

ASTI HOLDINGS LIMITED
(Company Registration No. 199901514C)
(Incorporated in the Republic of Singapore)
(the “Company”)

MINUTES OF EXTRAORDINARY GENERAL MEETING

- DATE** : Wednesday, 15 May 2024
- TIME** : 2.55 p.m.
- VENUE** : Institute of Singapore Chartered Accountants, 60 Cecil Street, Meeting Room 3-2, ISCA House, Singapore 049709
- PRESENT** : **Board of Directors**
- Mr Chow Wai San – Independent Non-executive Chairman
Mr Ng Yew Nam – Executive Director & Chief Executive Officer (“**CEO**”)
Mr Soh Pock Kheng – Executive Director & Chief Operating Officer
Mr Yap Alvin Tsok Sein – Independent Non-executive Director
Mr Raymond Lam Kuo Wei – Independent Non-executive Director
- Shareholders**
- As set out in the attendance records maintained by the Company.
- IN ATTENDANCE/ BY INVITATION** : The Chief Financial Officer (“**CFO**”), Company Secretary, legal counsel, representatives from Mazars LLP and members of Management.
- CHAIRMAN OF THE MEETING** : Mr Chow Wai San

1. INTRODUCTION & QUORUM

- 1.1 The Chairman welcomed shareholders to the Extraordinary General Meeting (the “**Meeting**” or “**EGM**”) of the Company.
- 1.2 As a quorum was present, the Chairman declared the Meeting open.

2. APPOINTMENT OF CHAIRMAN OF MEETING AS PROXY AND POLL VOTING

- 2.1 Voting was by poll. Boardroom Corporate & Advisory Services Pte. Ltd. and Reliance 3P Advisory Pte. Ltd. had been appointed as polling agent and independent scrutineer (“**Scrutineer**”) respectively for the conduct of the poll. The validity of the proxies submitted by shareholders had been duly verified and the votes of all such valid proxies had been duly counted and verified by the Scrutineer.
- 2.2 It was noted that the Chairman had been appointed as proxy by some shareholders and he would be voting in accordance with the instructions of those shareholders.

3. NOTICE OF EGM

- 3.1 The Notice of EGM dated 25 April 2024 (“**Notice of EGM**”) was taken as read.

4. QUESTION & ANSWER SESSION

- 4.1 As set out in the Notice of EGM, shareholders were invited to submit in advance their questions relating to the Resolution tabled at the Meeting. However, the Company did not receive any

questions from shareholders prior to the EGM.

- 4.2 Shareholder Mr Tan Aik Hin enquired whether the proposed auditors to be appointed at this Meeting are the same auditors proposed for appointment at the Company's annual general meeting on 31 August 2023 ("**AGM**"). The Chairman informed that at the AGM, the proposed appointment of Messrs RT LLP as auditors of the Company was put to vote by the shareholders and the resolution was not passed. The proposed auditors to be appointed at this EGM is Messrs Mazars LLP.
- 4.3 Having addressed the shareholder's question, and there being no further question, the Chairman declared the Q&A session closed and proceeded to the Resolution.

ORDINARY BUSINESS

5. ORDINARY RESOLUTION 1 – APPOINTMENT OF AUDITORS

- 5.1 Resolution 1 is to appoint Messrs Mazars LLP as the Auditors of the Company and to authorise the Directors of the Company to fix their remuneration.
- 5.2 The Chairman proposed the motion:

"That Messrs Mazars LLP be appointed as Auditors of the Company and the Directors of the Company be authorised to fix their remuneration."

6. RESULTS OF POLL VOTING

- 6.1 The Meeting proceeded to conduct the voting by poll. A representative from the Scrutineer explained the procedures for the conduct of the poll. Shareholders were given time to finalise and cast their votes. Following a short interval, the following poll results, which were duly verified by the Scrutineer, were announced by the Chairman.

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Business					
Ordinary Resolution 1 Appoint Messrs Mazars LLP as the Auditors of the Company and to authorise the Directors of the Company to fix their remuneration	204,837,622	204,747,622	99.96	90,000	0.04

- 6.2 Based on the poll results, the Chairman declared Resolution 1 carried.

7. CONCLUSION OF EGM

- 7.1 There being no further business, the Chairman declared the EGM closed at 3.18 p.m. and thanked shareholders for their attendance and support.

Confirmed as a True Record of Proceedings Held

Mr Chow Wai San
Chairman of the Meeting