



AXCELASIA INC.

(Company Registration No.: LL12218)

(A Company incorporated under the Labuan Companies Act 1990, Malaysia)

NOTICE OF BOOKS CLOSURE AND PAYMENT DATE FOR INTERIM DIVIDEND

NOTICE IS HEREBY GIVEN that the Share Transfer Books and the Register of Members of Axcelasia Inc. (the "**Company**") will be closed at 5.00 p.m. on 18 September 2019 ("**Books Closure Date**") for the purposes of determining shareholders' entitlements to the interim single tier tax exempt dividend of SGD 0.002 per ordinary share in the capital of the Company ("**Share**") for the financial year ending 31 December 2019 ("**Interim Dividend**").

Duly completed registrable transfers received by the Company's Share Registrar, Tricor Barbinder Share Registration Services at 80 Robinson Road, #02-00, Singapore 068898 up to 5.00 p.m. on the Books Closure Date will be registered to determine shareholders' entitlements to the Interim Dividend.

Shareholders whose securities accounts with The Central Depository (Pte) Limited are credited with ordinary shares in the capital of the Company as at 5.00 p.m. on the Books Closure Date will be entitled to the Interim Dividend.

Payment of the Interim Dividend will be made on 7 October 2019.

BY ORDER OF THE BOARD

Ranjit Singh A/L Taram Singh
Executive Director and Group Chief Executive Officer

23 August 2019

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor") in accordance with Rules 226(2)(b) and 753(2) of the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalyst.

This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Tan Pei Woon, Associate Director, Continuing Sponsorship (Mailing Address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and Email: sponsorship@ppcf.com.sg).