUOTATION AND INCREASE IN SHARE CAPITAL

The Subscription Shares and Conversion Shares are expected to be listed and quoted on the Catalist of the SGX-ST with effect from 9:00 a.m. on 19 November 2025.

The total number of Shares of the Company has increased from 922,711,102 Shares to 965,432,421 Shares following the completion of the KPC Subscription Share Issuance, TCH Subscription Share Issuance, CSH Share Issuance and Mageswari Subscription Share Issuance.

7. CAUTION IN TRADING

Shareholders and potential investors are advised to exercise caution in trading their Shares. The Company will make the necessary announcements when there are further developments. Shareholders are advised to read this announcement and any further announcements by the Company carefully, and should consult their stock brokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take.

BY ORDER OF THE BOARD

Dato' Ng Tian Sang @ Ng Kek Chuan
Deputy Chairman and Chief Executive Officer

18 November 2025

This document has been reviewed by the Company's Sponsor, Evolve Capital Advisory Private Limited. It has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.

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